

Executive

In House Finance and Appropriations

TOSCD4

Small Business Linked Deposit Program Investments

No provision.

R.C. *135.61, 135.65 and 135.66*

Expands the financial instruments that the Treasurer of State may place with an eligible lending institution for purposes of lending the deposit to eligible small businesses at a rate below the present borrowing rate. Thereby conforms the financial instruments that may be used to those currently authorized for the Housing Linked Deposit Program.

**Fiscal effect: None.**

TOSCD5

Transfer of OBA Bonding Authority to the Treasurer of State

No provision.

R.C. *154.02, 154.07, 154.24, 154.25, and 3333.90; Section 701.50*

Provides for the Treasurer of State to supersede and replace the Ohio Building Authority as the issuing authority in all matters relating to the issuance of obligations for the financing of capital facilities for housing branches and agencies of state government and for the financing of community or technical college capital facilities pursuant to the Bond Intercept Program. (Does not, however, repeal the Ohio Building Authority's current bond issuing authority for these purposes.)

**Fiscal effect: Potentially increases the Treasurer of State's administrative costs related to the new responsibilities, with potential corresponding decrease in the Ohio Building Authority's administrative costs.**

## Executive

## In House Finance and Appropriations

TOSCD1

Office of the Sinking Fund

## Section: 407.20

Specifies that GRF appropriation item 090401, Office of the Sinking Fund, must be used for costs incurred by or on behalf of the Commissioners of the Sinking Fund and the Ohio Public Facilities Commission with respect to State of Ohio general obligation bonds or notes, and the Treasurer of State with respect to State of Ohio general obligation and special obligation bonds or notes. Specifies that the GRF be reimbursed for costs relating to the issuance and administration of Highway Capital Improvement bonds or notes from appropriation item 155902, Highway Capital Improvement Bond Retirement Fund, in the budget of the Commissioners of the Sinking Fund, by intrastate transfer voucher pursuant to a certification by the Office of the Sinking Fund of the actual amounts used. Specifies that the amounts necessary to make such a reimbursement are appropriated from the Highway Capital Improvement Bond Retirement Fund.

## Section: 407.20

Same as the Executive.

## Executive

## In House Finance and Appropriations

**TOSCD2          Police and Fire Death Benefit Fund****Section: 407.20**

Specifies that GRF appropriation item 090575, Police and Fire Death Benefits, must be disbursed quarterly by the Treasurer of State at the beginning of each quarter of each fiscal year to the Board of Trustees of the Ohio Police and Fire Pension Fund. Requires the Treasurer of State to certify such amounts quarterly to the Director of Budget and Management. Requires the Board of Trustees of the Ohio Police and Fire Pension Fund, by June 20th of each fiscal year, to certify to the Treasurer of State the amount disbursed in that fiscal year to make the payments required by section 742.63 of the Revised Code and return to the Treasurer of State moneys received from this appropriation item but not disbursed.

**Section: 407.20**

Same as the Executive.

**TOSCD3          Tax Refunds****Section: 407.20**

Specifies that AGY Fund 4250 appropriation item 090635, Tax Refunds, be used to pay specified tax refunds. Appropriates additional amount if the Director of Budget and Management determines that an additional amount is necessary.

**Section: 407.20**

Same as the Executive.