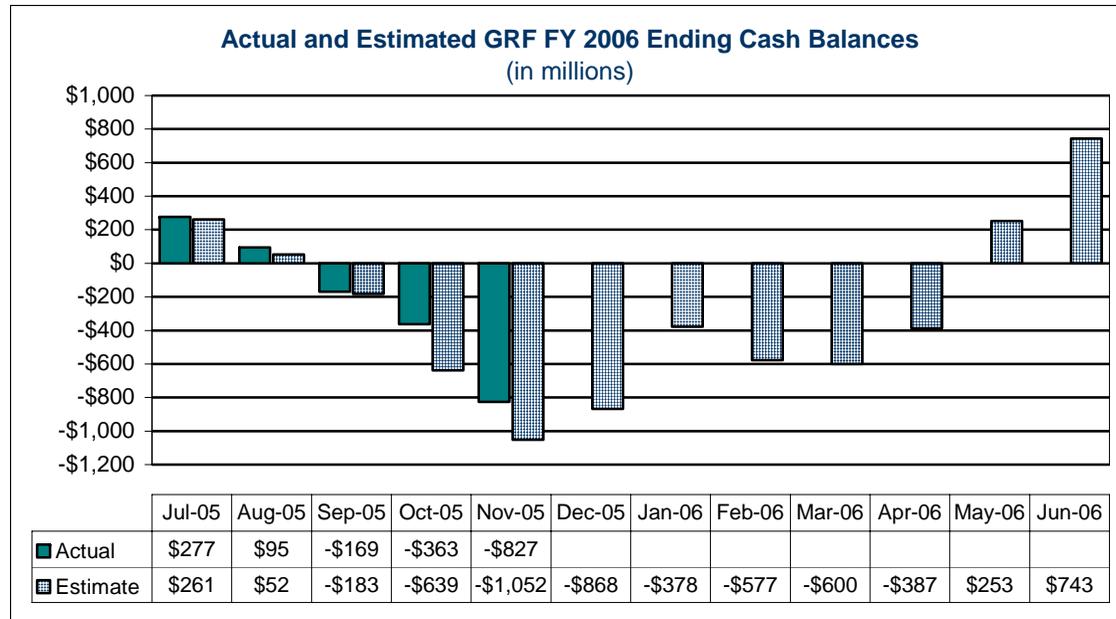


# Fiscal Facts

## GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission December 2005



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### Highlights of year-to-date GRF receipts (as of November 30):

- ◆ Total GRF receipts (including federal grants) are \$78.7 million (0.8%) above estimate. Compared to the same point in FY 2005, GRF receipts are higher by 7.7%.
- ◆ Receipts from the Personal Income Tax are \$43.3 million (1.3%) above estimate and up by 8.3% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are well above estimate. However, at this point in the year these receipts include only refunds, additional payments, and settlements, which cannot be forecast.
- ◆ Receipts from the Sales and Use Taxes are \$73.5 million (2.3%) below estimate. Auto Sales Tax receipts are below estimate by 2.1%, as sales dropped after a summer boom. Nonauto Sales Tax receipts are down 2.4%, partially because of higher gasoline prices.
- ◆ Receipts from the Cigarette Tax are \$14.0 million (3.2%) under estimate for the year to date. November, however, brought the second instance this fiscal year when receipts from this tax were over the monthly estimate.

### Highlights of year-to-date GRF program disbursements (as of November 30):

- ◆ Total GRF program disbursements are \$151.8 million (1.3%) below estimate. November's disbursements were over the estimate by \$183.5 million.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$201.1 million (3.6%). Lower than estimated spending in the Health Care/Medicaid program accounts for about two-thirds of the variance in this category.
- ◆ Disbursements in the Education category are now over the estimate by \$106.2 million (2.6%).
- ◆ Disbursements continue to lag the estimates in the Justice and Corrections subcategory of Government Operations.
- ◆ Disbursements in the Property Tax Relief program are above estimate by \$47.0 million (8.2%).

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

**General Revenue Fund Sources**  
**Actual vs. Estimate**  
(\$ in thousands)

TAX REVENUE	Month of November 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$53,739	\$76,047	-\$22,308	-29.3%	\$428,370	\$437,681	-\$9,312	-2.1%
Nonauto Sales & Use	\$511,867	\$523,107	-\$11,240	-2.1%	\$2,659,844	\$2,724,004	-\$64,160	-2.4%
Total Sales & Use Taxes	\$565,606	\$599,153	-\$33,548	-5.6%	\$3,088,213	\$3,161,685	-\$73,472	-2.3%
Personal Income	\$627,165	\$622,600	\$4,565	0.7%	\$3,314,396	\$3,271,100	\$43,296	1.3%
Corporate Franchise	\$47,391	-\$9,750	\$57,141	-586.1%	\$94,383	-\$11,250	\$105,633	-939.0%
Public Utility	\$24,716	\$22,700	\$2,016	8.9%	\$68,544	\$61,200	\$7,344	12.0%
Kilowatt Hour Excise	\$26,802	\$25,200	\$1,602	6.4%	\$146,918	\$137,300	\$9,618	7.0%
<b>Total Major Taxes</b>	<b>\$1,291,679</b>	<b>\$1,259,903</b>	<b>\$31,776</b>	<b>2.5%</b>	<b>\$6,712,454</b>	<b>\$6,620,035</b>	<b>\$92,419</b>	<b>1.4%</b>
Commercial Activity Tax	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Foreign Insurance	\$464	\$0	\$464	---	\$130,408	\$124,850	\$5,558	4.5%
Domestic Insurance	\$46	\$10	\$36	356.8%	\$1,081	\$60	\$1,021	1701.3%
Business & Property	-\$81	\$45	-\$126	-279.2%	\$1,011	\$1,090	-\$79	-7.3%
Cigarette	\$86,983	\$75,800	\$11,183	14.8%	\$416,728	\$430,700	-\$13,972	-3.2%
Alcoholic Beverage	\$4,782	\$4,800	-\$18	-0.4%	\$25,179	\$24,800	\$379	1.5%
Liquor Gallonage	\$2,652	\$2,700	-\$48	-1.8%	\$13,711	\$13,200	\$511	3.9%
Estate	\$12,018	\$11,400	\$618	5.4%	\$26,834	\$20,200	\$6,634	32.8%
Total Other Taxes	\$106,864	\$94,755	\$12,109	12.8%	\$614,951	\$614,900	\$51	0.0%
<b>Total Tax Revenue</b>	<b>\$1,398,543</b>	<b>\$1,354,658</b>	<b>\$43,885</b>	<b>3.2%</b>	<b>\$7,327,405</b>	<b>\$7,234,935</b>	<b>\$92,470</b>	<b>1.3%</b>
<b>NONTAX STATE-SOURCE REVENUE</b>								
Earnings on Investments	-\$175	\$0	-\$175	---	\$24,547	\$17,000	\$7,547	44.4%
Licenses and Fees	\$584	\$3,300	-\$2,716	-82.3%	\$18,713	\$14,600	\$4,113	28.2%
Other Revenue	\$11,171	\$6,900	\$4,271	61.9%	\$55,199	\$37,335	\$17,864	47.8%
Nontax State-Source Revenue	\$11,580	\$10,200	\$1,380	13.5%	\$98,459	\$68,935	\$29,524	42.8%
<b>TRANSFERS</b>								
Liquor Transfers	\$11,000	\$11,000	\$0	0.0%	\$54,000	\$49,000	\$5,000	10.2%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$0	\$0	\$0	---	\$41,902	\$42,500	-\$598	-1.4%
Total Transfers In	\$11,000	\$11,000	\$0	0.0%	\$95,902	\$91,500	\$4,402	4.8%
<b>TOTAL GRF before Federal Grants</b>	<b>\$1,421,124</b>	<b>\$1,375,858</b>	<b>\$45,266</b>	<b>3.3%</b>	<b>\$7,521,765</b>	<b>\$7,395,370</b>	<b>\$126,395</b>	<b>1.7%</b>
Federal Grants	\$598,578	\$511,383	\$87,195	17.1%	\$2,548,909	\$2,596,556	-\$47,647	-1.8%
<b>TOTAL GRF SOURCES</b>	<b>\$2,019,701</b>	<b>\$1,887,241</b>	<b>\$132,460</b>	<b>7.0%</b>	<b>\$10,070,674</b>	<b>\$9,991,926</b>	<b>\$78,748</b>	<b>0.8%</b>

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.

**General Revenue Fund Uses**  
**Actual vs. Estimate**  
(\$ in thousands)

PROGRAM	Month of November 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$801,768	\$639,002	\$162,766	25.5%	\$3,108,208	\$3,008,691	\$99,517	3.3%
Higher Education	\$324,117	\$318,006	\$6,110	1.9%	\$1,080,187	\$1,073,542	\$6,645	0.6%
<b>Total Education</b>	<b>\$1,125,885</b>	<b>\$957,008</b>	<b>\$168,876</b>	<b>17.6%</b>	<b>\$4,188,395</b>	<b>\$4,082,233</b>	<b>\$106,162</b>	<b>2.6%</b>
Health Care/Medicaid	\$750,758	\$808,622	-\$57,864	-7.2%	\$4,334,334	\$4,468,114	-\$133,780	-3.0%
Temporary Assistance to Needy Families	\$63,741	\$62,163	\$1,578	2.5%	\$139,417	\$150,782	-\$11,365	-7.5%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$43,268	\$53,819	-\$10,551	-19.6%	\$258,811	\$302,765	-\$43,953	-14.5%
Human Services (3)	\$125,321	\$103,367	\$21,954	21.2%	\$578,021	\$590,068	-\$12,047	-2.0%
<b>Total Welfare &amp; Human Services</b>	<b>\$983,088</b>	<b>\$1,027,971</b>	<b>-\$44,883</b>	<b>-4.4%</b>	<b>\$5,310,583</b>	<b>\$5,511,729</b>	<b>-\$201,146</b>	<b>-3.6%</b>
Justice & Corrections	\$118,873	\$125,047	-\$6,174	-4.9%	\$864,244	\$937,074	-\$72,830	-7.8%
Environment & Natural Resources	\$19,272	\$18,162	\$1,110	6.1%	\$56,049	\$57,483	-\$1,434	-2.5%
Transportation	\$827	\$1,510	-\$683	-45.2%	\$11,424	\$13,439	-\$2,015	-15.0%
Development	\$16,057	\$11,026	\$5,031	45.6%	\$83,774	\$93,294	-\$9,521	-10.2%
Other Government	\$18,590	\$20,389	-\$1,799	-8.8%	\$196,493	\$207,924	-\$11,431	-5.5%
Capital	\$18	\$0	\$18	---	\$72	\$28	\$44	157.2%
<b>Total Government Operations</b>	<b>\$173,637</b>	<b>\$176,134</b>	<b>-\$2,497</b>	<b>-1.4%</b>	<b>\$1,212,055</b>	<b>\$1,309,242</b>	<b>-\$97,187</b>	<b>-7.4%</b>
Property Tax Relief (4)	\$200,966	\$139,000	\$61,966	44.6%	\$623,099	\$576,125	\$46,974	8.2%
Debt Service	\$0	\$0	\$0	---	\$205,597	\$212,237	-\$6,640	-3.1%
<b>Total Other Disbursements</b>	<b>\$200,966</b>	<b>\$139,000</b>	<b>\$61,966</b>	<b>44.6%</b>	<b>\$828,696</b>	<b>\$788,362</b>	<b>\$40,334</b>	<b>5.1%</b>
<b>Total Program Disbursements</b>	<b>\$2,483,576</b>	<b>\$2,300,114</b>	<b>\$183,462</b>	<b>8.0%</b>	<b>\$11,539,729</b>	<b>\$11,691,566</b>	<b>-\$151,837</b>	<b>-1.3%</b>
<b>TRANSFERS</b>								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$100	\$0	\$100	---	\$173,181	\$0	\$173,181	---
<b>Total Transfers Out</b>	<b>\$100</b>	<b>\$0</b>	<b>\$100</b>	<b>---</b>	<b>\$567,386</b>	<b>\$0</b>	<b>\$567,386</b>	<b>---</b>
<b>TOTAL GRF USES</b>	<b>\$2,483,676</b>	<b>\$2,300,114</b>	<b>\$183,562</b>	<b>8.0%</b>	<b>\$12,107,115</b>	<b>\$11,691,566</b>	<b>\$415,549</b>	<b>3.6%</b>

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.