

Executive

In House Finance

RACCD1 Elimination of Ohio Quarter Horse Development Fund

R.C. 3769.086, (Repealed), 3769.03, 3769.08,
3769.083, 3769.087, 3769.101, Section 512.60

Repeals the Revised Code section creating the Ohio Quarter Horse Development Fund (Fund 5640) and the Ohio Quarter Horse Development Commission. Specifies that funds currently paid into the Ohio Quarter Horse Development Fund must instead be paid into the Ohio Thoroughbred Race Fund (Fund 5620) to support quarter horse development and purses. Requires the Director of Budget and Management, on July 1, 2015, or as soon as possible thereafter, to transfer the cash balance in Fund 5640 to Fund 5620.

Fiscal effect: Increases the amount of money to be paid into the Ohio Thoroughbred Race Fund.

R.C. 3769.086, (Repealed), 3769.03, 3769.08,
3769.083, 3769.087, 3769.101, Section 512.60

Same as the Executive.

Fiscal effect: Same as the Executive.

RACCD2 Video lottery terminal revenue use

No provision.

R.C. 3769.21

Specifies that the articles of incorporation of corporations formed under ongoing law to establish a thoroughbred horsemen's health and retirement fund and a harness horsemen's health and retirement fund must provide that the video lottery terminal revenue paid to the corporation must be used exclusively to establish and administer the health and retirement fund, and to finance health and retirement benefits.

Fiscal effect: None.