

Executive

As Reported by House Finance and Appropriations

TOSCD5

Annual Report Deadline

R.C. 149.01

No provision.

Changes the filing date for the Treasurer of State's annual report of the transactions and proceedings of the Treasurer of State's office from August 1 under current law to December 31.

Fiscal effect: None.

TOSCD1

Office of the Sinking Fund

Section: 399.20

Specifies that GRF appropriation item 090401, Office of the Sinking Fund, must be used for costs incurred by or on behalf of the Commissioners of the Sinking Fund and the Ohio Public Facilities Commission with respect to State of Ohio general obligation bonds or notes, and the Treasurer of State with respect to State of Ohio general obligation and special obligation bonds or notes. Specifies that the GRF be reimbursed for costs relating to the issuance and administration of Highway Capital Improvement bonds or notes from appropriation item 155902, Highway Capital Improvement Bond Retirement Fund, in the budget of the Commissioners of the Sinking Fund, by intrastate transfer voucher pursuant to a certification by the Office of the Sinking Fund of the actual amounts used. Specifies that the amounts necessary to make such a reimbursement are appropriated from the Highway Capital Improvement Bond Retirement Fund.

Section: 399.20

Same as the Executive.

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TOSCD2

Police and Fire Death Benefit Fund

Section: 399.20

Specifies that GRF appropriation item 090575, Police and Fire Death Benefits, must be disbursed quarterly by the Treasurer of State at the beginning of each quarter of each fiscal year to the Board of Trustees of the Ohio Police and Fire Pension Fund. Requires the Treasurer of State to certify such amounts quarterly to the Director of Budget and Management. Requires the Board of Trustees of the Ohio Police and Fire Pension Fund, by June 20th of each fiscal year, to certify to the Treasurer of State the amount disbursed in that fiscal year to make the payments required by section 742.63 of the Revised Code and return to the Treasurer of State moneys received from this appropriation item but not disbursed.

Section: 399.20

Same as the Executive.

TOSCD3

Tax Refunds

Section: 399.20

Specifies that AGY Fund 4250 appropriation item 090635, Tax Refunds, be used to pay specified tax refunds. Appropriates additional amount if the Director of Budget and Management determines that an additional amount is necessary.

Section: 399.20

Same as the Executive.

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TOSCD4

Treasury Management System

Section: 501.20

No provision.

Creates a new capital appropriation item within the Administrative Building Fund (Fund 7026) with an appropriation of \$10 million for the FY 2014-FY 2015 biennium. Specifies that the capital appropriation item, C09001, Treasury Management System, be used to pay for costs associated with the acquisition, development, installation, and implementation of the Treasury Management System. Authorizes the Treasurer of State to acquire and implement a Treasury Management System in an amount not to exceed \$10 million.

No provision.

Allows the Treasurer of State to issue up to \$10 million in special obligation bonds authorized under Section 2i of Article VIII of the Ohio Constitution for the purpose of acquiring and implementing a Treasury Management System.

Fiscal effect: Potential increase in capital spending, up to \$10 million during the biennium, from Fund 7026.

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DASCD10

Surety Bonds for State Elected Office Holders and Other Officials

R.C. 109.06, 111.02, 113.02, 117.03, 121.11

(1) Eliminates the requirement that statewide elected office holders give a surety bond to the state that has been issued by a surety provider approved by the Governor, and instead allows the bond to be issued by any surety provider authorized to do business in the state.

(2) Removes the requirement for the Governor to approve surety and fix the amounts of surety for bonds of cabinet-level department appointees (but maintains the current law's minimum threshold of \$10,000 for such surety bonds). Allows DAS to procure a schedule in addition to a blanket bond from a duly authorized corporate surety provider authorized to do business in the state instead of from any duly authorized corporate surety for such appointees and any other officer the Governor designates.

(3) Removes the current authority for the director of each department, with the Governor's approval, to require any officer or employee in the director's department, to give a surety bond.

R.C. 109.06, 111.02, 113.02, 117.03, 121.11

(1) Same as the Executive.

(2) Same as the Executive.

(3) Same as the Executive.

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Other Taxation Provisions

TAXCD30 Change in Tax Refund Procedure

R.C. 5703.052

Eliminates a requirement that refunds for any one of several taxes administered by the Tax Commissioner, or for the domestic or foreign insurance tax administered by the Superintendent of Insurance, be paid from sales tax receipts in the event that current receipts from the other tax from which the refund arose are inadequate to cover the amount of the refund. Refunds must still be paid from the Tax Refund Fund (Fund 4250).

Fiscal effect: May reflect current operating procedure, so may have no fiscal effect.

R.C. 5703.052

Same as the Executive.

Fiscal effect: Same as the Executive.

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LOCCD10

County Auditor's Withholding of Funds to Pay Debt Service Charges

R.C. 321.35

No provision.

Requires the county auditor, upon demand of the Treasurer of State while holding an obligation purchased from a county, township, or municipal corporation, to withhold county, township, or municipal corporation funds in an amount sufficient to pay debt service charges on the obligation. (The county auditor is required to withhold school district funds when instructed by the Treasurer of State for this purpose under current law.)