

Executive

RACCD1 Elimination of Ohio Quarter Horse Development Fund

R.C. 3769.086, (Repealed), 3769.03, 3769.08,
3769.083, 3769.087, 3769.101, Section 512.60

Repeals the Revised Code section creating the Ohio Quarter Horse Development Fund (Fund 5640) and the Ohio Quarter Horse Development Commission. Specifies that funds currently paid into the Ohio Quarter Horse Development Fund must instead be paid into the Ohio Thoroughbred Race Fund (Fund 5620) to support quarter horse development and purses. Requires the Director of Budget and Management, on July 1, 2015, or as soon as possible thereafter, to transfer the cash balance in Fund 5640 to Fund 5620.

Fiscal effect: Increases the amount of money to be paid into the Ohio Thoroughbred Race Fund.