

Executive

In House Finance and Appropriations

SOACD1

Grants and Loans Issued by the Foundation

No provision.

R.C. 183.151

Requires grants and loans awarded by the Southern Ohio Agricultural and Community Development Foundation after the effective date of the section to be limited to applicants enrolled in an institution of higher education located in Ohio or within 50 miles of the state's borders.

Fiscal effect: This provision changes the terms under which grants and loans are awarded, but does not alter the number of grants or loans issued. Typically, the Foundation receives more grant applications than it can fund.