

Executive

In House Finance and Appropriations

CACCD3 Transfers of Casino Operator Licenses

R.C. 3772.091, 3772.03

Modifies existing law to permit a casino operator license to be transferred with approval of the Casino Control Commission. Requires an application to be filed with the Commission and payment of an application fee in order to obtain such approval. Permits the Commission to assess an additional reasonable fee to review a casino operator license transfer request. Makes other changes to the law governing such license transfers.

Fiscal effect: None.

R.C. 3772.091, 3772.03

Same as the Executive, but states that a license transfer requires filing of the application and payment of the application fee before approval may be granted. Also requires Commission approval for a new majority interest in or transfer of control of a casino operator, and provides that the fee to obtain a transfer application is the same as is required to obtain a casino operator license application, plus costs.

Fiscal effect: Same as the Executive.

CACCD4 Transfer of Other Licenses under Casino Law

(1) No provision.

(2) No provision.

(3) No provision.

R.C. 3772.091, 3772.092

(1) Prohibits, except for a casino operator license, any other license issued under the Casino Law from being transferred.

(2) Requires a new license for a new majority ownership interest in or a change in or transfer of control of a licensee. States that any such change in ownership interest or transfer of control requires the filing of a new license application and applicable fees, including a fee increase for actual costs.

(3) Requires an application for the new license to be made under oath on forms prescribed by the Commission. Requires the applicant to prove their suitability for licensure by clear and convincing evidence and the Commission to consider all of the factors established in the Casino Law

Executive

In House Finance and Appropriations

(4) No provision.

that pertain to the granting of such a license.

(4) Permits the Commission to reopen a licensing investigation at any time.

**Fiscal effect: Any potential increase in fee revenue likely to be offset by costs of licensing investigation.**

Executive

In House Finance and Appropriations

Other Taxation Provisions

TAXCD51            Exclusion of Bad Debts in the Definition of Gross Casino Revenue

R.C.            5753.01

Excludes bad debts from the definition of gross casino revenue, for purposes of the tax on that revenue, and defines what constitutes a bad debt.

**Fiscal effect: Reduces casino tax revenues by an uncertain amount, potentially up to \$2 million per year. Revenue from the tax is distributed to the Gross Casino Revenue County Fund (Fund 5JG0, 51%), the Gross Casino Revenue County Student Fund (Fund 5JH0, 34%), the Gross Casino Revenue Host City Fund (5JJ0, 5%), the Ohio State Racing Commission Fund (Fund 5JK0, 3%), the Casino Control Commission Fund (Fund 5HS0, 3%), the Problem Casino Gambling and Addiction Fund (Fund 5JL0, 2%), and the Ohio Law Enforcement Training Fund (Fund 5JN0, 2%).**

R.C.            5753.01

Same as the Executive.

**Fiscal effect: Same as the Executive.**