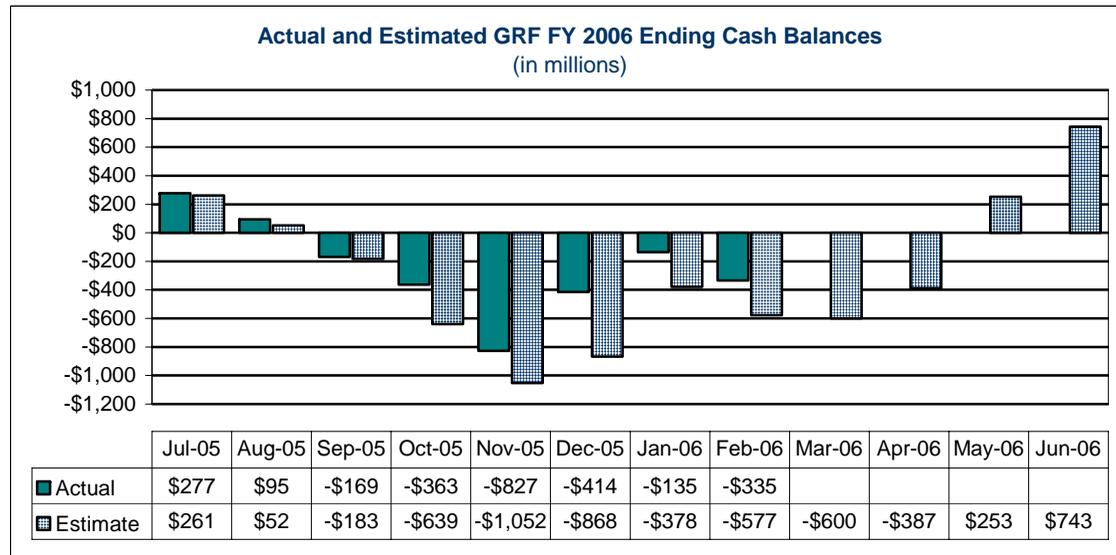


Fiscal Facts

GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission March 2006



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Highlights of year-to-date receipts from GRF taxes (as of February 28):

- ◆ Total GRF receipts (including federal grants) are \$46.3 million (0.3%) below OBM's August 2005 estimate for FY 2006. Compared to the same point in FY 2005, GRF receipts are higher by 4.6%.
- ◆ Receipts from the Personal Income Tax are \$10.8 million (0.2%) below estimate but up by 4.6% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are above estimate by \$73.9 million (22.9%).
- ◆ Receipts from the Sales and Use Taxes are \$72.4 million (1.4%) below estimate. Auto Sales Tax receipts are below estimate by 2.4%. Nonauto sales tax receipts are below estimate by 1.3%.
- ◆ Receipts from the Cigarette Tax are \$10.9 million (1.7%) above estimate for the year to date.

Highlights of year-to-date GRF program disbursements (as of February 28):

- ◆ Total GRF program disbursements are \$305.5 million (1.7%) below estimate, with February's disbursements decreasing the variance by \$82.2 million.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$246.8 million (2.9%). Lower than estimated spending in the Health Care/Medicaid program accounts for about three-quarters of the variance in this category.
- ◆ Disbursements in the Education category stand at \$31.0 million (0.5%) under the estimate.
- ◆ Disbursements continue to lag the estimates in the Justice and Corrections subcategory of Government Operations.

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

General Revenue Fund Sources
Actual vs. Estimate
(\$ in thousands)

TAX REVENUE	Month of February 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$57,231	\$55,017	\$2,213	4.0%	\$607,562	\$622,731	-\$15,169	-2.4%
Nonauto Sales & Use	\$466,219	\$436,844	\$29,375	6.7%	\$4,336,038	\$4,393,293	-\$57,255	-1.3%
Total Sales & Use Taxes	\$523,450	\$491,862	\$31,588	6.4%	\$4,943,600	\$5,016,024	-\$72,423	-1.4%
Personal Income	\$288,980	\$297,600	-\$8,620	-2.9%	\$5,385,480	\$5,396,300	-\$10,820	-0.2%
Corporate Franchise	\$131,550	\$100,400	\$31,150	31.0%	\$396,897	\$323,000	\$73,897	22.9%
Public Utility	\$39,164	\$33,600	\$5,564	16.6%	\$107,312	\$94,400	\$12,912	13.7%
Kilowatt Hour Excise	\$31,318	\$30,800	\$518	1.7%	\$233,229	\$221,000	\$12,229	5.5%
Total Major Taxes	\$1,014,464	\$954,262	\$60,202	6.3%	\$11,066,519	\$11,050,724	\$15,795	0.1%
Commercial Activity Tax	\$112,293	\$88,100	\$24,193	27.5%	\$113,639	\$88,100	\$25,539	29.0%
Foreign Insurance	\$67,298	\$60,000	\$7,298	12.2%	\$197,206	\$184,950	\$12,256	6.6%
Domestic Insurance	\$3	\$10	-\$7	-74.6%	\$1,084	\$80	\$1,004	1254.5%
Business & Property	\$0	\$45	-\$45	-99.2%	\$1,049	\$1,225	-\$176	-14.4%
Cigarette	\$73,145	\$67,300	\$5,845	8.7%	\$664,352	\$653,500	\$10,852	1.7%
Alcoholic Beverage	\$4,054	\$4,100	-\$46	-1.1%	\$37,663	\$38,000	-\$337	-0.9%
Liquor Gallonage	\$2,436	\$2,400	\$36	1.5%	\$22,650	\$22,100	\$550	2.5%
Estate	\$1,165	\$0	\$1,165	---	\$30,037	\$32,900	-\$2,863	-8.7%
Total Other Taxes	\$260,393	\$221,955	\$38,438	17.3%	\$1,067,680	\$1,020,855	\$46,825	4.6%
Total Tax Revenue	\$1,274,857	\$1,176,217	\$98,640	8.4%	\$12,134,199	\$12,071,579	\$62,620	0.5%
NONTAX STATE-SOURCE REVENUE								
Earnings on Investments	\$0	\$0	\$0	---	\$47,345	\$31,000	\$16,345	52.7%
Licenses and Fees	\$10,420	\$10,550	-\$130	-1.2%	\$43,374	\$46,750	-\$3,376	-7.2%
Other Revenue	\$55,338	\$56,195	-\$857	-1.5%	\$127,520	\$110,780	\$16,740	15.1%
Nontax State-Source Revenue	\$65,758	\$66,745	-\$987	-1.5%	\$218,238	\$188,530	\$29,708	15.8%
TRANSFERS								
Liquor Transfers	\$12,000	\$10,000	\$2,000	20.0%	\$89,000	\$79,000	\$10,000	12.7%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$2,662	\$100	\$2,562	2561.6%	\$47,110	\$47,900	-\$790	-1.6%
Total Transfers In	\$14,662	\$10,100	\$4,562	45.2%	\$136,110	\$126,900	\$9,210	7.3%
TOTAL GRF before Federal Grants	\$1,355,276	\$1,253,062	\$102,214	8.2%	\$12,488,548	\$12,387,009	\$101,539	0.8%
Federal Grants	\$444,792	\$463,211	-\$18,419	-4.0%	\$3,879,146	\$4,026,996	-\$147,849	-3.7%
TOTAL GRF SOURCES	\$1,800,068	\$1,716,273	\$83,795	4.9%	\$16,367,694	\$16,414,004	-\$46,310	-0.3%

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.

General Revenue Fund Uses
Actual vs. Estimate
(\$ in thousands)

PROGRAM	Month of February 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$643,538	\$609,263	\$34,274	5.6%	\$4,599,697	\$4,660,906	-\$61,209	-1.3%
Higher Education	\$231,843	\$218,875	\$12,968	5.9%	\$1,635,605	\$1,605,407	\$30,198	1.9%
Total Education	\$875,381	\$828,138	\$47,243	5.7%	\$6,235,302	\$6,266,313	-\$31,010	-0.5%
Health Care/Medicaid	\$722,632	\$771,054	-\$48,422	-6.3%	\$6,659,265	\$6,848,873	-\$189,608	-2.8%
Temporary Assistance to Needy Families	\$45,521	\$20,000	\$25,521	127.6%	\$225,836	\$222,938	\$2,897	1.3%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$41,828	\$45,335	-\$3,507	-7.7%	\$394,596	\$452,791	-\$58,195	-12.9%
Human Services (3)	\$84,519	\$77,168	\$7,351	9.5%	\$889,991	\$891,844	-\$1,853	-0.2%
Total Welfare & Human Services	\$894,499	\$913,556	-\$19,057	-2.1%	\$8,169,688	\$8,416,447	-\$246,759	-2.9%
Justice & Corrections	\$119,106	\$115,687	\$3,419	3.0%	\$1,335,394	\$1,391,798	-\$56,404	-4.1%
Environment & Natural Resources	\$6,593	\$6,410	\$183	2.9%	\$76,144	\$78,828	-\$2,685	-3.4%
Transportation	\$1,359	\$1,651	-\$293	-17.7%	\$22,292	\$21,982	\$310	1.4%
Development	\$7,514	\$7,843	-\$329	-4.2%	\$106,699	\$119,567	-\$12,868	-10.8%
Other Government	\$16,647	\$18,094	-\$1,447	-8.0%	\$267,049	\$276,939	-\$9,891	-3.6%
Capital	\$46	\$0	\$46	---	\$259	\$28	\$231	820.0%
Total Government Operations	\$151,264	\$149,686	\$1,579	1.1%	\$1,807,836	\$1,889,142	-\$81,306	-4.3%
Property Tax Relief (4)	\$3,622	\$930	\$2,692	289.3%	\$745,959	\$731,411	\$14,547	2.0%
Debt Service	\$72,024	\$22,261	\$49,763	223.5%	\$374,407	\$335,418	\$38,988	11.6%
Total Other Disbursements	\$75,646	\$23,191	\$52,455	226.2%	\$1,120,365	\$1,066,830	\$53,535	5.0%
Total Program Disbursements	\$1,996,791	\$1,914,571	\$82,220	4.3%	\$17,333,192	\$17,638,731	-\$305,540	-1.7%
TRANSFERS								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$2,321	\$0	\$2,321	---	\$184,017	\$0	\$184,017	---
Total Transfers Out	\$2,321	\$0	\$2,321	---	\$578,222	\$0	\$578,222	---
TOTAL GRF USES	\$1,999,112	\$1,914,571	\$84,541	4.4%	\$17,911,413	\$17,638,731	\$272,682	1.5%

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

* August 2005 estimates of the Office of Budget and Management.

Detail may not sum to total due to rounding.