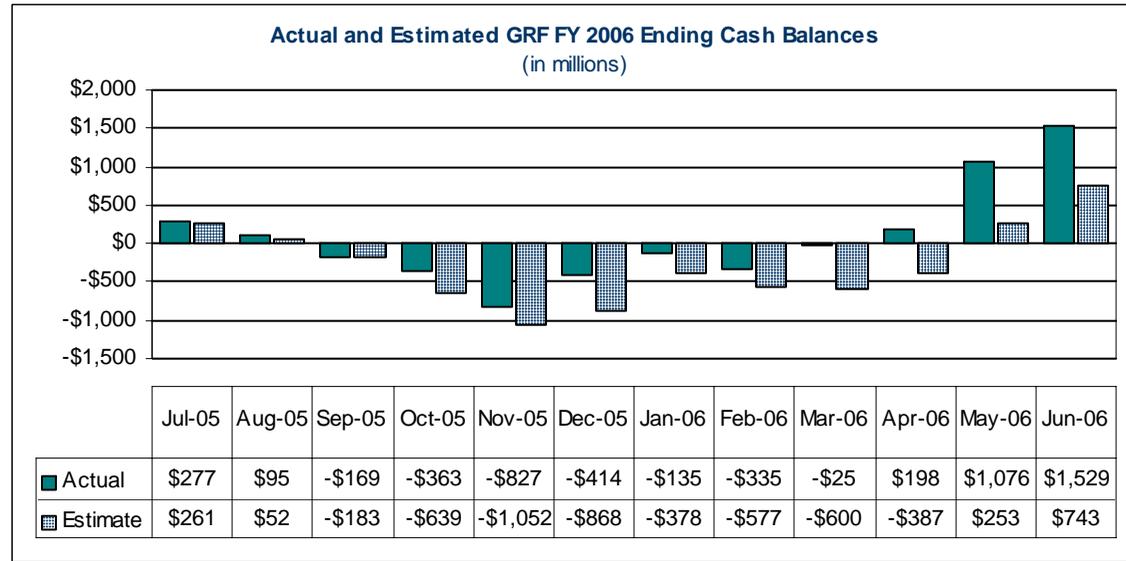


Fiscal Facts

GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission July 2006



For questions or comments contact:

GRF Revenue – Allan Lundell 644-7788
GRF Spending – Steve Mansfield 728-4815

Legislative Service Commission
77 South High Street, 9th Floor
Columbus, Ohio 43215

Telephone: (614)466-3615

Highlights of General Revenue Fund FY 2006 receipts:

- ◆ Total GRF receipts (including federal grants) were \$219.6 million (0.9%) above OBM's August 2005 estimate for FY 2006. Compared to FY 2005, GRF receipts are higher by 1.2%. Excluding federal grants, GRF receipts were \$349.1 million above estimate.
- ◆ Receipts from the Personal Income Tax were \$112.5 million (1.3%) above estimate and up by 2.2% when compared to FY 2005.
- ◆ Receipts from the Corporate Franchise Tax were above estimate by \$102.3 million (10.7%).
- ◆ Receipts from the Sales and Use Taxes were \$112.7 million (1.5%) below estimate. Auto Sales Tax receipts were below estimate by 3.2%. Nonauto Sales Tax receipts were below estimate by 1.3%.
- ◆ Receipts from the Cigarette Tax were \$70.9 million (7.0%) above estimate for the year.
- ◆ Receipts from the new Commercial Activity Tax were above estimate by \$41.6 million (29.0%).

Highlights of GRF FY 2006 program disbursements:

- ◆ Total GRF program disbursements were \$664.9 million (2.6%) below estimate.
- ◆ The largest contributor to the lower than expected spending was the Welfare and Human Services category, which was under estimate by \$501.9 million (4.2%). Lower than estimated spending in the Health Care/Medicaid program accounts for 77% of the variance in this category. The Other Welfare category was under estimate by \$90.9 million (14.2%) for the year.
- ◆ Spending in the Education category was \$116.8 million (1.3%) under the estimate, with Primary and Secondary Education under the estimate by \$122.4 million (1.8%).
- ◆ Disbursements were under estimate by \$66.7 million (2.5%) in the Government Operations category, with about half the variance stemming from cost containment efforts in the Justice and Corrections subcategory.
- ◆ Disbursements in the Property Tax Relief program were above the estimate by \$53.4 million (4.2%).

Further details of GRF receipts and disbursements will be available in the upcoming issue of LSC's *Budget Footnotes*, available on the LSC web site: <http://www.lsc.state.oh.us>

General Revenue Fund Sources
Actual vs. Estimate
(\$ in thousands)

TAX REVENUE	Month of June 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$84,604	\$81,509	\$3,095	3.8%	\$936,363	\$967,000	-\$30,637	-3.2%
Nonauto Sales & Use	\$550,210	\$539,144	\$11,067	2.1%	\$6,431,881	\$6,513,900	-\$82,019	-1.3%
Total Sales & Use Taxes	\$634,814	\$620,653	\$14,162	2.3%	\$7,368,244	\$7,480,900	-\$112,656	-1.5%
Personal Income	\$790,525	\$898,800	-\$108,275	-12.0%	\$8,786,395	\$8,673,900	\$112,495	1.3%
Corporate Franchise	\$33,878	\$71,800	-\$37,922	-52.8%	\$1,054,901	\$952,600	\$102,301	10.7%
Public Utility	\$2,697	-\$3,100	\$5,797	-187.0%	\$176,171	\$146,600	\$29,571	20.2%
Kilowatt Hour Excise	\$12,172	\$18,100	-\$5,928	-32.8%	\$325,308	\$315,700	\$9,608	3.0%
Total Major Taxes	\$1,474,085	\$1,606,253	-\$132,168	-8.2%	\$17,711,020	\$17,569,700	\$141,320	0.8%
Commercial Activity Tax	\$3,130	\$0	\$3,130	---	\$185,082	\$143,500	\$41,582	29.0%
Foreign Insurance	\$445	\$250	\$195	78.2%	\$248,797	\$243,600	\$5,197	2.1%
Domestic Insurance	\$33,135	\$23,000	\$10,135	44.1%	\$170,318	\$172,900	-\$2,582	-1.5%
Business & Property	\$1,791	\$1,380	\$411	29.8%	\$19,092	\$26,400	-\$7,308	-27.7%
Cigarette	\$92,810	\$82,000	\$10,810	13.2%	\$1,084,142	\$1,013,200	\$70,942	7.0%
Alcoholic Beverage	\$5,548	\$5,200	\$348	6.7%	\$57,546	\$57,500	\$46	0.1%
Liquor Gallonage	\$2,873	\$2,800	\$73	2.6%	\$33,370	\$32,600	\$770	2.4%
Estate	\$6,601	\$18,000	-\$11,399	-63.3%	\$54,070	\$62,100	-\$8,030	-12.9%
Total Other Taxes	\$146,333	\$132,630	\$13,703	10.3%	\$1,852,417	\$1,751,800	\$100,617	5.7%
Total Tax Revenue	\$1,620,418	\$1,738,883	-\$118,465	-6.8%	\$19,563,437	\$19,321,500	\$241,937	1.3%
NONTAX STATE-SOURCE REVENUE								
Earnings on Investments	\$35,455	\$21,000	\$14,455	68.8%	\$107,281	\$65,000	\$42,281	65.0%
Licenses and Fees	\$793	\$1,650	-\$857	-51.9%	\$73,904	\$69,200	\$4,704	6.8%
Other Revenue	\$38,477	\$44,100	-\$5,623	-12.8%	\$190,973	\$186,700	\$4,273	2.3%
Nontax State-Source Revenue	\$74,725	\$66,750	\$7,975	11.9%	\$372,157	\$320,900	\$51,257	16.0%
TRANSFERS								
Liquor Transfers	\$12,000	\$12,000	\$0	0.0%	\$138,000	\$123,000	\$15,000	12.2%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$41,316	\$40,900	\$416	1.0%	\$177,211	\$136,300	\$40,911	30.0%
Total Transfers In	\$53,316	\$52,900	\$416	0.8%	\$315,211	\$259,300	\$55,911	21.6%
TOTAL GRF before Federal Grants	\$1,748,459	\$1,858,533	-\$110,074	-5.9%	\$20,250,806	\$19,901,700	\$349,106	1.8%
Federal Grants	\$445,603	\$384,391	\$61,212	15.9%	\$5,595,196	\$5,724,675	-\$129,479	-2.3%
TOTAL GRF SOURCES	\$2,194,062	\$2,242,924	-\$48,862	-2.2%	\$25,846,001	\$25,626,375	\$219,627	0.9%

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.

General Revenue Fund Uses
Actual vs. Estimate
(\$ in thousands)

PROGRAM	Month of June 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$479,939	\$535,185	-\$55,246	-10.3%	\$6,728,374	\$6,850,751	-\$122,377	-1.8%
Higher Education	\$156,748	\$177,169	-\$20,421	-11.5%	\$2,343,984	\$2,338,448	\$5,536	0.2%
Total Education	\$636,687	\$712,354	-\$75,667	-10.6%	\$9,072,358	\$9,189,198	-\$116,840	-1.3%
Health Care/Medicaid	\$519,324	\$631,644	-\$112,320	-17.8%	\$9,260,644	\$9,650,123	-\$389,479	-4.0%
Temporary Assistance to Needy Families	\$27,152	\$38,105	-\$10,953	-28.7%	\$356,740	\$356,740	-\$1	0.0%
General/Disability Assistance	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Welfare (2)	\$34,845	\$35,851	-\$1,005	-2.8%	\$549,059	\$639,919	-\$90,860	-14.2%
Human Services (3)	\$46,606	\$49,213	-\$2,607	-5.3%	\$1,231,571	\$1,253,163	-\$21,592	-1.7%
Total Welfare & Human Services	\$627,926	\$754,812	-\$126,886	-16.8%	\$11,398,014	\$11,899,945	-\$501,931	-4.2%
Justice & Corrections	\$138,686	\$125,508	\$13,178	10.5%	\$1,946,137	\$1,978,735	-\$32,598	-1.6%
Environment & Natural Resources	\$5,898	\$3,613	\$2,285	63.3%	\$102,692	\$103,287	-\$595	-0.6%
Transportation	\$270	\$1,505	-\$1,235	-82.1%	\$26,188	\$28,258	-\$2,070	-7.3%
Development	\$12,381	\$6,700	\$5,680	84.8%	\$150,009	\$161,951	-\$11,942	-7.4%
Other Government	\$16,152	\$23,155	-\$7,003	-30.2%	\$378,936	\$396,655	-\$17,719	-4.5%
Capital	\$27	\$1,967	-\$1,940	-98.6%	\$326	\$2,105	-\$1,779	-84.5%
Total Government Operations	\$173,414	\$162,448	\$10,966	6.8%	\$2,604,288	\$2,670,991	-\$66,703	-2.5%
Property Tax Relief (4)	\$179,691	\$69,505	\$110,186	158.5%	\$1,309,275	\$1,255,916	\$53,359	4.2%
Debt Service	\$53,090	\$53,402	-\$312	-0.6%	\$482,412	\$515,213	-\$32,801	-6.4%
Total Other Disbursements	\$232,781	\$122,907	\$109,874	89.4%	\$1,791,688	\$1,771,129	\$20,558	1.2%
Total Program Disbursements	\$1,670,808	\$1,752,520	-\$81,712	-4.7%	\$24,866,347	\$25,531,264	-\$664,916	-2.6%
TRANSFERS								
Local Govt Distribution	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Budget Stabilization	\$40,045	\$0	\$40,045	---	\$434,250	\$0	\$434,250	---
Other Transfers Out	\$30,000	\$0	\$30,000	---	\$225,802	\$0	\$225,802	---
Total Transfers Out	\$70,045	\$0	\$70,045	---	\$660,052	\$0	\$660,052	---
TOTAL GRF USES	\$1,740,853	\$1,752,520	-\$11,667	-0.7%	\$25,526,399	\$25,531,264	-\$4,864	0.0%

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

* August 2005 estimates of the Office of Budget and Management.
Detail may not sum to total due to rounding.