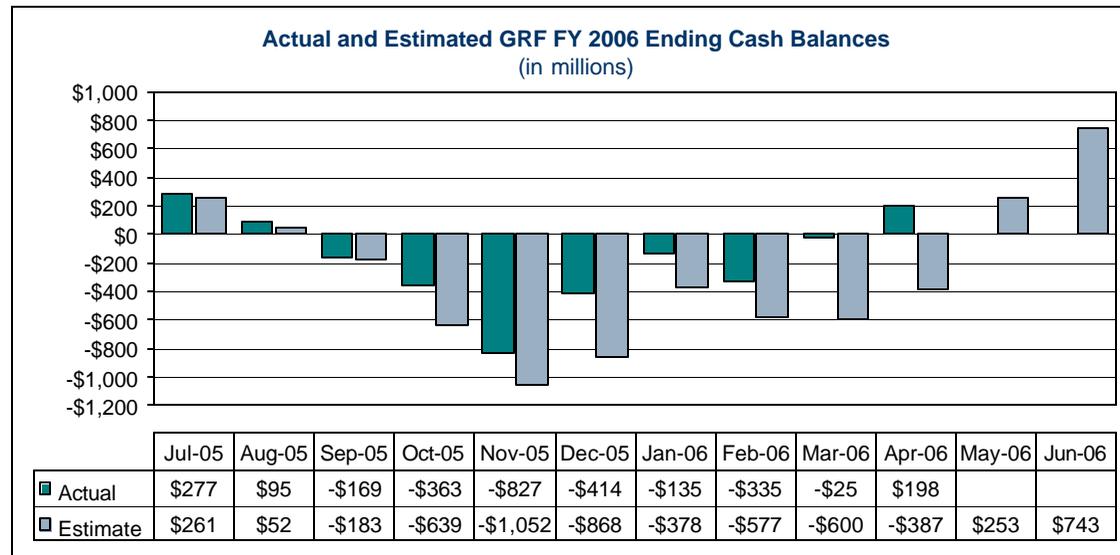


# Fiscal Facts

## GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission May 2006



For questions or comments contact:

GRF Revenue – Allan Lundell 644-7788  
GRF Spending – Steve Mansfield 728-4815

Legislative Service Commission  
77 South High Street, 9th Floor  
Columbus, Ohio 43215

Telephone: (614)466-3615

### Highlights of year-to-date General Revenue Fund receipts (as of April 30):

- ◆ Total GRF receipts (including federal grants) are \$32.1 million (0.2%) below OBM's August 2005 estimate for FY 2006. Compared to the same point in FY 2005, GRF receipts are higher by 1.6%
- ◆ Receipts from the Personal Income Tax are \$92.8 million (1.4%) below estimate and down by 0.5% when compared to the same point in FY 2005.
- ◆ Receipts from the Corporate Franchise Tax are above estimate by \$97.5 million (14.1%).
- ◆ Receipts from the Sales and Use Taxes are \$87.0 million (1.4%) below estimate. Auto Sales Tax receipts are below estimate by 3.4%. Nonauto Sales Tax receipts are below estimate by 1.1%.
- ◆ Receipts from the Cigarette Tax are \$26.2 million (3.3%) above estimate for the year to date.

### Highlights of year-to-date GRF program disbursements (as of April 30):

- ◆ Total GRF program disbursements are \$637.5 million (2.9%) below estimate, with April disbursements also under estimate and increasing the variance by \$197.7 million.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$398.3 million (3.9%). Lower than estimated spending in the Health Care/Medicaid program accounts for about 74% of the variance in this category. The Other Welfare category is under estimate by \$82.3 million (14.7%) for the year to date.
- ◆ Spending in the Education category is \$58.6 million (0.8%) under the estimate, with Primary and Secondary Education under the estimate by \$82.1 million (1.4%).
- ◆ Disbursements lag the estimate by \$80.7 million (3.4%) in the Government Operations category.
- ◆ Ahead of the estimate for several of the previous months of the year, disbursements in the Tax Relief program now trail the estimate by \$67.5 million (6.5%).

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

**General Revenue Fund Sources**  
**Actual vs. Estimate**  
(\$ in thousands)

| TAX REVENUE                            | Month of April 2006 |                    |                   |               | Fiscal Year to Date |                     |                  |              |
|--|---------------------|--------------------|-------------------|---------------|---------------------|---------------------|------------------|--------------|
|  | Actual              | Estimate*          | Variance          | Percent       | Actual              | Estimate*           | Variance         | Percent      |
| Auto Sales                             | \$74,348            | \$81,661           | -\$7,313          | -9.0%         | \$767,579           | \$794,815           | -\$27,236        | -3.4%        |
| Nonauto Sales & Use                    | \$508,612           | \$546,152          | -\$37,540         | -6.9%         | \$5,366,295         | \$5,426,055         | -\$59,760        | -1.1%        |
| Total Sales & Use Taxes                | \$582,960           | \$627,813          | -\$44,853         | -7.1%         | \$6,133,874         | \$6,220,870         | -\$86,996        | -1.4%        |
| Personal Income                        | \$874,315           | \$1,026,700        | -\$152,385        | -14.8%        | \$6,771,315         | \$6,864,100         | -\$92,785        | -1.4%        |
| Corporate Franchise                    | \$59,036            | \$70,200           | -\$11,164         | -15.9%        | \$790,027           | \$692,500           | \$97,527         | 14.1%        |
| Public Utility                         | -\$1                | \$0                | -\$1              | ---           | \$101,315           | \$91,800            | \$9,515          | 10.4%        |
| Kilowatt Hour Excise                   | \$28,672            | \$28,800           | -\$128            | -0.4%         | \$288,017           | \$273,800           | \$14,217         | 5.2%         |
| <b>Total Major Taxes</b>               | <b>\$1,544,982</b>  | <b>\$1,753,513</b> | <b>-\$208,531</b> | <b>-11.9%</b> | <b>\$14,084,547</b> | <b>\$14,143,070</b> | <b>-\$58,523</b> | <b>-0.4%</b> |
| Commercial Activity Tax                | \$3,213             | \$0                | \$3,213           | ---           | \$121,371           | \$88,100            | \$33,271         | 37.8%        |
| Foreign Insurance                      | \$55                | \$0                | \$55              | ---           | \$261,225           | \$260,350           | \$875            | 0.3%         |
| Domestic Insurance                     | \$0                 | \$0                | \$0               | ---           | \$1,109             | \$100               | \$1,009          | 1008.5%      |
| Business & Property                    | \$46                | \$450              | -\$404            | -89.7%        | \$1,196             | \$1,720             | -\$524           | -30.5%       |
| Cigarette                              | \$79,877            | \$75,800           | \$4,077           | 5.4%          | \$830,436           | \$804,200           | \$26,236         | 3.3%         |
| Alcoholic Beverage                     | \$5,682             | \$4,900            | \$782             | 16.0%         | \$48,374            | \$47,300            | \$1,074          | 2.3%         |
| Liquor Gallonage                       | \$2,777             | \$2,600            | \$177             | 6.8%          | \$27,929            | \$27,100            | \$829            | 3.1%         |
| Estate                                 | \$545               | \$200              | \$345             | 172.5%        | \$32,905            | \$33,100            | -\$195           | -0.6%        |
| Total Other Taxes                      | \$92,195            | \$83,950           | \$8,245           | 9.8%          | \$1,324,546         | \$1,261,970         | \$62,576         | 5.0%         |
| <b>Total Tax Revenue</b>               | <b>\$1,637,177</b>  | <b>\$1,837,463</b> | <b>-\$200,286</b> | <b>-10.9%</b> | <b>\$15,409,092</b> | <b>\$15,405,040</b> | <b>\$4,053</b>   | <b>0.0%</b>  |
| <b>NONTAX STATE-SOURCE REVENUE</b>     |                     |                    |                   |               |                     |                     |                  |              |
| Earnings on Investments                | \$0                 | \$0                | \$0               | ---           | \$71,824            | \$44,000            | \$27,824         | 63.2%        |
| Licenses and Fees                      | \$17,805            | \$11,600           | \$6,205           | 53.5%         | \$68,445            | \$64,550            | \$3,895          | 6.0%         |
| Other Revenue                          | \$8,050             | \$9,700            | -\$1,650          | -17.0%        | \$142,566           | \$133,980           | \$8,586          | 6.4%         |
| Nontax State-Source Revenue            | \$25,855            | \$21,300           | \$4,555           | 21.4%         | \$282,835           | \$242,530           | \$40,305         | 16.6%        |
| <b>TRANSFERS</b>                       |                     |                    |                   |               |                     |                     |                  |              |
| Liquor Transfers                       | \$11,000            | \$11,000           | \$0               | 0.0%          | \$116,000           | \$101,000           | \$15,000         | 14.9%        |
| Budget Stabilization                   | \$0                 | \$0                | \$0               | ---           | \$0                 | \$0                 | \$0              | ---          |
| Other Transfers In                     | \$4                 | \$0                | \$4               | ---           | \$97,997            | \$85,400            | \$12,597         | 14.8%        |
| Total Transfers In                     | \$11,004            | \$11,000           | \$4               | 0.0%          | \$213,997           | \$186,400           | \$27,597         | 14.8%        |
| <b>TOTAL GRF before Federal Grants</b> | <b>\$1,674,036</b>  | <b>\$1,869,763</b> | <b>-\$195,727</b> | <b>-10.5%</b> | <b>\$15,905,924</b> | <b>\$15,833,970</b> | <b>\$71,954</b>  | <b>0.5%</b>  |
| Federal Grants                         | \$420,647           | \$409,486          | \$11,161          | 2.7%          | \$4,780,720         | \$4,884,778         | -\$104,058       | -2.1%        |
| <b>TOTAL GRF SOURCES</b>               | <b>\$2,094,683</b>  | <b>\$2,279,249</b> | <b>-\$184,566</b> | <b>-8.1%</b>  | <b>\$20,686,644</b> | <b>\$20,718,748</b> | <b>-\$32,104</b> | <b>-0.2%</b> |

\* August 2005 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.

**General Revenue Fund Uses**  
**Actual vs. Estimate**  
(\$ in thousands)

| PROGRAM                                   | Month of April 2006 |                    |                   |               | Fiscal Year to Date |                     |                   |              |
|---|---------------------|--------------------|-------------------|---------------|---------------------|---------------------|-------------------|--------------|
|   | Actual              | Estimate*          | Variance          | Percent       | Actual              | Estimate*           | Variance          | Percent      |
| Primary & Secondary Education (1)         | \$551,874           | \$558,104          | -\$6,230          | -1.1%         | \$5,690,591         | \$5,772,683         | -\$82,093         | -1.4%        |
| Higher Education                          | \$154,451           | \$169,837          | -\$15,386         | -9.1%         | \$1,954,034         | \$1,930,501         | \$23,533          | 1.2%         |
| <b>Total Education</b>                    | <b>\$706,325</b>    | <b>\$727,941</b>   | <b>-\$21,616</b>  | <b>-3.0%</b>  | <b>\$7,644,625</b>  | <b>\$7,703,185</b>  | <b>-\$58,560</b>  | <b>-0.8%</b> |
| Health Care/Medicaid                      | \$643,590           | \$666,649          | -\$23,058         | -3.5%         | \$7,966,432         | \$8,260,232         | -\$293,800        | -3.6%        |
| Temporary Assistance to Needy Families    | \$38,060            | \$37,521           | \$539             | 1.4%          | \$292,623           | \$280,459           | \$12,164          | 4.3%         |
| General/Disability Assistance             | \$0                 | \$0                | \$0               | ---           | \$0                 | \$0                 | \$0               | ---          |
| Other Welfare (2)                         | \$27,982            | \$58,518           | -\$30,536         | -52.2%        | \$478,819           | \$561,160           | -\$82,341         | -14.7%       |
| Human Services (3)                        | \$110,920           | \$136,775          | -\$25,855         | -18.9%        | \$1,068,974         | \$1,103,260         | -\$34,287         | -3.1%        |
| <b>Total Welfare &amp; Human Services</b> | <b>\$820,552</b>    | <b>\$899,462</b>   | <b>-\$78,911</b>  | <b>-8.8%</b>  | <b>\$9,806,847</b>  | <b>\$10,205,110</b> | <b>-\$398,264</b> | <b>-3.9%</b> |
| Justice & Corrections                     | \$174,436           | \$160,910          | \$13,526          | 8.4%          | \$1,683,960         | \$1,735,409         | -\$51,449         | -3.0%        |
| Environment & Natural Resources           | \$5,684             | \$6,158            | -\$474            | -7.7%         | \$87,481            | \$90,881            | -\$3,399          | -3.7%        |
| Transportation                            | \$1,619             | \$1,904            | -\$285            | -15.0%        | \$24,789            | \$25,420            | -\$631            | -2.5%        |
| Development                               | \$6,392             | \$7,571            | -\$1,179          | -15.6%        | \$130,519           | \$145,507           | -\$14,988         | -10.3%       |
| Other Government                          | \$21,860            | \$22,040           | -\$179            | -0.8%         | \$344,796           | \$355,179           | -\$10,383         | -2.9%        |
| Capital                                   | \$0                 | \$10               | -\$10             | -100.0%       | \$285               | \$138               | \$147             | 106.6%       |
| <b>Total Government Operations</b>        | <b>\$209,992</b>    | <b>\$198,593</b>   | <b>\$11,399</b>   | <b>5.7%</b>   | <b>\$2,271,830</b>  | <b>\$2,352,535</b>  | <b>-\$80,704</b>  | <b>-3.4%</b> |
| Property Tax Relief (4)                   | \$91,754            | \$195,000          | -\$103,246        | -52.9%        | \$963,951           | \$1,031,411         | -\$67,461         | -6.5%        |
| Debt Service                              | \$40,280            | \$45,626           | -\$5,346          | -11.7%        | \$429,322           | \$461,811           | -\$32,489         | -7.0%        |
| <b>Total Other Disbursements</b>          | <b>\$132,034</b>    | <b>\$240,626</b>   | <b>-\$108,592</b> | <b>-45.1%</b> | <b>\$1,393,273</b>  | <b>\$1,493,223</b>  | <b>-\$99,950</b>  | <b>-6.7%</b> |
| <b>Total Program Disbursements</b>        | <b>\$1,868,902</b>  | <b>\$2,066,622</b> | <b>-\$197,720</b> | <b>-9.6%</b>  | <b>\$21,116,575</b> | <b>\$21,754,053</b> | <b>-\$637,477</b> | <b>-2.9%</b> |
| <b>TRANSFERS</b>                          |                     |                    |                   |               |                     |                     |                   |              |
| Local Govt Distribution                   | \$0                 | \$0                | \$0               | ---           | \$0                 | \$0                 | \$0               | ---          |
| Budget Stabilization                      | \$0                 | \$0                | \$0               | ---           | \$394,205           | \$0                 | \$394,205         | ---          |
| Other Transfers Out                       | \$3,268             | \$0                | \$3,268           | ---           | \$187,285           | \$0                 | \$187,285         | ---          |
| <b>Total Transfers Out</b>                | <b>\$3,268</b>      | <b>\$0</b>         | <b>\$3,268</b>    | <b>---</b>    | <b>\$581,490</b>    | <b>\$0</b>          | <b>\$581,490</b>  | <b>---</b>   |
| <b>TOTAL GRF USES</b>                     | <b>\$1,872,170</b>  | <b>\$2,066,622</b> | <b>-\$194,452</b> | <b>-9.4%</b>  | <b>\$21,698,065</b> | <b>\$21,754,053</b> | <b>-\$55,988</b>  | <b>-0.3%</b> |

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

\* August 2005 estimates of the Office of Budget and Management.

Detail may not sum to total due to rounding.