

## Executive

## In House Finance and Appropriations

OHSCD1

## Subsidy Appropriation

**Section: 291.10**

Requires appropriations made to the Ohio Historical Society (OHS) to be released to OHS, upon approval by the Director of Budget and Management, in quarterly amounts that in total do not exceed the annual appropriations.

Requires OHS's funds and fiscal records for fiscal year 2014 and fiscal year 2015 to be examined by independent certified public accountants approved by the Auditor of State, and requires OHS to file a copy of the audited financial statements with OBM.

Requires OHS to prepare and submit an annual estimated operating budget and at least semiannual financial reports, including actual receipts and expenditures to date, to OBM.

Specifies that the appropriations made to OHS are considered to be the contractual consideration provided by the state to support the state's offer to contract with OHS under section 149.30 of the Revised Code.

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