

Executive

As Passed by the House

As Passed by the Senate

RDFCD1 Additional appropriations

Section: 375.10

Specifies that appropriation items in the RDF section be used for the purpose of administering and distributing the designated revenue distribution funds according to the Revised Code. Appropriates additional needed amounts.

Section: 375.10

Same as the Executive.

Section: 375.10

Same as the Executive.

RDFCD2 General Revenue Fund transfers

Section: 375.10

Allows the Director of Budget and Management, during fiscal years 2016 and 2017, to transfer from the GRF to the Local Government Tangible Property Tax Replacement Fund (Fund 7081) and the School District Tangible Property Tax Replacement Fund (Fund 7047), those amounts necessary to reimburse local taxing units and school districts under sections 5709.92 and 5709.93 of the Revised Code.

Section: 375.10

Same as the Executive.

Section: 375.10

Same as the Executive.

Allows the Director of Budget and Management, during fiscal year 2016 and 2017, to make temporary transfers from the GRF to ensure sufficient balances in Fund 7081 and Fund 7047 and to replenish the GRF for such transfers.

Same as the Executive.

Same as the Executive.

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RDFCD3 Property tax reimbursement - education

Section: 375.10

Prohibits the Superintendent of Public Instruction from requesting, and the Controlling Board from approving, the transfer of funds from GRF appropriation item 200903, Property Tax Reimbursement - Education, to any other appropriation item.

Specifies that GRF appropriation item 200903, Property Tax Reimbursement - Education, be used to pay for the state's costs incurred for school districts and JVSJs because of the homestead exemption, the property tax rollback, and reimbursements associated with conversion levies. Appropriates any additional amount needed to fully fund these costs.

Section: 375.10

Same as the Executive.

Same as the Executive.

Section: 375.10

Same as the Executive.

Same as the Executive.

RDFCD4 Property tax reimbursement - local government

Section: 375.10

Specifies that GRF appropriation item 110908, Property Tax Reimbursement - Local Government, be used to pay for the state's costs incurred for local governments because of the homestead exemption, the manufactured home property tax rollback, and the property tax rollback. Appropriates any additional amount needed to fully fund these costs.

Section: 375.10

Same as the Executive.

Section: 375.10

Same as the Executive.

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RDFCD5 Additional funding to townships and small villages

No provision.

No provision.

Section: 375.10

Alters the distribution of money in the Local Government Fund, specifying that \$10 million in each of FY 2016 and FY 2017 be distributed through county undivided local government funds to townships, and \$2 million each year be distributed to small villages, instead of directly from the Department of Taxation to municipal corporations. (For this purpose, "small village" is defined to be those with populations under 1,000).

No provision.

No provision.

Specifies that half of each amount is to be distributed equally among all townships and small villages in the state and half is to be distributed based on road miles in each township and small village.

Fiscal effect: Increases LGF transfers to townships by a total of \$10 million in each fiscal year. Decreases transfers to all municipal corporations by a total of \$12 million in each fiscal year, but increases transfers to small villages by \$2 million, resulting in a net loss to cities and larger villages totaling more than \$11 million and a net gain to small villages of over \$1 million.

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Other Taxation Provisions

TAXCD43 Increase funding to Public Library Fund

No provision.

Section: 375.10

Increases the percent of GRF tax revenues transferred to the Public Library Fund (PLF, Fund 7065) to 1.70% in FY 2016 and FY 2017, from 1.66% under permanent law.

Fiscal effect: Increases transfers from the GRF to the PLF by about \$10 million in each of the next two fiscal years.

Section: 375.10

Same as the House.

Fiscal effect: Same as the House.