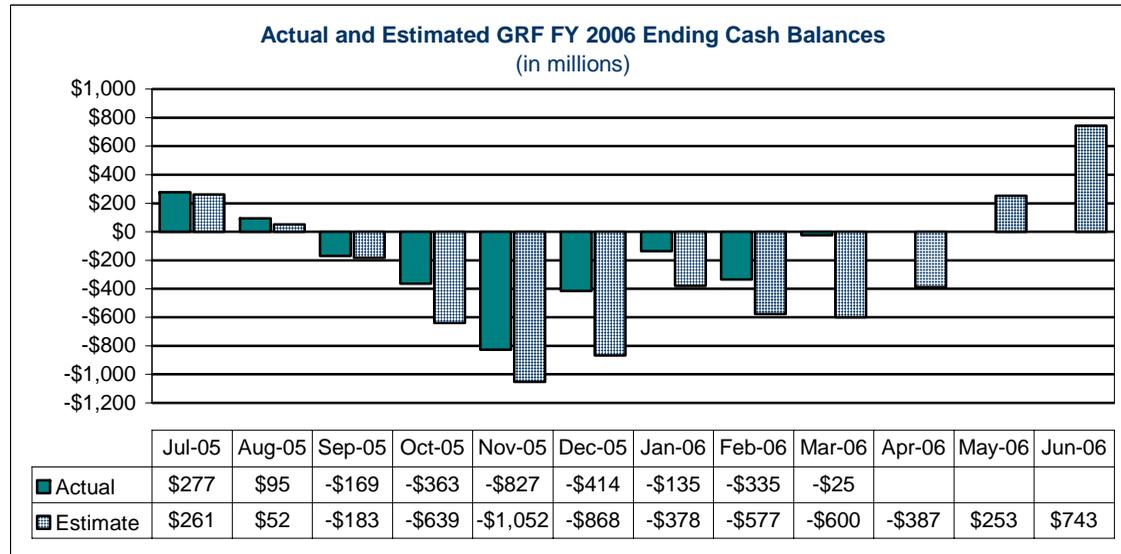


Fiscal Facts

GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission April 2006



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Highlights of year-to-date General Revenue Fund receipts (as of March 31):

- ◆ Total GRF receipts (including federal grants) are \$152.5 million (0.8%) above OBM's August FY 2006 estimate. Compared to the same point in FY 2005, GRF receipts are higher by 3.9%
- ◆ Receipts from the Personal Income Tax are \$59.6 million (1.0%) above estimate and up by 4.1% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are above estimate by \$108.7 million (17.5%).
- ◆ Receipts from the Sales and Use Taxes are \$42.1 million (0.8%) below estimate. Auto Sales Tax receipts are below estimate by 2.8%. Nonauto Sales Tax receipts are below estimate 0.5%.
- ◆ Receipts from the Cigarette Tax are \$22.2 million (3.0%) above estimate for the year to date.

Highlights of year-to-date GRF program disbursements (as of March 31):

- ◆ Total GRF program disbursements are \$439.8 million (2.2%) below estimate, with March disbursements increasing the variance by \$134.2 million.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$319.4 million (3.4%). Lower than estimated spending in the Health Care/Medicaid program accounts for about 85% of the variance in this category.
- ◆ Spending in the Education category is \$36.9 million (0.5%) under the estimate, with Primary and Secondary Education under the estimate by \$75.9 million (1.5%).
- ◆ Disbursements continue to lag the estimates in the Justice and Corrections subcategory of Government Operations.

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

General Revenue Fund Sources
Actual vs. Estimate
(\$ in thousands)

TAX REVENUE	Month of March 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$85,669	\$90,423	-\$4,754	-5.3%	\$693,231	\$713,154	-\$19,923	-2.8%
Nonauto Sales & Use	\$521,644	\$486,610	\$35,034	7.2%	\$4,857,683	\$4,879,903	-\$22,221	-0.5%
Total Sales & Use Taxes	\$607,313	\$577,033	\$30,279	5.2%	\$5,550,913	\$5,593,057	-\$42,144	-0.8%
Personal Income	\$511,520	\$441,100	\$70,420	16.0%	\$5,897,000	\$5,837,400	\$59,600	1.0%
Corporate Franchise	\$334,093	\$299,300	\$34,793	11.6%	\$730,990	\$622,300	\$108,690	17.5%
Public Utility	-\$5,997	-\$2,600	-\$3,397	130.6%	\$101,315	\$91,800	\$9,515	10.4%
Kilowatt Hour Excise	\$26,117	\$24,000	\$2,117	8.8%	\$259,346	\$245,000	\$14,346	5.9%
Total Major Taxes	\$1,473,046	\$1,338,833	\$134,213	10.0%	\$12,539,565	\$12,389,557	\$150,008	1.2%
Commercial Activity Tax	\$4,519	\$0	\$4,519	---	\$118,158	\$88,100	\$30,058	34.1%
Foreign Insurance	\$63,964	\$75,400	-\$11,436	-15.2%	\$261,171	\$260,350	\$821	0.3%
Domestic Insurance	\$25	\$20	\$5	24.7%	\$1,109	\$100	\$1,009	1008.5%
Business & Property	\$101	\$45	\$56	123.6%	\$1,150	\$1,270	-\$120	-9.5%
Cigarette	\$86,208	\$74,900	\$11,308	15.1%	\$750,560	\$728,400	\$22,160	3.0%
Alcoholic Beverage	\$5,029	\$4,400	\$629	14.3%	\$42,692	\$42,400	\$292	0.7%
Liquor Gallonage	\$2,502	\$2,400	\$102	4.3%	\$25,152	\$24,500	\$652	2.7%
Estate	\$2,323	\$0	\$2,323	---	\$32,360	\$32,900	-\$540	-1.6%
Total Other Taxes	\$164,671	\$157,165	\$7,506	4.8%	\$1,232,351	\$1,178,020	\$54,331	4.6%
Total Tax Revenue	\$1,637,717	\$1,495,998	\$141,718	9.5%	\$13,771,916	\$13,567,577	\$204,339	1.5%
NONTAX STATE-SOURCE REVENUE								
Earnings on Investments	\$24,479	\$13,000	\$11,479	88.3%	\$71,824	\$44,000	\$27,824	63.2%
Licenses and Fees	\$7,266	\$6,200	\$1,066	17.2%	\$50,640	\$52,950	-\$2,310	-4.4%
Other Revenue	\$6,996	\$13,500	-\$6,504	-48.2%	\$134,515	\$124,280	\$10,235	8.2%
Nontax State-Source Revenue	\$38,741	\$32,700	\$6,041	18.5%	\$256,979	\$221,230	\$35,749	16.2%
TRANSFERS								
Liquor Transfers	\$16,000	\$11,000	\$5,000	45.5%	\$105,000	\$90,000	\$15,000	16.7%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$50,883	\$37,500	\$13,383	35.7%	\$97,993	\$85,400	\$12,593	14.7%
Total Transfers In	\$66,883	\$48,500	\$18,383	37.9%	\$202,993	\$175,400	\$27,593	15.7%
TOTAL GRF before Federal Grants	\$1,743,341	\$1,577,198	\$166,142	10.5%	\$14,231,888	\$13,964,207	\$267,681	1.9%
Federal Grants	\$480,927	\$448,297	\$32,630	7.3%	\$4,360,073	\$4,475,292	-\$115,219	-2.6%
TOTAL GRF SOURCES	\$2,224,268	\$2,025,495	\$198,773	9.8%	\$18,591,962	\$18,439,499	\$152,463	0.8%

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.

General Revenue Fund Uses
Actual vs. Estimate
(\$ in thousands)

PROGRAM	Month of March 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$539,020	\$553,674	-\$14,654	-2.6%	\$5,138,717	\$5,214,579	-\$75,862	-1.5%
Higher Education	\$163,978	\$155,258	\$8,720	5.6%	\$1,799,583	\$1,760,665	\$38,918	2.2%
Total Education	\$702,998	\$708,931	-\$5,933	-0.8%	\$6,938,300	\$6,975,244	-\$36,944	-0.5%
Health Care/Medicaid	\$663,576	\$744,710	-\$81,134	-10.9%	\$7,322,842	\$7,593,583	-\$270,741	-3.6%
Temporary Assistance to Needy Families	\$28,727	\$20,000	\$8,727	43.6%	\$254,563	\$242,938	\$11,625	4.8%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$56,241	\$49,850	\$6,391	12.8%	\$450,837	\$502,642	-\$51,804	-10.3%
Human Services (3)	\$68,063	\$74,641	-\$6,578	-8.8%	\$958,054	\$966,486	-\$8,432	-0.9%
Total Welfare & Human Services	\$816,607	\$889,201	-\$72,594	-8.2%	\$8,986,295	\$9,305,648	-\$319,353	-3.4%
Justice & Corrections	\$174,130	\$182,702	-\$8,572	-4.7%	\$1,509,524	\$1,574,500	-\$64,976	-4.1%
Environment & Natural Resources	\$5,654	\$5,894	-\$241	-4.1%	\$81,797	\$84,723	-\$2,925	-3.5%
Transportation	\$878	\$1,534	-\$656	-42.8%	\$23,170	\$23,516	-\$346	-1.5%
Development	\$17,428	\$18,369	-\$941	-5.1%	\$124,127	\$137,936	-\$13,809	-10.0%
Other Government	\$55,887	\$56,200	-\$313	-0.6%	\$322,935	\$333,139	-\$10,204	-3.1%
Capital	\$26	\$100	-\$74	-73.8%	\$285	\$128	\$157	122.7%
Total Government Operations	\$254,002	\$264,800	-\$10,797	-4.1%	\$2,061,839	\$2,153,942	-\$92,103	-4.3%
Property Tax Relief (4)	\$126,238	\$105,000	\$21,238	20.2%	\$872,196	\$836,411	\$35,785	4.3%
Debt Service	\$14,636	\$80,767	-\$66,131	-81.9%	\$389,043	\$416,185	-\$27,143	-6.5%
Total Other Disbursements	\$140,874	\$185,767	-\$44,893	-24.2%	\$1,261,239	\$1,252,597	\$8,642	0.7%
Total Program Disbursements	\$1,914,481	\$2,048,699	-\$134,218	-6.6%	\$19,247,673	\$19,687,431	-\$439,758	-2.2%
TRANSFERS								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$0	\$0	\$0	---	\$394,205	\$0	\$394,205	---
Other Transfers Out	\$0	\$0	\$0	---	\$184,017	\$0	\$184,017	---
Total Transfers Out	\$0	\$0	\$0	---	\$578,222	\$0	\$578,222	---
TOTAL GRF USES	\$1,914,481	\$2,048,699	-\$134,218	-6.6%	\$19,825,895	\$19,687,431	\$138,464	0.7%

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.