

Executive

As Passed by the House

As Passed by the Senate

INSCD1 Fees Paid to Superintendent of Insurance

R.C. 3905.40, 3905.862

Limits agent appointment and agent appointment annual renewal fees that the Department of Insurance may charge to not more than \$20, as opposed to the current fee of \$20. Abolishes the agent appointment termination fee.

**Fiscal effect: Reduces revenue to the Department of Insurance Operating Fund (Fund 5540) from agent appointment termination fees, and may reduce revenue to Fund 5540 from agent appointment and agent appointment annual renewal fees.**

R.C. 3905.40, 3905.862

Same as the Executive.

**Fiscal effect: Same as the Executive.**

R.C. 3905.40, 3905.862

Same as the Executive.

**Fiscal effect: Same as the Executive.**

INSCD5 Age Requirement for One of the Consumer Representatives on the Insurance Agent Education Advisory Council

No provision.

R.C. 3905.483

Reduces the current law age requirement for one of the consumer representatives on the Insurance Agent Education Advisory Council from 60 to 50.

**Fiscal effect: None.**

R.C. 3905.483

Same as the House.

**Fiscal effect: Same as the House.**

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**INSCD2            Market Conduct Examination**

**Section: 299.10**

Allows the Superintendent of Insurance to assess the cost of conducting a market conduct examination of an insurer against the insurer. Allows the Superintendent to enter into consent agreements to impose administrative assessments or fines for violations of insurance laws or rules. Specifies that all costs, assessments, and fines collected must be deposited to the Department of Insurance Operating Fund (Fund 5540).

**Fiscal effect: Potential revenue gain for Fund 5540.**

**Section: 299.10**

Same as the Executive.

**Fiscal effect: Same as the Executive.**

**Section: 299.10**

Same as the Executive.

**Fiscal effect: Same as the Executive.**

**INSCD3            Examinations of Domestic Fraternal Benefit Societies**

**Section: 299.10**

Allows the Director of Budget and Management, at the request of the Superintendent of Insurance, to transfer funds from the Department of Insurance Operating Fund (Fund 5540) to the Superintendent's Examination Fund (Fund 5550). Specifies that the permitted transfer amount is limited to expenses incurred in examining domestic fraternal benefit societies.

**Section: 299.10**

Same as the Executive.

**Section: 299.10**

Same as the Executive.

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INSCD4      Transfer from Fund 5540 to General Revenue Fund

Section: 299.10

Requires the Director of Budget and Management to transfer \$5.0 million from the Department of Insurance Operating Fund (Fund 5540) to the GRF, not later than the thirty first day of July each fiscal year.

Section: 299.10

Same as the Executive.

Section: 299.10

Same as the Executive.

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MCD CD109

Telemedicine Policy Workgroup

No provision.

No provision.

Section: 737.20

Authorizes the Executive Director of the Office of Health Transformation to convene a workgroup of state agency directors to study policy matters regarding telemedicine, including telemedicine practice, technology, and reimbursement.

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**Other Taxation Provisions**

TAXCD85 Tax on Mutual and Stock Insurance Company Premium Deposits

No provision.

No provision.

R.C. 5729.04, 803.260

Effective calendar year 2013, excludes from the domestic and foreign insurance company premiums tax base workers' compensation insurance premium deposits, if (1) the deposits are received by a mutual or stock insurance company that distributes a portion of the premiums it collects during a policy year back to its policyholders, (2) the deposits exceed the net cost of the insurance to the insured, and (3) such excess is returned ratably to the company's policyholders. (A similar exclusion applies under continuing law to premiums deposits received for fire and inland marine insurance provided by such companies.)

**Fiscal effect: Potential GRF revenue loss of uncertain magnitude. Any revenue loss to the GRF would also decrease the amount of tax revenue that will be deposited to the Local Government Fund (LGF) and the Public Library Fund (PLF); revenue losses to the LGF and PLF would decrease distributions to counties, local governments, and public libraries.**