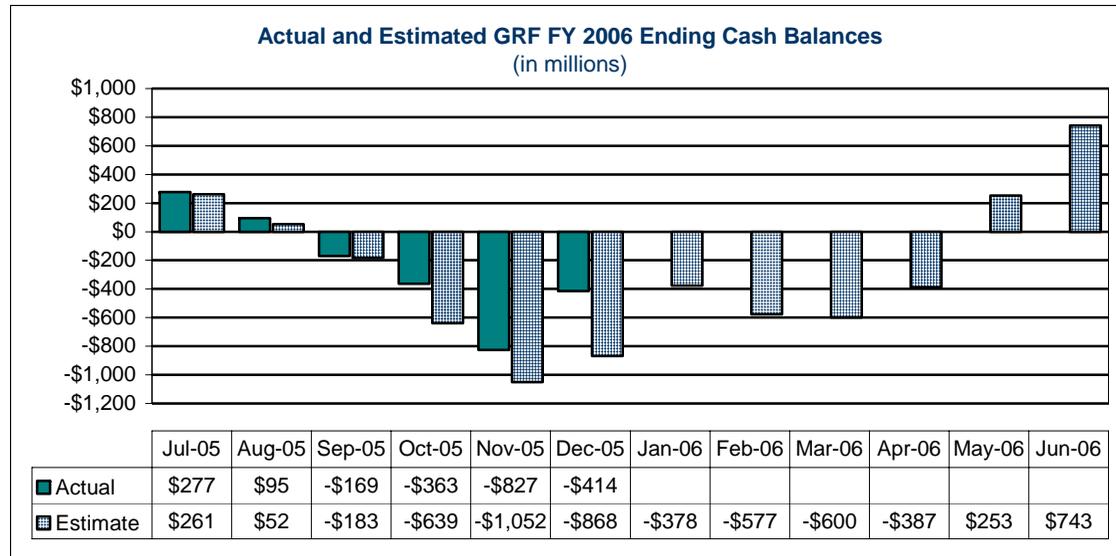


Fiscal Facts

GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission January 2006



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Highlights of year-to-date GRF receipts (as of December 31):

- ◆ Total GRF receipts (including federal grants) are \$32.9 million (0.3%) above OBM's 2005 estimate. Compared to the same point in FY 2005, GRF receipts are higher by 5.7%.
- ◆ Receipts from the Personal Income Tax are \$5.6 million (0.1%) above estimate and up by 7.0% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are well above estimate. However, at this point in the year these figures include only refunds, additional payments, and settlements, which cannot be forecast.
- ◆ Receipts from the Sales and Use Taxes are \$69.4 million (1.8%) below estimate. Auto Sales Tax receipts are below estimate by 1.4%. Nonauto Sales Tax receipts are below estimate 1.9%.
- ◆ Receipts from the Cigarette Tax are \$7.4 million (1.5%) under estimate for the year to date. December, however, continued the trend in recent months of receipts from this tax coming in over the monthly estimate.

Highlights of year-to-date GRF program disbursements (as of December 31):

- ◆ Total GRF program disbursements are \$427.3 million (3.1%) below estimate, with December's disbursements accounting for over half of the variance.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$244.1 million (3.8%). Lower than estimated spending in the Health Care/Medicaid program accounts for about two-thirds of the variance in this category.
- ◆ Disbursements in the Education category reversed the situation from last month and are now under the estimate by \$82.5 million (1.7%).
- ◆ Disbursements continue to lag the estimates in the Justice and Corrections subcategory of Government Operations.

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

General Revenue Fund Sources
Actual vs. Estimate
(\$ in thousands)

TAX REVENUE	Month of December 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$65,261	\$62,733	\$2,528	4.0%	\$493,631	\$500,414	-\$6,784	-1.4%
Nonauto Sales & Use	\$628,134	\$626,634	\$1,500	0.2%	\$3,287,977	\$3,350,638	-\$62,660	-1.9%
Total Sales & Use Taxes	\$693,395	\$689,367	\$4,028	0.6%	\$3,781,608	\$3,851,052	-\$69,444	-1.8%
Personal Income	\$751,218	\$788,900	-\$37,682	-4.8%	\$4,065,613	\$4,060,000	\$5,613	0.1%
Corporate Franchise	-\$18,251	-\$3,750	-\$14,501	386.7%	\$76,132	-\$15,000	\$91,132	-607.5%
Public Utility	-\$396	-\$400	\$4	-1.0%	\$68,148	\$60,800	\$7,348	12.1%
Kilowatt Hour Excise	\$25,000	\$24,300	\$700	2.9%	\$171,918	\$161,600	\$10,318	6.4%
Total Major Taxes	\$1,450,966	\$1,498,417	-\$47,452	-3.2%	\$8,163,419	\$8,118,452	\$44,967	0.6%
Commercial Activity Tax	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Foreign Insurance	\$89	\$50	\$39	78.8%	\$130,498	\$124,900	\$5,598	4.5%
Domestic Insurance	\$0	\$0	\$0	---	\$1,081	\$60	\$1,021	1701.4%
Business & Property	\$36	\$45	-\$9	-18.9%	\$1,047	\$1,135	-\$88	-7.7%
Cigarette	\$85,724	\$79,200	\$6,524	8.2%	\$502,452	\$509,900	-\$7,448	-1.5%
Alcoholic Beverage	\$4,267	\$4,700	-\$433	-9.2%	\$29,446	\$29,500	-\$54	-0.2%
Liquor Gallonage	\$2,764	\$2,900	-\$136	-4.7%	\$16,474	\$16,100	\$374	2.3%
Estate	\$241	\$11,500	-\$11,259	-97.9%	\$27,074	\$31,700	-\$4,626	-14.6%
Total Other Taxes	\$93,122	\$98,395	-\$5,273	-5.4%	\$708,073	\$713,295	-\$5,222	-0.7%
Total Tax Revenue	\$1,544,087	\$1,596,812	-\$52,725	-3.3%	\$8,871,492	\$8,831,747	\$39,745	0.5%
NONTAX STATE-SOURCE REVENUE								
Earnings on Investments	\$22,798	\$14,000	\$8,798	62.8%	\$47,345	\$31,000	\$16,345	52.7%
Licenses and Fees	\$650	\$1,000	-\$350	-35.0%	\$19,364	\$15,600	\$3,764	24.1%
Other Revenue	\$5,377	\$9,800	-\$4,423	-45.1%	\$60,575	\$47,135	\$13,440	28.5%
Nontax State-Source Revenue	\$28,825	\$24,800	\$4,025	16.2%	\$127,284	\$93,735	\$33,549	35.8%
TRANSFERS								
Liquor Transfers	\$15,000	\$14,000	\$1,000	7.1%	\$69,000	\$63,000	\$6,000	9.5%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$2,547	\$5,300	-\$2,753	-51.9%	\$44,449	\$47,800	-\$3,351	-7.0%
Total Transfers In	\$17,547	\$19,300	-\$1,753	-9.1%	\$113,449	\$110,800	\$2,649	2.4%
TOTAL GRF before Federal Grants	\$1,590,459	\$1,640,912	-\$50,453	-3.1%	\$9,112,224	\$9,036,282	\$75,942	0.8%
Federal Grants	\$489,811	\$485,205	\$4,606	0.9%	\$3,038,721	\$3,081,761	-\$43,041	-1.4%
TOTAL GRF SOURCES	\$2,080,271	\$2,126,117	-\$45,847	-2.2%	\$12,150,945	\$12,118,044	\$32,901	0.3%

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.

General Revenue Fund Uses
Actual vs. Estimate
(\$ in thousands)

PROGRAM	Month of December 2005				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$319,563	\$505,616	-\$186,053	-36.8%	\$3,427,771	\$3,514,307	-\$86,536	-2.5%
Higher Education	\$157,775	\$160,414	-\$2,640	-1.6%	\$1,237,962	\$1,233,956	\$4,005	0.3%
Total Education	\$477,338	\$666,031	-\$188,693	-28.3%	\$4,665,732	\$4,748,263	-\$82,531	-1.7%
Health Care/Medicaid	\$775,323	\$810,090	-\$34,767	-4.3%	\$5,109,656	\$5,278,204	-\$168,547	-3.2%
Temporary Assistance to Needy Families	\$26,867	\$32,156	-\$5,289	-16.4%	\$166,284	\$182,938	-\$16,654	-9.1%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$36,440	\$43,067	-\$6,627	-15.4%	\$295,251	\$345,832	-\$50,581	-14.6%
Human Services (3)	\$74,116	\$70,391	\$3,725	5.3%	\$652,137	\$660,460	-\$8,322	-1.3%
Total Welfare & Human Services	\$912,746	\$955,705	-\$42,958	-4.5%	\$6,223,329	\$6,467,434	-\$244,104	-3.8%
Justice & Corrections	\$126,226	\$124,321	\$1,905	1.5%	\$990,470	\$1,061,395	-\$70,925	-6.7%
Environment & Natural Resources	\$5,099	\$5,124	-\$25	-0.5%	\$61,148	\$62,607	-\$1,460	-2.3%
Transportation	\$1,919	\$1,490	\$430	28.8%	\$13,343	\$14,928	-\$1,585	-10.6%
Development	\$8,215	\$9,067	-\$852	-9.4%	\$91,988	\$102,361	-\$10,373	-10.1%
Other Government	\$23,973	\$22,924	\$1,049	4.6%	\$220,466	\$230,848	-\$10,382	-4.5%
Capital	\$93	\$0	\$93	---	\$166	\$28	\$138	488.4%
Total Government Operations	\$165,526	\$162,926	\$2,600	1.6%	\$1,377,581	\$1,472,168	-\$94,587	-6.4%
Property Tax Relief (4)	\$96,492	\$143,000	-\$46,508	-32.5%	\$719,592	\$719,125	\$467	0.1%
Debt Service	\$14,526	\$14,455	\$71	0.5%	\$220,122	\$226,692	-\$6,569	-2.9%
Total Other Disbursements	\$111,018	\$157,455	-\$46,437	-29.5%	\$939,714	\$945,817	-\$6,103	-0.6%
Total Program Disbursements	\$1,666,628	\$1,942,116	-\$275,488	-14.2%	\$13,206,357	\$13,633,682	-\$427,325	-3.1%
TRANSFERS								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$0	\$0	\$0	---	\$173,181	\$0	\$173,181	---
Total Transfers Out	\$0	\$0	\$0	---	\$567,386	\$0	\$567,386	---
TOTAL GRF USES	\$1,666,628	\$1,942,116	-\$275,488	-14.2%	\$13,773,743	\$13,633,682	\$140,061	1.0%

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.