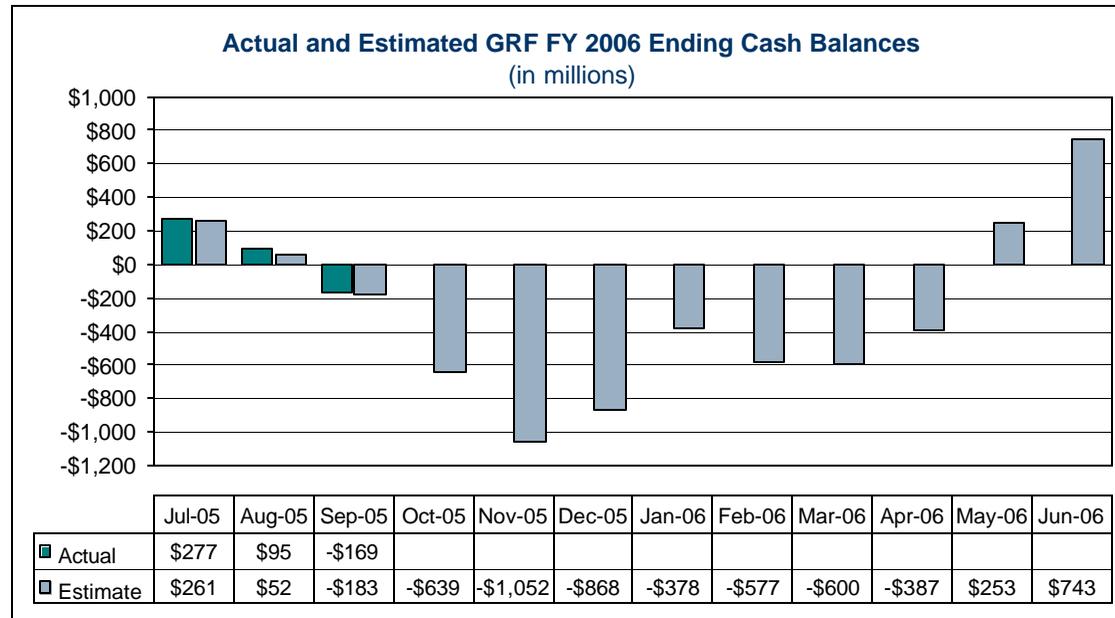


# Fiscal Facts

## GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission October 2005



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### Highlights of year-to-date receipts from GRF taxes (as of September 30):

- ◆ Total GRF tax receipts are \$21.6 million (0.4%) below estimate. Compared to the same point in FY 2005, GRF receipts are higher by 5.6%.
- ◆ Receipts from the Personal Income Tax are \$9.5 million (0.5%) below estimate but still up by 7.0% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are \$4.0 million above estimate.
- ◆ Receipts from the Sales and Use Taxes are \$10.2 million (0.5%) below estimate (with auto sales and nonauto sales partially offsetting). (Auto Sales Tax receipts are up 4.9%, even with the 8.3% reduction in the tax rate from 6.0% to 5.5%; and Nonauto Sales Tax receipts are down 6.0% (even with the reduction in the tax rate).)
- ◆ Receipts from the Cigarette Tax are \$34.8 million (12.6%) under estimate. But when compared to the same point in FY 2005, receipts from the Cigarette Tax are higher by 112.5% as a result of the 55 cent per pack increase in the tax rate.
- ◆ The Domestic Insurance Tax typically receives its first significant payments in May; prior to that large variances may occur.

### Highlights of year-to-date GRF disbursements (as of September 30):

- ◆ Total GRF program disbursements are \$39.1 million (0.6%) below estimate.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$104.9 million (3.2%). Lower than estimated spending in the Health Care/Medicaid program accounts for more than three-quarters of the variance from the estimate.
- ◆ Disbursements from the Property Tax Relief program are over estimate by \$179.0 million (86.4%).
- ◆ Disbursements in the Education category are under the estimate by \$39.6 million (1.7%).

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

**General Revenue Fund Sources**  
**Actual vs. Estimate**  
(\$ in thousands)

TAX REVENUE	Month of September 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$88,811	\$75,344	\$13,467	17.9%	\$312,686	\$283,600	\$29,086	10.3%
Nonauto Sales & Use	\$498,397	\$504,743	-\$6,347	-1.3%	\$1,632,975	\$1,672,218	-\$39,243	-2.3%
Total Sales & Use Taxes	\$587,208	\$580,088	\$7,120	1.2%	\$1,945,661	\$1,955,818	-\$10,156	-0.5%
Personal Income	\$873,670	\$875,100	-\$1,430	-0.2%	\$2,043,064	\$2,052,600	-\$9,536	-0.5%
Corporate Franchise	\$6,371	\$750	\$5,621	749.5%	\$1,019	-\$3,000	\$4,019	-134.0%
Public Utility	\$8	\$0	\$8	---	\$44,957	\$40,000	\$4,957	12.4%
Kilowatt Hour Excise	\$34,621	\$30,000	\$4,621	15.4%	\$95,306	\$88,400	\$6,906	7.8%
<b>Total Major Taxes</b>	<b>\$1,501,878</b>	<b>\$1,485,938</b>	<b>\$15,940</b>	<b>1.1%</b>	<b>\$4,130,007</b>	<b>\$4,133,818</b>	<b>-\$3,810</b>	<b>-0.1%</b>
Commercial Activity Tax	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Foreign Insurance	\$3,852	\$6,400	-\$2,548	-39.8%	\$4,084	\$6,450	-\$2,366	-36.7%
Domestic Insurance	\$0	\$10	-\$10	-97.0%	\$872	\$40	\$832	2079.8%
Business & Property	\$295	\$100	\$195	194.9%	\$1,018	\$1,000	\$18	1.8%
Cigarette	\$88,686	\$89,800	-\$1,114	-1.2%	\$240,864	\$275,700	-\$34,836	-12.6%
Alcoholic Beverage	\$4,996	\$4,700	\$296	6.3%	\$15,774	\$15,400	\$374	2.4%
Liquor Gallonage	\$2,733	\$2,700	\$33	1.2%	\$8,321	\$8,100	\$221	2.7%
Estate	\$4,717	\$0	\$4,717	---	\$6,611	\$2,400	\$4,211	175.4%
Total Other Taxes	\$105,278	\$103,710	\$1,568	1.5%	\$277,543	\$309,090	-\$31,547	-10.2%
<b>Total Tax Revenue</b>	<b>\$1,607,156</b>	<b>\$1,589,648</b>	<b>\$17,508</b>	<b>1.1%</b>	<b>\$4,407,551</b>	<b>\$4,442,908</b>	<b>-\$35,357</b>	<b>-0.8%</b>
<b>NONTAX STATE-SOURCE REVENUE</b>								
Earnings on Investments	\$25,152	\$17,000	\$8,152	48.0%	\$25,152	\$17,000	\$8,152	48.0%
Licenses and Fees	\$1,817	\$1,200	\$617	51.4%	\$12,991	\$7,900	\$5,091	64.4%
Other Revenue	\$15,083	\$7,200	\$7,883	109.5%	\$36,709	\$24,700	\$12,009	48.6%
Nontax State-Source Revenue	\$42,052	\$25,400	\$16,652	65.6%	\$74,851	\$49,600	\$25,251	50.9%
<b>TRANSFERS</b>								
Liquor Transfers	\$11,000	\$9,000	\$2,000	22.2%	\$32,000	\$29,000	\$3,000	10.3%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$36,899	\$37,500	-\$601	-1.6%	\$41,902	\$42,500	-\$598	-1.4%
Total Transfers In	\$47,899	\$46,500	\$1,399	3.0%	\$73,902	\$71,500	\$2,402	3.4%
<b>TOTAL GRF before Federal Grants</b>	<b>\$1,697,107</b>	<b>\$1,661,548</b>	<b>\$35,560</b>	<b>2.1%</b>	<b>\$4,556,303</b>	<b>\$4,564,008</b>	<b>-\$7,704</b>	<b>-0.2%</b>
Federal Grants	\$482,390	\$482,429	-\$39	0.0%	\$1,504,213	\$1,518,085	-\$13,872	-0.9%
<b>TOTAL GRF SOURCES</b>	<b>\$2,179,497</b>	<b>\$2,143,976</b>	<b>\$35,520</b>	<b>1.7%</b>	<b>\$6,060,516</b>	<b>\$6,082,093</b>	<b>-\$21,577</b>	<b>-0.4%</b>

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.

**General Revenue Fund Uses**  
**Actual vs. Estimate**  
(\$ in thousands)

PROGRAM	Month of September 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$543,350	\$566,165	-\$22,815	-4.0%	\$1,739,372	\$1,802,749	-\$63,378	-3.5%
Higher Education	\$181,843	\$164,282	\$17,560	10.7%	\$562,572	\$538,836	\$23,735	4.4%
<b>Total Education</b>	<b>\$725,193</b>	<b>\$730,447</b>	<b>-\$5,254</b>	<b>-0.7%</b>	<b>\$2,301,943</b>	<b>\$2,341,586</b>	<b>-\$39,643</b>	<b>-1.7%</b>
Health Care/Medicaid	\$857,332	\$864,377	-\$7,045	-0.8%	\$2,648,174	\$2,727,770	-\$79,596	-2.9%
Temporary Assistance to Needy Families	-\$679	\$0	-\$679	---	\$26,484	\$27,163	-\$679	-2.5%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$38,515	\$50,178	-\$11,663	-23.2%	\$167,267	\$184,275	-\$17,008	-9.2%
Human Services (3)	\$83,296	\$79,965	\$3,331	4.2%	\$328,500	\$336,154	-\$7,653	-2.3%
<b>Total Welfare &amp; Human Services</b>	<b>\$978,465</b>	<b>\$994,519</b>	<b>-\$16,055</b>	<b>-1.6%</b>	<b>\$3,170,425</b>	<b>\$3,275,362</b>	<b>-\$104,936</b>	<b>-3.2%</b>
Justice & Corrections	\$207,140	\$236,419	-\$29,279	-12.4%	\$577,460	\$629,971	-\$52,511	-8.3%
Environment & Natural Resources	\$6,434	\$7,428	-\$994	-13.4%	\$31,490	\$33,343	-\$1,853	-5.6%
Transportation	\$964	\$1,938	-\$974	-50.2%	\$9,132	\$10,326	-\$1,195	-11.6%
Development	\$9,762	\$45,852	-\$36,090	-78.7%	\$57,959	\$71,851	-\$13,892	-19.3%
Other Government	\$100,906	\$102,787	-\$1,882	-1.8%	\$158,141	\$161,613	-\$3,472	-2.1%
Capital	\$0	\$0	\$0	---	\$0	\$13	-\$13	-100.0%
<b>Total Government Operations</b>	<b>\$325,206</b>	<b>\$394,424</b>	<b>-\$69,218</b>	<b>-17.5%</b>	<b>\$834,182</b>	<b>\$907,118</b>	<b>-\$72,936</b>	<b>-8.0%</b>
Property Tax Relief (4)	\$354,248	\$200,000	\$154,248	77.1%	\$386,090	\$207,125	\$178,965	86.4%
Debt Service	\$59,572	\$60,117	-\$544	-0.9%	\$181,830	\$182,414	-\$583	-0.3%
<b>Total Other Disbursements</b>	<b>\$413,820</b>	<b>\$260,117</b>	<b>\$153,704</b>	<b>59.1%</b>	<b>\$567,921</b>	<b>\$389,539</b>	<b>\$178,382</b>	<b>45.8%</b>
<b>Total Program Disbursements</b>	<b>\$2,442,684</b>	<b>\$2,379,507</b>	<b>\$63,177</b>	<b>2.7%</b>	<b>\$6,874,471</b>	<b>\$6,913,604</b>	<b>-\$39,133</b>	<b>-0.6%</b>
<b>TRANSFERS</b>								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$1,010	\$0	\$1,010	---	\$169,844	\$0	\$169,844	---
<b>Total Transfers Out</b>	<b>\$1,010</b>	<b>\$0</b>	<b>\$1,010</b>	<b>---</b>	<b>\$564,049</b>	<b>\$0</b>	<b>\$564,049</b>	<b>---</b>
<b>TOTAL GRF USES</b>	<b>\$2,443,694</b>	<b>\$2,379,507</b>	<b>\$64,187</b>	<b>2.7%</b>	<b>\$7,438,520</b>	<b>\$6,913,604</b>	<b>\$524,916</b>	<b>7.6%</b>

- (1) Includes Primary, Secondary, and Other Education.
- (2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.
- (3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.
- (4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.