

## Executive

## DEVCD3 Fund closures

R.C. 122.85, 122.174, 122.95, 122.951, Section 512.60, Repealed: 122.26, 122.952

Requires the Director of Budget and Management to transfer the cash balance from four funds, and abolishes each of the funds upon the transfer, as follows:

- (1) Transfer the cash balance remaining in the Motion Picture Tax Credit Program Operating Fund (Fund 5HJ0) to the Business Assistance Fund (Fund 4510). Abolishes Fund 5HJ0;
- (2) Transfer the cash balances remaining in the Rural Development Initiative Program Fund (Fund 5S80) and the Rural Industrial Park Loan Fund (Fund 4Z60) to the Facilities Establishment Fund (Fund 7037). Abolishes Fund 5S80 and Fund 4Z60;
- (3) Transfer the cash balance remaining in the Industrial Sites Improvement Program Fund (Fund 5AR0) to the Advanced Energy Loan Program Fund (Fund 5M50). Abolishes Fund 5AR0;

Redirects revenue that is currently statutorily specified to be received in the Motion Picture Tax Credit Program Operating Fund (Fund 5HJ0) to instead be deposited into the Business Assistance Fund (Fund 4510)

**Fiscal effect: Additional revenue to the funds receiving cash transfers. The current cash balance of the funds being abolished are, in order of balance size, approximately \$1.8 million (Fund 5AR0), \$485,000 (Fund 5S80), \$26,000 (Fund 4Z60), and \$24,000 (Fund 5HJ0). There are no current amounts encumbered on line items using these funds.**

## DEVCD2 Annual report due dates

R.C. 122.177, 122.64

Moves, from January 7 to August 1 of each year, until 2017, the due date of the annual report on the Career Exploration Internship Program.

Changes, from August 1 to October 1, the due date of the annual report DSA must prepare for its bond financed economic assistance programs, including Capital Access Program Loans and loans made to businesses under programs authorized by Chapter 166 of the Revised Code, among others.

Executive

---

**Fiscal effect: None.**

DEVCD4            Monitoring of compliance with state economic development awards

R.C.            *125.112*

Regarding entities that receive state economic development awards by state agencies, requires the Attorney General to determine the entity's compliance with the terms and conditions of the award, including the performance metrics, at the end of the year by which the entity is required to meet one of those metrics, rather than annually as under current law.

**Fiscal effect: Potential minimal decrease in administrative costs to DSA and the Attorney General's Office resulting from a decrease in the amount of economic development awards that are to be monitored each year.**

DEVCD5            Creation of Housing Trust Reserve Fund

R.C.            *174.09, 174.02, 319.63*

(1) Creates the Housing Trust Reserve Fund in the state treasury, to consist of housing trust fund fees received in excess of \$50.0 million each year. (Under continuing law, the first \$50.0 million received annually is deposited into the Low- and Moderate-Income Housing Trust Fund (Fund 6460) and revenue in excess of the annual cap goes to the GRF.)

(2) Specifies that the Housing Trust Reserve Fund shall not have a cash balance above \$15.0 million, and that once the reserve fund attains that cash balance, housing trust fund fee revenue that exceeds \$50.0 million in a fiscal year shall be deposited into the GRF.

(3) Permits the Director of Development Services to request the Director of Budget and Management to transfer money from the reserve fund to Fund 6460 if the housing trust fund fee revenue was less than \$50.0 million in the prior fiscal year.

(4) Provides that the amount transferred, when combined with the housing trust fund fee revenue received into Fund 6460 in the prior fiscal year, cannot exceed \$50.0 million.

**Fiscal effect: Up to \$15.0 million that would be deposited into the GRF in future fiscal years, may instead be deposited into the Housing Trust Reserve Fund created in the bill, if the housing trust fund fee revenue exceeds \$50.0 million in any of those fiscal years.**

---

**Executive**

---

**DEVCD7 Coal Research and Development Program****Section: 257.20**

Requires GRF appropriation item 195402, Coal Research and Development Program, to be used for the operating expenses of the Community Services Division in support of the Ohio Coal Development Office.

---

**DEVCD8 Business Development Services****Section: 257.20**

Requires GRF appropriation item 195415, Business Development Services, to be used for the operating expenses of the Business Services Division and the regional economic development offices and for grants for cooperative economic development ventures.

---

**DEVCD9 Redevelopment Assistance****Section: 257.20**

Requires GRF appropriation item 195426, Redevelopment Assistance, to be used to fund the costs of administering the Clean Ohio Revitalization program and other urban revitalization programs that DSA may implement.

---

**DEVCD10 Technology Programs and Grants****Section: 257.20**

Earmarks the following under GRF appropriation item 195453, Technology Programs and Grants:

(1) Up to \$13.0 million in each fiscal year for the Thomas Edison Program, of which not more than 10% may be used for operating expenses incurred in administering the program; and

---

**Executive**

---

(2) Up to \$547,341 in each fiscal year for operating expenses incurred in administering the Third Frontier Program.

---

**DEVCD11 Business Assistance**

---

**Section: 257.20**

Allows GRF appropriation item 195454, Business Assistance, to be used for grants to local organizations to support economic development activities that promote minority business development, small business development, entrepreneurship, and exports of Ohio's goods and services.

Requires appropriation item 195454 to be used as matching funds for grants from the U.S. Small Business Administration and other federal agencies.

---

**DEVCD12 Appalachia Assistance**

---

**Section: 257.20**

(1) Allows GRF appropriation item 195455, Appalachia Assistance, to be used for the administrative costs of planning and liaison activities for the Governor's Office of Appalachia, to provide financial assistance to projects in Ohio's Appalachian counties, and to pay dues for the Appalachian Regional Commission.

(2) Earmarks the following amounts from the line item to support four local development districts to pay operating costs involved with coordinating with the Governor's Office of Appalachia, in up to the following amounts in each fiscal year: (A) \$135,000 to Ohio Valley Regional Development Commission, (B) \$135,000 to Ohio Mid-Eastern Government Association, (C) \$135,000 to Buckeye Hills - Hocking Valley Regional Development District, and (D) \$35,000 to Eastgate Regional Council of Governments; and

(3) Allows the appropriation item to be used to match federal funds from the Appalachian Regional Commission.

---

---

**Executive**

---

**DEVCD13          CDBG Operating Match****Section: 257.20**

Requires GRF appropriation item 195497, CDBG Operating Match, to be used as matching state funds for federal assistance received from the U. S. Department of Housing and Urban Development according to the requirements of the Community Development Block Grant Program.

---

**DEVCD14          General Obligation bond debt service payments****Section: 257.20**

(1) Requires GRF appropriation item 195901, Coal Research and Development General Obligation Bond Debt Service, to be used to pay all debt service and related financing costs in FY 2016 and FY 2017 for obligations issued under sections 151.01 and 151.07 of the Revised Code.

(2) Requires GRF appropriation item 195905, Third Frontier Research and Development General Obligation Bond Debt Service, to be used to pay all debt service and related financing costs in FY 2016 and FY 2017 for obligations issued under sections 151.01 and 151.10 of the Revised Code.

(3) Requires GRF appropriation item 195912, Job Ready Site Development General Obligation Bond Debt Service, to be used to pay all debt service and related financing costs in FY 2016 and FY 2017 for obligations issued under sections 151.01 and 151.11 of the Revised Code.

---

**DEVCD15          Business Assistance Programs****Section: 257.30**

Requires Fund 4510 appropriation item 195649, Business Assistance Programs, to be used to cover the administrative expenses associated with operating the DSA's tax credit programs, loan servicing, the Ohio Film Office, workforce initiatives, and the Office of Strategic Business Investments.

---

---

**Executive**

---

**DEVCD16 State Special Projects Fund****Section: 257.30**

Permits the State Special Projects Fund (Fund 4F20) to be used for the deposit of funds from private utility companies and other miscellaneous state funds, and allows funds to be used to match federal housing grants for the homeless.

---

**DEVCD17 Minority Business Enterprise Loan Fund****Section: 257.30**

Requires all repayments from the Minority Development Financing Advisory Board Loan Program and the Ohio Mini-Loan Guarantee Program to be credited to the Minority Business Enterprise Loan Fund (Fund 4W10).

---

**DEVCD18 Minority Business Bonding Program****Section: 257.30**

(1) Permits the Director of Development, upon the recommendation of the Minority Development Financing Advisory Board, to pledge up to \$10.0 million in unclaimed funds in the FY 2016-FY 2017 biennium allocated to the Minority Business Bonding Program.

(2) Permits any transfer of unclaimed funds from the Unclaimed Funds Trust Fund (Fund 5430) to the Minority Bonding Fund (Fund 4490), but specifies that the transfer shall only occur after proceeds of the initial transfer of \$2.7 million authorized by the Controlling Board have been used for that purpose.

(3) Requires that any expenditures made to pay losses arising from the Minority Business Bonding Program be made from Fund 4490 appropriation item 195658, Minority Business Bonding Contingency, and appropriates such amounts.

---

---

**Executive****DEVCD19          Defense Development Assistance****Section: 257.30**

(1) Allows the Director of Budget and Management to transfer up to \$3.0 million in each fiscal year from the Economic Development Programs Fund (Fund 5JC0) used by the Board of Regents to the Ohio Incumbent Workforce Job Training Fund (Fund 5HR0) used by DSA.

(2) Requires that the transferred funds be used for Fund 5HR0 appropriation item 195622, Defense Development Assistance, for economic development programs and the creation of new jobs to leverage and support mission gains at Department of Defense facilities in Ohio by working with future base realignment and closure activities and ongoing Department of Defense efficiency initiatives, assisting efforts to secure Department of Defense support contracts for Ohio companies, assessing and supporting regional job training and workforce development needs generated by the Department of Defense and the Ohio aerospace industry, and for expanding job training and economic development. Allows a portion of the appropriation, in the aggregate amount of \$3.0 million, to be used matched by either public or private industry partners.

(3) Authorizes the Director of Development Services to request that the Director Budget and Management reappropriate any of the unexpended and unencumbered FY 2016 appropriation for the same purpose in FY 2017. Authorizes the Director Budget and Management to request additional information to evaluate the request. Requires the Director of Budget and Management to determine the amounts to be reappropriated, and reappropriates those amounts for FY 2017.

---

**DEVCD20          Incumbent Workforce Training Vouchers****Section: 257.30**

(1) Allows the Director of Budget and Management to transfer up to \$7.5 million in each fiscal year from the Economic Development Programs Fund (Fund 5JC0) used by the Board of Regents to the Ohio Incumbent Workforce Job Training Fund (Fund 5HR0) used by DSA.

(2) Requires that the transferred funds be used for Fund 5HR0 appropriation item 195662, Incumbent Workforce Training Vouchers, for the Incumbent Workforce Training Voucher Program.

---

**Executive**

(3) Specifies that the Ohio Incumbent Workforce Training Voucher Program conform to the following guidelines, including but not limited to: a requirement that training vouchers must not exceed \$6,000 per worker per year; a provision for the employer to apply for vouchers on behalf of an eligible employee; a provision for an eligible employee to apply directly for a training voucher with the pre-approval of the employee's employer; and a requirement that an employee participating in the program, or the employee's employer, pay for not less than 33% of the training costs.

(4) Authorizes the Director of Development Services to request that the Director of Budget and Management reappropriate any of the unexpended and unencumbered FY 2016 appropriation for the same purpose in FY 2017. Authorizes the Director Budget and Management to request additional information to evaluate the request. Requires the Director of Budget and Management to determine the amounts to be reappropriated, and reappropriates those amounts for FY 2017.

---

**DEVCD21            Local Government Innovation****Section: 257.30**

(1) Requires Fund 5KN0 appropriation item 195640, Local Government Innovation, to be used to make loans and grants to political subdivisions under the Local Government Innovation Program and the Local Government Efficiency Program.

(2) Allows up to \$200,000 in each fiscal year to be used for administrative costs incurred by the DSA, of which up to \$25,000 may be used for the costs of preparing a report involving the local government information exchange.

(3) Allows up to \$75,000 of the line item to be used in each fiscal year for DSA to administer and provide technical assistance in providing grants and loans involving the local government information exchange, and allows DSA to enter into agreements with the Department of Administrative Services to perform this technical assistance.

---

**DEVCD22            Advanced Energy Loan Programs****Section: 257.30**

Requires that Fund 5M50 appropriation item 195660, Advanced Energy Loan Programs, be used to provide financial assistance to customers for eligible advanced energy projects for residential, commercial, and industrial businesses; local governments; educational institutions; nonprofits; and agriculture customers. Requires the appropriation item also to be used to pay for the loan program's administrative costs.

---

---

**Executive**

---

**DEVCD23          Travel and Tourism Cooperative Projects****Section: 257.30**

Requires that Fund 5W50 appropriation item 195690, Travel and Tourism Cooperative Projects, to be used for the marketing and promotion of travel and tourism in Ohio, and specifies that Fund 5W50 shall consist solely of leveraged private sector paid advertising dollars received in tourism marketing assistance and co-op programs.

---

**DEVCD24          Volume Cap Administration****Section: 257.30**

Requires Fund 6170 appropriation item 195654, Volume Cap Administration, to be used for expenses related to the administration of the Volume Cap Program, and specifies that revenues received by the Volume Cap Administration Fund (Fund 6170) shall consist of application fees, forfeited deposits, and interest earned from the custodial account held by the Treasurer of State.

---

**DEVCD25          Supportive Services Fund****Section: 257.40**

Authorizes the Director of Development Services to assess DSA's divisions for the costs of central service operations, requires assessments to contain the characteristics of administrative ease and uniform application, and requires such payments to be credited to the Supportive Services Fund (Fund 1350) using an intrastate transfer voucher.

---

---

**Executive**

---

**DEVCD26          Development Services Reimbursable Expenditures****Section: 257.40**

Requires Fund 6850 appropriation item 195636, Development Services Reimbursable Expenditures, to be used for reimbursable costs, and requires revenues to the General Reimbursement Fund (Fund 6850) to consist of moneys charged for administrative costs that are not central service costs.

---

**DEVCD27          Capital Access Loan Program****Section: 257.50**

Requires Fund 5S90 appropriation item 195628, Capital Access Loan Program, to be used for operating, program, and administrative expenses of the Capital Access Loan Program, and requires program funds to be used to assist participating financial institutions in making program loans to eligible businesses that face barriers in accessing working capital and obtaining fixed-asset financing.

---

**DEVCD28          Innovation Ohio****Section: 257.50**

Requires Fund 7009 appropriation item 195664, Innovation Ohio, to be used for Innovation Ohio Program loan guarantees and loans under Chapter 166., and particularly sections 166.12 to 166.16, of the Revised Code.

---

**DEVCD29          Research and Development****Section: 257.50**

Requires Fund 7010 appropriation item 195665, Research and Development, to be used for research and development purposes, including loans, under Chapter 166., and particularly sections 166.17 to 166.21, of the Revised Code.

---

**Executive**

---

---

**DEVCD30      Facilities Establishment**

---

**Section: 257.50**

- (1) Specifies that Fund 7037 appropriation item 195615, Facilities Establishment, be used for the purposes of the Facilities Establishment Fund (Fund 7037) under Chapter 166. of the Revised Code.
- (2) Allows the transfer of up to \$3.5 million cash in each fiscal year from Fund 7037 to the Business Assistance Fund (Fund 4510), subject to Controlling Board approval.
- (3) Allows the transfer of up to \$2.0 million cash in each fiscal year from Fund 7037 to the Minority Business Enterprise Loan Fund (Fund 4W10).
- (4) Allows the transfer of up to \$2.0 million cash in each fiscal year from Fund 7037 to the Capital Access Loan Fund (Fund 5S90).
- 

**DEVCD31      Third Frontier Program operating costs**

---

**Section: 257.60**

Requires appropriation items 195686 and 195620 to be used for Third Frontier Program operating expenses under sections 184.10 to 184.20 of the Revised Code.

Restricts expenses paid from line item 195686 to costs related to the administration of projects funded from the Third Frontier Research & Development Fund (Fund 7011), and expenses paid from line item 195620 to costs related the administration of projects funded from the Third Frontier Research & Development Taxable Bond Project Fund (Fund 7014).

---

---

**Executive**

---

**DEVCD32          Third Frontier Program funding for research and development projects****Section: 257.60**

Requires appropriation items 195687, 195692, and 195620 to be used to fund eligible Third Frontier Program projects to which the proceeds of Fund 7011 and Fund 7014 are to be applied.

---

**DEVCD33          Transfers of appropriations supporting the Third Frontier Program****Sections: 257.60, 503.80**

(1) Permits the Director of Budget and Management to approve written requests from the Director of Development Services for the transfer of appropriations between appropriation items 195687 and 195692 based upon Third Frontier Program awards recommended by the Third Frontier Commission.

(2) Authorizes the Director of Development Services to request that the Director of Budget and Management reappropriate any unexpended, unencumbered balance of the FY 2016 appropriations to line items 195687 and 195692 for the same purposes in FY 2017. Allows the Director of Budget and Management to request additional information to evaluate the requests before making the cash transfers. Reappropriates the cash transfer amounts approved by the Director of Budget and Management.

(3) Separate from the provisions contained in (1) and (2) above, allows the Director of Budget and Management to transfer appropriations between Fund 7011 and Fund 7014 as necessary to maintain the exemption from federal taxation with respect to Third Frontier projects funded by federally tax-exempt bonds, the proceeds of which are deposited into Fund 7011.

---

---

**Executive**

---

**DEVCD34          Clean Ohio Revitalization Operating****Section: 257.70**

Requires Fund 7003 appropriation item 195663, Clean Ohio Revitalization Operating, to be used to administer brownfield redevelopment projects under the Clean Ohio Revitalization Fund (Fund 7003) pursuant to sections 122.65 to 122.658 of the Revised Code.

---

**DEVCD35          Job Ready Site Development Operating****Section: 257.70**

Requires Fund 7012 appropriation item 195688, Job Ready Site Development, to be used for operating expenses in administering Job Ready Site Development Fund (Fund 7012) projects.

Specifies that operating expenses include, but are not limited to, qualified expenses of District Public Works Integrating Committees, engineering review of submitted applications by the State Architect or a third party engineering firm, audit and accountability activities, and costs associated with formal site infrastructure certifications.

---

**DEVCD36          HEAP Weatherization****Section: 257.80**

Allows up to 25% of the federal funds credited to the Home Energy Assistance Block Grant Fund (Fund 3K90) to be spent from appropriation item 195614, HEAP Weatherization, to be used to provide home weatherization services as determined by the Director of Development Services.

Requires any transfers or increases in the appropriation to line item 195614 or Fund 3K90 appropriation item 195611, Home Energy Assistance Block Grant, to be subject to Controlling Board approval.

---

## Executive

---

**DEVCD37**      **Report on entrepreneurial business incubators****Section: 257.90**

Requires DSA to produce a report mapping and reviewing business incubators in the state of Ohio, and mandates that the report be available on the agency's website by the end of December 2015.

Specifies that the report include the following analysis:

- (1) Identification of locations and available support services, unmet service areas, and duplication of service at entrepreneurial business incubators;
- (2) Classification of the industry of member entrepreneurs receiving services into certain industrial categories;
- (3) Collection of data on member entrepreneurs based on jobs, capital investment, and sales; and
- (4) Description of characteristics of incubators that successfully graduate companies to be independent job creators for Ohio.

**Fiscal effect: Potential increase in administrative costs in producing the report, either through using existing staff resources or in hiring a consultant.**

---

**DEVCD6**      **Abandoned Gas Station Cleanup Grant Program****Section: 610.20**

Amends section 235.10 of Am. H.B. 497 of the 130th General Assembly, the capital budget bill for the FY 2015-FY 2016 biennium, to accomplish the following:

- (1) Create the Abandoned Gas Station Cleanup Grant Program for the cleanup and remediation of Class C release sites, and allow the Director of Development Services to award grants to local governments under the program, up to the following amounts per grant type - \$500,000 for a property assessment, and \$2.0 million for cleanup and remediation;
- (2) Establish the Service Station Cleanup Fund (Fund 7100) and transfer \$20.0 million cash into the fund from the Clean Ohio Revitalization Fund (Fund 7003), and require that money in Fund 7100 be used to award grants under the Abandoned Gas Station Cleanup Grant Program;

---

**Executive**

---

(3) Add a capital appropriation of \$20.0 million from Fund 7100 for new appropriation item C19507, Service Station Cleanup, in the FY 2015-FY 2016 capital biennium;

(4) Prescribe the grant application process and allow the Director of Development Services to consult with the EPA, State Fire Marshal, Ohio Water Development Authority, and Public Works Commission in awarding grants under the program.

---

**DEVCD38            Transfers to the Tourism Fund****Section: 610.33**

Amends Section 5 of Am. S.B. 314 of the 129th General Assembly to alter the annual calculation of the adjustment to the \$10.0 million limit on transfers to the Tourism Fund (Fund 5MJ0) from the GRF. Specifies that the adjustment be calculated by multiplying the limit for the preceding year by the sum of one plus the percentage change in the Consumer Price Index (CPI) for the Midwest region as determined by the U.S. Bureau of Labor Statistics, in the prior year. (Current law requires that the adjustment be calculated by adding to the annual limit the product of multiplying the limit for the preceding year by the sum of one plus the percentage increase in CPI for the Midwest region as determined by the U.S. Bureau of Labor Statistics, in the prior year.)

---

## Executive

## AIRCD1 Energy Strategy Development Program

## Section: 213.20

Requires OAQDA to establish the Energy Strategy Development Program to develop energy initiatives, projects, and policy that align with the energy policy for the state. Creates the Energy Strategy Development Fund (Fund 5EG0) consisting of money credited to it and money obtained for advanced energy projects from federal or private grants, loans, or other sources. Specifies that interest earned on money in Fund 5EG0 be credited to the GRF.

Permits the Director of Budget and Management to make the following cash transfers up to the amounts specified to Fund 5EG0 on July 1 or as soon as possible thereafter each fiscal year:

- (1) Up to \$27,405 in FY 2016 and up to \$27,439 in FY 2017 from the State Agency Construction Project Service Fund (Fund 1310) used by the Ohio Facilities Construction Commission;
- (2) Up to \$27,405 in FY 2016 and up to \$27,439 in FY 2017 from the Central Support Indirect Cost Fund (Fund 5GH0) used by the Department of Agriculture;
- (3) Up to \$27,405 in FY 2016 and up to \$27,439 in FY 2017 from the Supportive Services Fund (Fund 1350) used by the Development Services Agency;
- (4) Up to \$27,405 in FY 2016 and up to \$27,439 in FY 2017 from the Central Support Indirect Cost Fund (Fund 2190) used by the Environmental Protection Agency;
- (5) Up to \$27,405 in FY 2016 and up to \$27,439 in FY 2017 from the Central Support Chargeback Fund (Fund 1570) used by the Department of Natural Resources; and
- (6) Up to \$39,150 in FY 2016 and up to \$39,199 in FY 2017 from the Highway Operating Fund (Fund 7002) used by the Department of Transportation.

Allows the Director of Budget and Management to transfer any remaining cash in Fund 5EG0 at the end of FY 2017 to the GRF. Abolishes Fund 5EG0 upon completion of the transfer.

**Fiscal effect: Generates up to \$176,175 in FY 2016 and up to \$176,394 in FY 2017 for oversight of energy initiatives, projects, and strategies that align with the state's energy policy.**

---

**Executive**

OBMCD20      FY 2015 GRF ending balance

**Section: 512.30**

Requires the Director of OBM to allocate cash from the FY 2015 surplus GRF revenue that would otherwise be transferred to the Budget Stabilization Fund (Fund 7013) or the Income Tax Reduction Fund (Fund 4R80) as follows:

- (1) Reserve up to \$200,000,000 cash in the GRF to support personal income tax reductions;
  - (2) Transfer up to \$375,000,000 cash to the Budget Stabilization Fund to increase the balance of that fund to an amount equal to 5% of estimated FY 2017 GRF revenue;
  - (3) Transfer up to \$120,000,000 cash to the Student Debt Reduction Fund (Fund 5QF0);
  - (4) Transfer up to \$40,000,000 cash to the Unemployment Compensation Interest Contingency Fund (Fund 5HC0) for payment to the U.S. Secretary of the Treasury of accrued interest costs related to federal unemployment account borrowing;
  - (5) Transfer up to \$20,000,000 cash to the Disaster Services Fund (Fund 5E20);
  - (6) Transfer up to \$25,000,000 cash to the Systems Transformation Support Fund (Fund 5QM0);
  - (7) Transfer up to \$12,000,000 cash to the Natural Resources Special Purposes Fund (Fund 5MW0), which the bill creates;
  - (8) Transfer up to \$10,000,000 cash to the Local Government Innovation Fund (Fund 5KN0).
-

---

**Executive****LECCD1            Cash transfers to the Lake Erie Resources Fund****Section: 313.10**

Permits the Director of Budget and Management, on July 1 of each fiscal year, or as soon as possible thereafter, to transfer up to \$44,000 from each of the following funds to the Lake Erie Resources Fund (Fund 5D80):

- (1) Environmental Protection Fund (Fund 5BC0) used by the Ohio Environmental Protection Agency.
- (2) Pesticide, Fertilizer and Lime Fund (Fund 6690) used by the Department of Agriculture.
- (3) General Operations Fund (Fund 4700) used by the Department of Health.
- (4) Central Support Indirect Fund (Fund 1570) used by the Department of Natural Resources.

Permits the Director of Budget and Management, on July 1 of each fiscal year, or as soon as possible thereafter, to transfer \$44,000 from a fund used by the Development Services Agency, as specified by the Director of Development Services, to Fund 5D80.

Permits Fund 5D80 to accept contributions and transfers made to the fund.

---

## Executive

Other Taxation Provisions

TAXCD26            Changes to issuances of job creation tax credits and job retention tax credits

R.C.            *122.17, 122.171, 5725.98, 5726.50, 5729.98,  
5733.0610, 5736.50, 5747.058, and  
5751.50*

Revises the computation of Job Creation Tax Credits (JCTCs) so that the amount of the credit equals an agreed-upon percentage of the taxpayer's Ohio employee payroll (taxable income paid to Ohio residents) minus baseline payroll (taxable income paid to Ohio residents during the 12 months preceding the agreement). For Job Retention Tax Credits (JRTCs), the amount of the credit would equal an agreed-upon percentage of the taxpayer's Ohio employee payroll. (Under current law, both credits are calculated as a percentage of the taxpayer's Ohio income tax withholdings, which could include nonresidents working in Ohio.)

Removes the 75% cap currently placed on the JRTC percentage, such that the credit is multiplied by the taxpayer's Ohio employee payroll to determine the amount of the credit.

Authorizes the Tax Credit Authority to require the taxpayer to refund all or a portion of a JCTC or JRTC if the taxpayer fails to substantially meet the job creation, payroll, or investment requirements included in the tax credit agreement or files for bankruptcy.

Reduces from 60 to 30 days the amount of time a taxpayer has to submit a copy of a JCTC or JRTC certificate after a request of the Tax Commissioner or the Superintendent of Insurance.

Authorizes the Tax Credit Authority, upon mutual agreement of the taxpayer and DSA, to revise JCTC agreements originally approved in 2014 or 2015 to conform with the bill's revisions to the credit. (Otherwise, the bill's revisions to the Revised Code apply to JCTC and JRTC agreements entered into after the bill's 90-day effective date.)

**Fiscal effect: Potentially reduces revenue from the insurance taxes, the financial institutions tax, the commercial activity tax, the personal income tax, and the petroleum activity tax.**