

## Executive

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**COMCD7**      **Division of Administration unit to administer licensing****R.C.**      **121.08**

Creates a unit within the Division of Administration that can administer the licensing, registration, and related ministerial functions of the other divisions within the Department.

**Fiscal effect: Any potential cost incurred would be paid from the Division of Administration Fund (Fund 1630), which is supported by assessments charged to the Department's seven operating divisions.**

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**COMCD3**      **Institutional investor and dealer license exemption****R.C.**      **1707.01, 1707.14**

Modifies the definition of "institutional investor" under Ohio Security Law to more specifically identify the types of entities included and, for many institutional investors, create an asset threshold of \$10 million.

Exempts from the securities dealer license requirement persons who have no Ohio place of business, are federally registered, and effect transactions in Ohio only with institutional investors.

**Fiscal effect: Approximately \$300,000 decrease in revenue to the Division of Securities Fund (Fund 5500) due to exempting certain security dealers from license requirements. The Department estimates 1,500 security dealers will be exempt.**

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**COMCD5**      **Small Government Fire Department Services Revolving Loan Fund****R.C.**      **3737.17**

Creates the Small Government Fire Department Services Revolving Loan Fund (Fund 5F10) in permanent law and permits the State Fire Marshal to loan moneys from the Fund 5F10 for the purposes of the Small Government Fire Department Services Revolving Loan Program. Specifies that the Fund 5F10 is to consist of loan repayments from small governments, money appropriated to the fund, and investment earnings on money in the Fund.

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**Fiscal effect: At the end of FY 2014, Fund 5F10 had a cash balance of approximately \$781,000. See related entry COMCD14 for related cash transfer from the State Fire Marshal Fund (Fund 5460) to Fund 5F10.**

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COMCD4            State Liquor Regulatory Fund

R.C.            4301.12

Generally requires all money collected under the Liquor Control Law to be credited to the existing State Liquor Regulatory Fund (Fund 5LP0), rather than the Liquor Control Fund (Fund 7043) as required under current law.

**Fiscal effect: None. Fund 7043 is no longer used as an operating fund for the Division of Liquor Control or the Liquor Control Commission under the liquor franchise agreement with JobsOhio.**

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COMCD1            Real Estate Education and Research Fund loans

R.C.            4735.06

Increases, from \$10,000 to \$25,000, the amount of loans the Real Estate Education and Research Fund (Fund 5470) may advance annually to applicants for salesperson licenses. Specifies that this limit on the amount of loans is per fiscal year.

**Fiscal effect: Potential increase in expenditures from DPF Fund 5470 appropriation item 800603, Real Estate Education/Research, as a result of the increased limit on the amount of loans allowed per fiscal year.**

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COMCD2            Real estate broker and salesperson licenses - military

R.C.            4735.13, 4735.141

Permits a licensed real estate broker or salesperson whose license is on deposit as an armed serviceperson to take up to the longer of 12 months (continuing law) or the amount of time the licensee spent on active duty (added by the bill) to complete continuing education requirements.

Extends the renewal period for a licensee who is a spouse of a member of the armed forces which has resulted in the licensee's absence from this state to the renewal date that follows the date of the spouse's discharge from the armed

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forces. Allows the licensee to take up to the longer of 12 months or the amount of time the licensee's spouse spent on active duty to complete continuing education requirements.

Specifies that "armed forces" includes the Ohio National Guard and any other state's nation guard.

**Fiscal effect: None.**

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**COMCD6            Real estate appraiser assistants continuing education requirements****R.C.            4763.07, 4763.01**

Requires that, in accordance with federal law, real estate appraiser assistants complete 14 classroom hours of continuing education instruction annually, without existing law's two-year grace period. Exempts real estate appraisers who have obtained a temporary certification or license in another state from existing law's continuing education requirements.

Removes from the definition of "appraisal report" in the Real Estate Appraiser Law communications of appraisal consulting services.

Removes from the definition of "appraisal review" opinions about the quality of another appraiser's work performed as part of an appraisal consulting assignment.

**Fiscal effect: None.**

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**COMCD8            Unclaimed funds payments****Section:    241.10**

Requires DPF Fund 5430 appropriation item 800625, Unclaimed Funds-Claims, to be used to pay claims under R.C.169.08 and permits the Director of Commerce to request that the Director of Budget and Management appropriate additional amounts if needed. Appropriates the additional amounts.

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**Executive****COMCD9          Division of Real Estate and Professional Licensing****Section: 241.10**

Requires DPF Fund 4B20 appropriation item 800631, Real Estate Appraisal Recovery, to be used to pay settlements, judgments, and court orders under R.C. 4763.16. Permits the Director of Commerce to request that the Director of Budget and Management appropriate additional amounts if needed. Appropriates the additional amounts.

Requires DPF Fund 5480 appropriation item 800611, Real Estate Recovery, to be used to pay settlements, judgments, and court orders under R.C. 4735.15 and, as above, appropriates additional amounts for this purpose if necessary.

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**COMCD10          Fire Department Grants****Section: 241.10**

(1) Earmarks up to \$5,200,000 each year from DPF Fund 5460 appropriation item 800639, Fire Department Grants, to make grants to volunteer fire departments, fire departments that serve one or more small municipalities or small townships, joint fire districts comprised of fire departments that primarily serve small municipalities or small townships, local units of government responsible for such fire departments, and local units of government responsible for the provision of fire protection services for small municipalities or small townships.

(2) Requires the grants to be used to purchase firefighting or rescue equipment or gear or similar items, to provide full or partial reimbursement for the documented costs of firefighter training, or, at the discretion of the State Fire Marshal, to cover fire department costs for providing fire protection services in the grant recipient's jurisdiction.

(3) Earmarks up to \$500,000 in each fiscal year from DPF Fund 5460 appropriation item 800639, Fire Department Grants, to pay for the State Fire Marshal's costs of providing certain firefighter training classes at no cost to selected students, and allows the State Fire Marshal to establish the qualification and selection process for such classes.

(4) Earmarks up to \$3,000,000 in each fiscal year from DPF Fund 5460 appropriation item 800639, Fire Department Grants, to be used for Multi-Agency Radio Communication System (MARCS) grants. Establishes the criteria for the awarding of these grants.

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- (5) Limits grant awards for firefighter or rescue equipment or gear or fire department costs of providing fire protection services to \$15,000 per fiscal year, or up to \$25,000 per fiscal year if an eligible entity serves a jurisdiction in which the Governor declared a natural disaster during the preceding or current fiscal year in which the grant was awarded, and up to \$15,000 per fiscal year for full or partial reimbursement of the documented costs of firefighter training, which could be in addition to any grant funds awarded for equipment or fire protection services.
- (6) Requires the State Fire Marshal to determine the total amounts to be allocated for each eligible purpose.
- (7) Requires the State Fire Marshal to administer the grant program in accordance with rules adopted as part of the State Fire Code, which may further define eligible entities and establish criteria for the awarding and expenditure of grant funds.
- (8) Permits any appropriations in excess of the amount allocated for the grants to be used to administer the grant program.
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**COMCD11          Cash transfers to the Division of Real Estate Operating Fund****Section: 241.10**

Allows the Director of Budget and Management, upon the request of the Director of Commerce, to transfer up to \$500,000 in cash from the Real Estate Recovery Fund (Fund 5480) and up to \$250,000 in cash from the Real Estate Appraiser Recovery Fund (Fund 4B20) to the Division of Real Estate Operating Fund (Fund 5490) during the biennium.

**Fiscal effect: Potential increase in revenue up to \$750,000 in DPF Fund 5490 over the biennium.**

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**COMCD13          Administrative assessments****Section: 241.10**

Specifies that the Division of Administration Fund (Fund 1630) is entitled to receive assessments from all operating funds of the Department, subject to OBM approval.

**Fiscal effect: Provides a method to pay for the Department's centralized services, such as communications, fiscal administration, human resources, legal, legislative affairs, quality control, training, employee development, and support services.**

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COMCD14      Cash transfer to the Small Government Fire Department Services Revolving Loan Program

**Section: 241.10**

Allows the Director of Budget and Management, upon the request of the Director of Commerce, to transfer up to \$300,000 in cash from the State Fire Marshal Fund (Fund 5460) to the Small Government Fire Department Services Revolving Loan Fund (Fund 5F10) during the FY 2016-FY 2017 biennium.

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