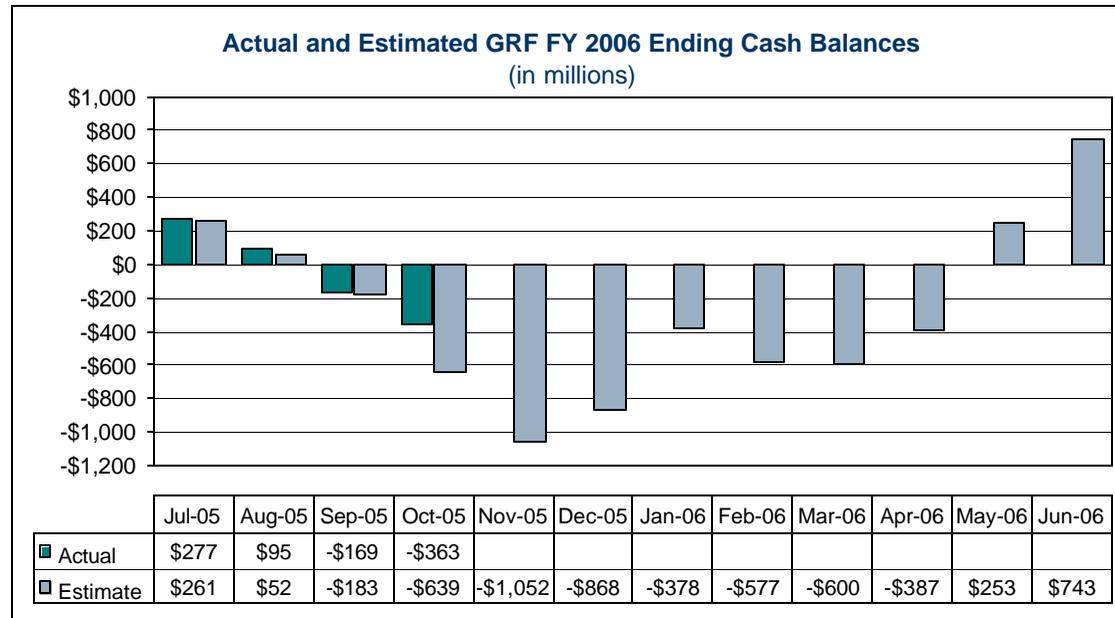


# Fiscal Facts

## GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission November 2005



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### Highlights of year-to-date GRF receipts (as of October 31):

- ◆ Total GRF receipts are \$53.7 million (0.7%) below estimate. Compared to the same point in FY 2005, receipts are higher 5.3%.
- ◆ Personal Income Tax receipts are \$38.7 million (1.5%) above estimate and are up 8.6% compared to FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are above estimate \$48.5 million.
- ◆ Receipts from the Sales and Use Taxes are below estimate by \$39.9 million (1.6%). Auto Sales Tax receipts are above estimate \$13.0 million (3.6%) and Nonauto Sales Tax receipts are below estimate \$52.9 million (2.4%). Compared to FY 2005, auto tax receipts are down 4.1%, nonauto tax receipts are down 5.4%, and combined receipts are down 5.2%. For FY 2006, the sales tax rate decreased from 6.0% to 5.5%.
- ◆ Receipts from the Cigarette Tax are below estimate \$25.2 million (7.1%). Compared to the same point in FY 2005, receipts are up 107.0% as a result of the 127% increase in the tax rate from 55 cents per pack to \$1.25 per pack.

### Highlights of year-to-date GRF program disbursements (as of October 31):

- ◆ Total GRF program disbursements are below estimate \$335.3 million (3.6%) and are up 5.1% compared to FY 2005.
- ◆ Disbursements for Primary and Secondary Education are below estimate \$63.2 million (2.7%) and are 2.9% greater than at the same point a year ago.
- ◆ Disbursements for Health Care/Medicaid are \$75.9 million (2.1%) below estimate but are up 10.7% compared to the same point in FY 2005.
- ◆ Disbursements for Justice and Corrections are below estimate \$66.7 million and are 1.5% greater than at the same point a year ago.
- ◆ Property Tax Relief is \$15.0 million (3.4%) below estimate and 1.4% greater than at this point in FY 2005.

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

**General Revenue Fund Sources**  
**Actual vs. Estimate**  
(\$ in thousands)

TAX REVENUE	Month of October 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$61,945	\$78,035	-\$16,090	-20.6%	\$374,631	\$361,635	\$12,996	3.6%
Nonauto Sales & Use	\$515,001	\$528,679	-\$13,678	-2.6%	\$2,147,977	\$2,200,897	-\$52,920	-2.4%
Total Sales & Use Taxes	\$576,946	\$606,714	-\$29,768	-4.9%	\$2,522,608	\$2,562,532	-\$39,924	-1.6%
Personal Income	\$644,167	\$595,900	\$48,267	8.1%	\$2,687,231	\$2,648,500	\$38,731	1.5%
Corporate Franchise	\$45,973	\$1,500	\$44,473	2964.8%	\$46,992	-\$1,500	\$48,492	-3232.8%
Public Utility	-\$1,130	-\$1,500	\$370	-24.7%	\$43,828	\$38,500	\$5,328	13.8%
Kilowatt Hour Excise	\$24,811	\$23,700	\$1,111	4.7%	\$120,116	\$112,100	\$8,016	7.2%
<b>Total Major Taxes</b>	<b>\$1,290,767</b>	<b>\$1,226,314</b>	<b>\$64,453</b>	<b>5.3%</b>	<b>\$5,420,774</b>	<b>\$5,360,132</b>	<b>\$60,643</b>	<b>1.1%</b>
Commercial Activity Tax	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Foreign Insurance	\$125,860	\$118,400	\$7,460	6.3%	\$129,944	\$124,850	\$5,094	4.1%
Domestic Insurance	\$163	\$10	\$153	1531.9%	\$1,035	\$50	\$985	1970.3%
Business & Property	\$73	\$45	\$28	62.8%	\$1,092	\$1,045	\$47	4.5%
Cigarette	\$88,881	\$79,200	\$9,681	12.2%	\$329,745	\$354,900	-\$25,155	-7.1%
Alcoholic Beverage	\$4,623	\$4,600	\$23	0.5%	\$20,397	\$20,000	\$397	2.0%
Liquor Gallonage	\$2,738	\$2,400	\$338	14.1%	\$11,058	\$10,500	\$558	5.3%
Estate	\$8,205	\$6,400	\$1,805	28.2%	\$14,816	\$8,800	\$6,016	68.4%
Total Other Taxes	\$230,544	\$211,055	\$19,489	9.2%	\$508,087	\$520,145	-\$12,058	-2.3%
<b>Total Tax Revenue</b>	<b>\$1,521,311</b>	<b>\$1,437,369</b>	<b>\$83,942</b>	<b>5.8%</b>	<b>\$5,928,861</b>	<b>\$5,880,277</b>	<b>\$48,585</b>	<b>0.8%</b>
<b>NONTAX STATE-SOURCE REVENUE</b>								
Earnings on Investments	-\$430	\$0	-\$430	---	\$24,722	\$17,000	\$7,722	45.4%
Licenses and Fees	\$5,138	\$3,400	\$1,738	51.1%	\$18,129	\$11,300	\$6,829	60.4%
Other Revenue	\$7,319	\$5,735	\$1,584	27.6%	\$44,028	\$30,435	\$13,593	44.7%
Nontax State-Source Revenue	\$12,027	\$9,135	\$2,892	31.7%	\$86,878	\$58,735	\$28,143	47.9%
<b>TRANSFERS</b>								
Liquor Transfers	\$11,000	\$9,000	\$2,000	22.2%	\$43,000	\$38,000	\$5,000	13.2%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$0	\$0	\$0	---	\$41,902	\$42,500	-\$598	-1.4%
Total Transfers In	\$11,000	\$9,000	\$2,000	22.2%	\$84,902	\$80,500	\$4,402	5.5%
<b>TOTAL GRF before Federal Grants</b>	<b>\$1,544,338</b>	<b>\$1,455,504</b>	<b>\$88,834</b>	<b>6.1%</b>	<b>\$6,100,641</b>	<b>\$6,019,512</b>	<b>\$81,130</b>	<b>1.3%</b>
Federal Grants	\$446,119	\$567,088	-\$120,970	-21.3%	\$1,950,332	\$2,085,173	-\$134,842	-6.5%
<b>TOTAL GRF SOURCES</b>	<b>\$1,990,457</b>	<b>\$2,022,592</b>	<b>-\$32,136</b>	<b>-1.6%</b>	<b>\$8,050,973</b>	<b>\$8,104,685</b>	<b>-\$53,712</b>	<b>-0.7%</b>

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.

**General Revenue Fund Uses**  
**Actual vs. Estimate**  
(\$ in thousands)

PROGRAM	Month of October 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$567,068	\$566,939	\$128	0.0%	\$2,306,439	\$2,369,689	-\$63,249	-2.7%
Higher Education	\$193,499	\$216,699	-\$23,201	-10.7%	\$756,070	\$755,536	\$535	0.1%
<b>Total Education</b>	<b>\$760,566</b>	<b>\$783,639</b>	<b>-\$23,072</b>	<b>-2.9%</b>	<b>\$3,062,510</b>	<b>\$3,125,224</b>	<b>-\$62,715</b>	<b>-2.0%</b>
Health Care/Medicaid	\$935,401	\$931,722	\$3,680	0.4%	\$3,583,575	\$3,659,492	-\$75,917	-2.1%
Temporary Assistance to Needy Families	\$49,192	\$61,457	-\$12,265	-20.0%	\$75,676	\$88,619	-\$12,943	-14.6%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$48,276	\$64,670	-\$16,394	-25.3%	\$215,543	\$248,945	-\$33,402	-13.4%
Human Services (3)	\$124,200	\$150,547	-\$26,347	-17.5%	\$452,701	\$486,701	-\$34,001	-7.0%
<b>Total Welfare &amp; Human Services</b>	<b>\$1,157,070</b>	<b>\$1,208,396</b>	<b>-\$51,326</b>	<b>-4.2%</b>	<b>\$4,327,495</b>	<b>\$4,483,758</b>	<b>-\$156,262</b>	<b>-3.5%</b>
Justice & Corrections	\$167,910	\$182,056	-\$14,146	-7.8%	\$745,371	\$812,027	-\$66,657	-8.2%
Environment & Natural Resources	\$5,287	\$5,978	-\$691	-11.6%	\$36,777	\$39,321	-\$2,544	-6.5%
Transportation	\$1,465	\$1,602	-\$137	-8.6%	\$10,597	\$11,928	-\$1,332	-11.2%
Development	\$9,757	\$10,418	-\$660	-6.3%	\$67,716	\$82,268	-\$14,552	-17.7%
Other Government	\$19,762	\$25,922	-\$6,159	-23.8%	\$177,903	\$187,535	-\$9,632	-5.1%
Capital	\$55	\$15	\$40	264.8%	\$55	\$28	\$27	94.2%
<b>Total Government Operations</b>	<b>\$204,236</b>	<b>\$225,990</b>	<b>-\$21,754</b>	<b>-9.6%</b>	<b>\$1,038,419</b>	<b>\$1,133,108</b>	<b>-\$94,689</b>	<b>-8.4%</b>
Property Tax Relief (4)	\$36,043	\$230,000	-\$193,957	-84.3%	\$422,133	\$437,125	-\$14,992	-3.4%
Debt Service	\$23,766	\$29,823	-\$6,057	-20.3%	\$205,597	\$212,237	-\$6,640	-3.1%
<b>Total Other Disbursements</b>	<b>\$59,809</b>	<b>\$259,823</b>	<b>-\$200,014</b>	<b>-77.0%</b>	<b>\$627,730</b>	<b>\$649,362</b>	<b>-\$21,632</b>	<b>-3.3%</b>
<b>Total Program Disbursements</b>	<b>\$2,181,682</b>	<b>\$2,477,848</b>	<b>-\$296,166</b>	<b>-12.0%</b>	<b>\$9,056,153</b>	<b>\$9,391,452</b>	<b>-\$335,299</b>	<b>-3.6%</b>
<b>TRANSFERS</b>								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$3,237	\$0	\$3,237	---	\$173,081	\$0	\$173,081	---
<b>Total Transfers Out</b>	<b>\$3,237</b>	<b>\$0</b>	<b>\$3,237</b>	<b>---</b>	<b>\$567,286</b>	<b>\$0</b>	<b>\$567,286</b>	<b>---</b>
<b>TOTAL GRF USES</b>	<b>\$2,184,919</b>	<b>\$2,477,848</b>	<b>-\$292,929</b>	<b>-11.8%</b>	<b>\$9,623,439</b>	<b>\$9,391,452</b>	<b>\$231,987</b>	<b>2.5%</b>

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.