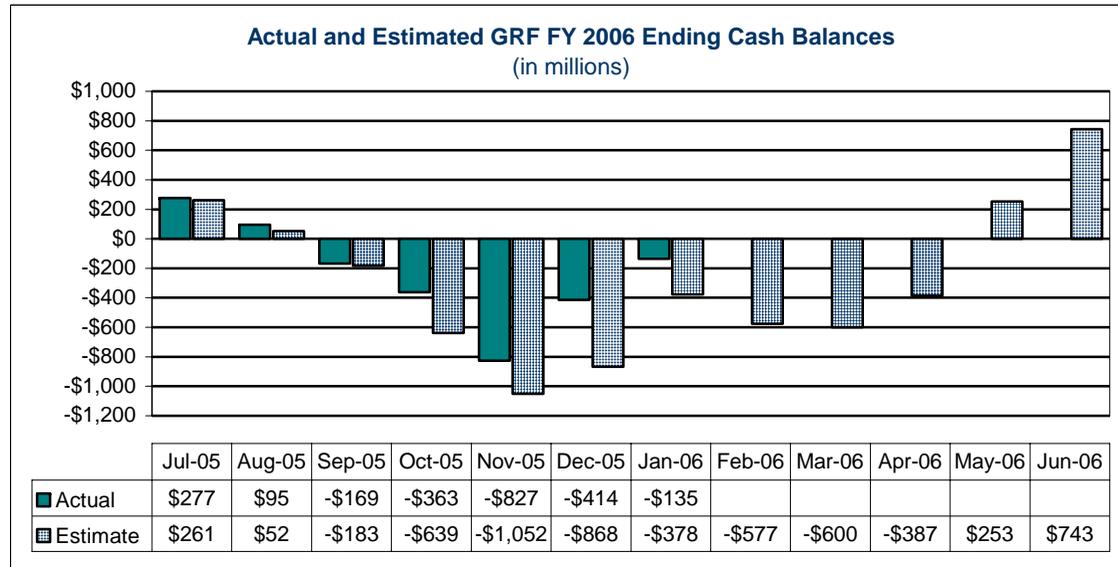


# Fiscal Facts

## GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission February 2006



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### Highlights of year-to-date GRF receipts (as of January 31):

- ◆ Total GRF receipts (including federal grants) are \$130.1 million (0.9%) below OBM's FY 2006 estimate. Compared to the same point in FY 2005, GRF receipts are higher by 4.4%.
- ◆ Receipts from the Personal Income Tax are \$2.2 million (0.0%) below estimate but up by 6.9% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are above estimate by \$42.7 million (19.2%).
- ◆ Receipts from the Sales and Use Taxes are \$104.0 million (2.3%) below estimate. Auto Sales Tax receipts are below estimate by 3.1%. Nonauto Sales Tax receipts are below estimate by 2.2%.
- ◆ Receipts from the Cigarette Tax are \$5.0 million (0.9%) above estimate for the year to date. January continued the trend in recent months of receipts from this tax coming in over the monthly estimate.

### Highlights of year-to-date GRF program disbursements (as of January 31):

- ◆ Total GRF program disbursements are \$387.8 million (2.5%) below estimate, with January's disbursements decreasing the variance by \$39.6 million. Disbursements exceeded the estimates for January in all four program categories.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$227.7 million (3.0%). Lower than estimated spending in the Health Care/Medicaid program accounts for nearly two-thirds of the variance in this category.
- ◆ Disbursements in the Education category stand at \$78.3 million under the estimate (1.4%).

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

**General Revenue Fund Sources**  
**Actual vs. Estimate**  
(\$ in thousands)

TAX REVENUE	Month of January 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$56,701	\$67,299	-\$10,598	-15.7%	\$550,331	\$567,713	-\$17,382	-3.1%
Nonauto Sales & Use	\$581,842	\$605,811	-\$23,969	-4.0%	\$3,869,819	\$3,956,449	-\$86,629	-2.2%
<b>Total Sales &amp; Use Taxes</b>	<b>\$638,542</b>	<b>\$673,110</b>	<b>-\$34,567</b>	<b>-5.1%</b>	<b>\$4,420,151</b>	<b>\$4,524,162</b>	<b>-\$104,011</b>	<b>-2.3%</b>
Personal Income	\$1,030,886	\$1,038,700	-\$7,814	-0.8%	\$5,096,500	\$5,098,700	-\$2,200	0.0%
Corporate Franchise	\$189,215	\$237,600	-\$48,385	-20.4%	\$265,347	\$222,600	\$42,747	19.2%
Public Utility	\$0	\$0	\$0	---	\$68,148	\$60,800	\$7,348	12.1%
Kilowatt Hour Excise	\$29,992	\$28,600	\$1,392	4.9%	\$201,910	\$190,200	\$11,710	6.2%
<b>Total Major Taxes</b>	<b>\$1,888,636</b>	<b>\$1,978,010</b>	<b>-\$89,374</b>	<b>-4.5%</b>	<b>\$10,052,055</b>	<b>\$10,096,462</b>	<b>-\$44,407</b>	<b>-0.4%</b>
Commercial Activity Tax	\$1,346	\$0	\$1,346	---	\$1,346	\$0	\$1,346	---
Foreign Insurance	-\$589	\$50	-\$639	-1278.5%	\$129,908	\$124,950	\$4,958	4.0%
Domestic Insurance	\$0	\$10	-\$10	-97.5%	\$1,081	\$70	\$1,011	1444.4%
Business & Property	\$1	\$45	-\$44	-97.4%	\$1,049	\$1,180	-\$131	-11.1%
Cigarette	\$88,755	\$76,300	\$12,455	16.3%	\$591,207	\$586,200	\$5,007	0.9%
Alcoholic Beverage	\$4,163	\$4,400	-\$237	-5.4%	\$33,609	\$33,900	-\$291	-0.9%
Liquor Gallonage	\$3,740	\$3,600	\$140	3.9%	\$20,215	\$19,700	\$515	2.6%
Estate	\$1,798	\$1,200	\$598	49.8%	\$28,873	\$32,900	-\$4,027	-12.2%
<b>Total Other Taxes</b>	<b>\$99,214</b>	<b>\$85,605</b>	<b>\$13,609</b>	<b>15.9%</b>	<b>\$807,287</b>	<b>\$798,900</b>	<b>\$8,387</b>	<b>1.0%</b>
<b>Total Tax Revenue</b>	<b>\$1,987,850</b>	<b>\$2,063,615</b>	<b>-\$75,764</b>	<b>-3.7%</b>	<b>\$10,859,342</b>	<b>\$10,895,362</b>	<b>-\$36,020</b>	<b>-0.3%</b>
<b>NONTAX STATE-SOURCE REVENUE</b>								
Earnings on Investments	\$0	\$0	\$0	---	\$47,345	\$31,000	\$16,345	52.7%
Licenses and Fees	\$13,590	\$20,600	-\$7,010	-34.0%	\$32,954	\$36,200	-\$3,246	-9.0%
Other Revenue	\$11,607	\$7,450	\$4,157	55.8%	\$72,182	\$54,585	\$17,597	32.2%
<b>Nontax State-Source Revenue</b>	<b>\$25,197</b>	<b>\$28,050</b>	<b>-\$2,853</b>	<b>-10.2%</b>	<b>\$152,481</b>	<b>\$121,785</b>	<b>\$30,696</b>	<b>25.2%</b>
<b>TRANSFERS</b>								
Liquor Transfers	\$8,000	\$6,000	\$2,000	33.3%	\$77,000	\$69,000	\$8,000	11.6%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$0	\$0	\$0	---	\$44,449	\$47,800	-\$3,351	-7.0%
<b>Total Transfers In</b>	<b>\$8,000</b>	<b>\$6,000</b>	<b>\$2,000</b>	<b>33.3%</b>	<b>\$121,449</b>	<b>\$116,800</b>	<b>\$4,649</b>	<b>4.0%</b>
<b>TOTAL GRF before Federal Grants</b>	<b>\$2,021,047</b>	<b>\$2,097,665</b>	<b>-\$76,618</b>	<b>-3.7%</b>	<b>\$11,133,271</b>	<b>\$11,133,947</b>	<b>-\$675</b>	<b>0.0%</b>
Federal Grants	\$395,634	\$482,023	-\$86,389	-17.9%	\$3,434,355	\$3,563,784	-\$129,430	-3.6%
<b>TOTAL GRF SOURCES</b>	<b>\$2,416,681</b>	<b>\$2,579,687</b>	<b>-\$163,006</b>	<b>-6.3%</b>	<b>\$14,567,626</b>	<b>\$14,697,731</b>	<b>-\$130,105</b>	<b>-0.9%</b>

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.

**General Revenue Fund Uses**  
**Actual vs. Estimate**  
(\$ in thousands)

PROGRAM	Month of January 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$528,388	\$537,335	-\$8,947	-1.7%	\$3,956,159	\$4,051,642	-\$95,483	-2.4%
Higher Education	\$165,800	\$152,576	\$13,225	8.7%	\$1,403,762	\$1,386,532	\$17,230	1.2%
<b>Total Education</b>	<b>\$694,189</b>	<b>\$689,911</b>	<b>\$4,278</b>	<b>0.6%</b>	<b>\$5,359,921</b>	<b>\$5,438,174</b>	<b>-\$78,253</b>	<b>-1.4%</b>
Health Care/Medicaid	\$826,977	\$799,616	\$27,361	3.4%	\$5,936,633	\$6,077,819	-\$141,186	-2.3%
Temporary Assistance to Needy Families	\$14,031	\$20,000	-\$5,969	-29.8%	\$180,315	\$202,938	-\$22,623	-11.1%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$57,517	\$61,625	-\$4,107	-6.7%	\$352,769	\$407,457	-\$54,688	-13.4%
Human Services (3)	\$153,334	\$154,217	-\$882	-0.6%	\$805,472	\$814,677	-\$9,205	-1.1%
<b>Total Welfare &amp; Human Services</b>	<b>\$1,051,859</b>	<b>\$1,035,457</b>	<b>\$16,402</b>	<b>1.6%</b>	<b>\$7,275,189</b>	<b>\$7,502,891</b>	<b>-\$227,702</b>	<b>-3.0%</b>
Justice & Corrections	\$225,818	\$214,715	\$11,102	5.2%	\$1,216,288	\$1,276,110	-\$59,823	-4.7%
Environment & Natural Resources	\$8,403	\$9,811	-\$1,408	-14.4%	\$69,551	\$72,418	-\$2,868	-4.0%
Transportation	\$7,590	\$5,402	\$2,188	40.5%	\$20,933	\$20,331	\$603	3.0%
Development	\$7,197	\$9,363	-\$2,166	-23.1%	\$99,185	\$111,724	-\$12,539	-11.2%
Other Government	\$29,936	\$27,997	\$1,939	6.9%	\$250,402	\$258,845	-\$8,443	-3.3%
Capital	\$48	\$0	\$48	---	\$213	\$28	\$185	657.1%
<b>Total Government Operations</b>	<b>\$278,991</b>	<b>\$267,288</b>	<b>\$11,703</b>	<b>4.4%</b>	<b>\$1,656,572</b>	<b>\$1,739,457</b>	<b>-\$82,885</b>	<b>-4.8%</b>
Property Tax Relief (4)	\$22,745	\$11,356	\$11,389	100.3%	\$742,337	\$730,481	\$11,856	1.6%
Debt Service	\$82,260	\$86,466	-\$4,206	-4.9%	\$302,382	\$313,157	-\$10,775	-3.4%
<b>Total Other Disbursements</b>	<b>\$105,005</b>	<b>\$97,822</b>	<b>\$7,183</b>	<b>7.3%</b>	<b>\$1,044,719</b>	<b>\$1,043,638</b>	<b>\$1,081</b>	<b>0.1%</b>
<b>Total Program Disbursements</b>	<b>\$2,130,044</b>	<b>\$2,090,478</b>	<b>\$39,566</b>	<b>1.9%</b>	<b>\$15,336,400</b>	<b>\$15,724,160</b>	<b>-\$387,760</b>	<b>-2.5%</b>
<b>TRANSFERS</b>								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$8,515	\$0	\$8,515	---	\$181,696	\$0	\$181,696	---
<b>Total Transfers Out</b>	<b>\$8,515</b>	<b>\$0</b>	<b>\$8,515</b>	<b>---</b>	<b>\$575,901</b>	<b>\$0</b>	<b>\$575,901</b>	<b>---</b>
<b>TOTAL GRF USES</b>	<b>\$2,138,559</b>	<b>\$2,090,478</b>	<b>\$48,080</b>	<b>2.3%</b>	<b>\$15,912,301</b>	<b>\$15,724,160</b>	<b>\$188,141</b>	<b>1.2%</b>

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.