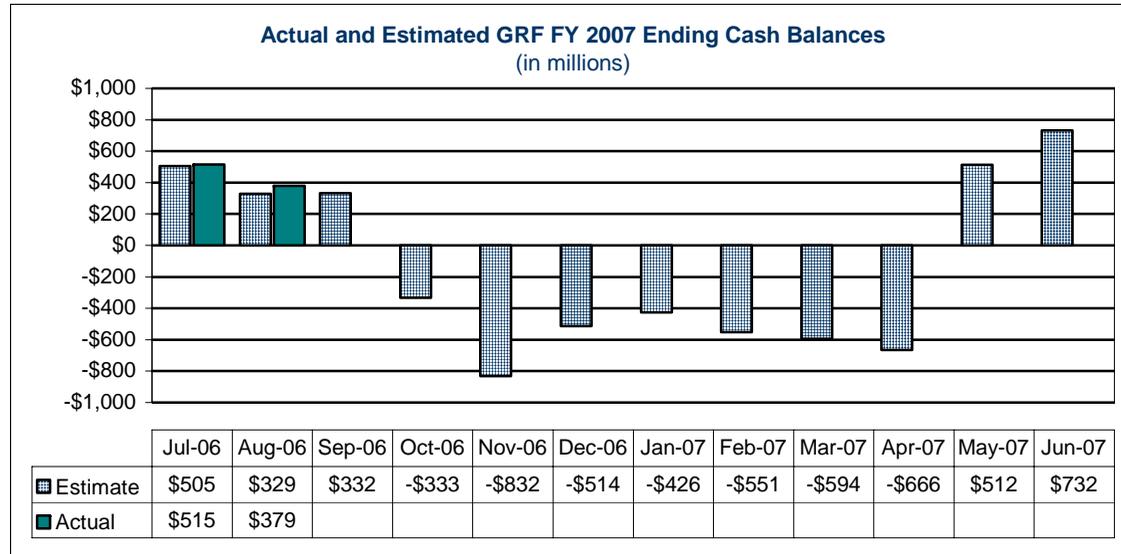


# Fiscal Facts

## GRF Receipts, Disbursements, and Cash Balance A Report of the Ohio Legislative Service Commission September 2006



### Highlights of FY 2007 General Revenue Fund receipts (as of August 31):

- ◆ Total GRF receipts (including federal grants) are \$97.2 million (2.5%) below the Office of Budget and Management's FY 2007 estimate. Compared to the same point in FY 2006, GRF receipts are lower by 2.9%
- ◆ Receipts from the Personal Income Tax are \$42.7 million (3.6%) above estimate and up by 4.4% when compared to the same point in FY 2006.
- ◆ Receipts from the Corporate Franchise Tax are above estimate by \$9.4 million (31.6%). The Corporate Franchise Tax is now in the second year of a five-year phase out.
- ◆ Receipts from the Sales and Use Taxes are \$20.0 million (1.5%) below estimate. Auto Sales Tax receipts are above estimate by 1.9%. Nonauto Sales Tax receipts are below estimate by 2.1%.
- ◆ Receipts from the Cigarette Tax are \$0.6 million (0.6%) below estimate for the year to date. Compared to the same point in FY 2006, receipts from the Cigarette Tax are lower by 28.9%.

### Highlights of FY 2007 GRF program disbursements (as of August 31):

- ◆ Total GRF program disbursements are \$109.9 million (2.4%) below estimate.
- ◆ The largest contributor to the lower than expected spending is the Welfare and Human Services category, which is under estimate by \$125.9 million (5.7%). Lower than estimated spending in the Health Care/Medicaid program accounts for all of the underspending in this category.
- ◆ Spending in the Education category is \$47.0 million (2.9%) under the estimate, with Primary and Secondary Education under the estimate by \$36.8 million (3.0%).
- ◆ Disbursements in the Property Tax Relief program got off to a fast start and exceed the estimate by \$140.3 million.

For questions or comments contact:

GRF Revenue – Allan Lundell 644-7788  
GRF Spending – Steve Mansfield 728-4815

Legislative Service Commission  
77 South High Street, 9th Floor  
Columbus, Ohio 43215

Telephone: (614)466-3615

**General Revenue Fund Sources**  
**Actual vs. Estimate**  
(\$ in thousands)

TAX REVENUE	Month of August 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Auto Sales	\$91,793	\$89,119	\$2,674	3.0%	\$176,897	\$173,677	\$3,220	1.9%
Nonauto Sales & Use	\$532,223	\$534,525	-\$2,302	-0.4%	\$1,105,320	\$1,128,489	-\$23,169	-2.1%
Total Sales & Use Taxes	\$624,016	\$623,644	\$372	0.1%	\$1,282,217	\$1,302,166	-\$19,949	-1.5%
Personal Income	\$635,774	\$635,800	-\$26	0.0%	\$1,220,744	\$1,178,001	\$42,744	3.6%
Corporate Franchise	\$7,497	\$14,200	-\$6,703	-47.2%	\$39,231	\$29,800	\$9,431	31.6%
Public Utility	\$45,035	\$44,700	\$335	0.7%	\$45,035	\$44,700	\$335	0.7%
Kilowatt Hour Excise	\$31,047	\$31,900	-\$853	-2.7%	\$59,151	\$60,900	-\$1,749	-2.9%
Commercial Activity Tax	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Foreign Insurance	\$13	\$50	-\$37	-74.8%	\$48	\$135	-\$87	-64.2%
Domestic Insurance	-\$338	\$600	-\$938	-156.4%	\$233	\$1,100	-\$867	-78.8%
Business & Property	\$87	\$300	-\$213	-70.9%	\$192	\$480	-\$288	-60.1%
Cigarette	\$94,397	\$93,500	\$897	1.0%	\$108,161	\$108,800	-\$639	-0.6%
Alcoholic Beverage	\$5,162	\$5,056	\$106	2.1%	\$11,000	\$10,567	\$433	4.1%
Liquor Gallonage	\$2,847	\$2,948	-\$101	-3.4%	\$5,772	\$5,873	-\$101	-1.7%
Estate	\$0	\$300	-\$300	-100.0%	\$4,631	\$4,700	-\$69	-1.5%
<b>Total Tax Revenue</b>	<b>\$1,445,538</b>	<b>\$1,452,998</b>	<b>-\$7,460</b>	<b>-0.5%</b>	<b>\$2,776,414</b>	<b>\$2,747,222</b>	<b>\$29,193</b>	<b>1.1%</b>
<b>NONTAX STATE-SOURCE REVENUE</b>								
Earnings on Investments	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Licenses and Fees	\$6,185	\$5,400	\$785	14.5%	\$12,071	\$11,250	\$821	7.3%
Other Revenue	\$6,821	\$5,500	\$1,321	24.0%	\$13,374	\$11,050	\$2,324	21.0%
<b>Nontax State-Source Revenue</b>	<b>\$13,005</b>	<b>\$10,900</b>	<b>\$2,105</b>	<b>19.3%</b>	<b>\$25,445</b>	<b>\$22,300</b>	<b>\$3,145</b>	<b>14.1%</b>
<b>TRANSFERS</b>								
Liquor Transfers	\$12,000	\$11,000	\$1,000	9.1%	\$23,000	\$20,000	\$3,000	15.0%
Budget Stabilization	\$0	\$0	\$0	---	\$0	\$0	\$0	---
Other Transfers In	\$6,380	\$19,000	-\$12,620	-66.4%	\$7,768	\$19,000	-\$11,232	-59.1%
<b>Total Transfers In</b>	<b>\$18,380</b>	<b>\$30,000</b>	<b>-\$11,620</b>	<b>-38.7%</b>	<b>\$30,768</b>	<b>\$39,000</b>	<b>-\$8,232</b>	<b>-21.1%</b>
<b>TOTAL GRF before Federal Grants</b>	<b>\$1,476,923</b>	<b>\$1,493,898</b>	<b>-\$16,975</b>	<b>-1.1%</b>	<b>\$2,832,627</b>	<b>\$2,808,522</b>	<b>\$24,106</b>	<b>0.9%</b>
Federal Grants	\$558,979	\$644,134	-\$85,155	-13.2%	\$934,347	\$1,055,622	-\$121,275	-11.5%
<b>TOTAL GRF SOURCES</b>	<b>\$2,035,902</b>	<b>\$2,138,032</b>	<b>-\$102,130</b>	<b>-4.8%</b>	<b>\$3,766,974</b>	<b>\$3,864,144</b>	<b>-\$97,170</b>	<b>-2.5%</b>

\* August 2006 estimates of the Office of Budget and Management.  
Detail may not sum to total due to rounding.

**General Revenue Fund Uses**  
**Actual vs. Estimate**  
(\$ in thousands)

PROGRAM	Month of August 2006				Fiscal Year to Date			
	Actual	Estimate*	Variance	Percent	Actual	Estimate*	Variance	Percent
Primary & Secondary Education (1)	\$564,116	\$613,971	-\$49,855	-8.1%	\$1,190,073	\$1,226,858	-\$36,784	-3.0%
Higher Education	\$183,014	\$216,613	-\$33,599	-15.5%	\$382,538	\$392,781	-\$10,243	-2.6%
<b>Total Education</b>	<b>\$747,130</b>	<b>\$830,584</b>	<b>-\$83,454</b>	<b>-10.0%</b>	<b>\$1,572,612</b>	<b>\$1,619,639</b>	<b>-\$47,027</b>	<b>-2.9%</b>
Health Care/Medicaid	\$793,098	\$866,490	-\$73,391	-8.5%	\$1,668,470	\$1,802,111	-\$133,641	-7.4%
Temporary Assistance to Needy Families	\$5,231	\$5,417	-\$186	-3.4%	\$28,941	\$25,917	\$3,024	11.7%
Other Welfare (2)	\$60,636	\$57,655	\$2,981	5.2%	\$132,446	\$128,509	\$3,937	3.1%
Human Services (3)	\$150,678	\$108,180	\$42,498	39.3%	\$261,099	\$260,303	\$796	0.3%
<b>Total Welfare &amp; Human Services</b>	<b>\$1,009,643</b>	<b>\$1,037,741</b>	<b>-\$28,098</b>	<b>-2.7%</b>	<b>\$2,090,956</b>	<b>\$2,216,840</b>	<b>-\$125,884</b>	<b>-5.7%</b>
Justice & Corrections	\$124,886	\$172,696	-\$47,811	-27.7%	\$391,903	\$391,366	\$537	0.1%
Environment & Natural Resources	\$7,304	\$9,283	-\$1,979	-21.3%	\$21,090	\$20,597	\$493	2.4%
Transportation	\$1,198	\$1,790	-\$593	-33.1%	\$3,315	\$3,695	-\$381	-10.3%
Development	\$10,370	\$10,478	-\$108	-1.0%	\$23,843	\$23,578	\$266	1.1%
Other Government	\$18,149	\$32,291	-\$14,142	-43.8%	\$49,306	\$58,802	-\$9,496	-16.1%
Capital	\$0	\$0	\$0	---	\$21	\$0	\$21	---
<b>Total Government Operations</b>	<b>\$161,908</b>	<b>\$226,539</b>	<b>-\$64,632</b>	<b>-28.5%</b>	<b>\$489,477</b>	<b>\$498,037</b>	<b>-\$8,560</b>	<b>-1.7%</b>
Property Tax Relief (4)	\$144,282	\$3,725	\$140,557	3773.0%	\$146,337	\$6,058	\$140,279	2315.5%
Debt Service	\$26,641	\$95,540	-\$68,900	-72.1%	\$140,096	\$208,836	-\$68,740	-32.9%
<b>Total Other Disbursements</b>	<b>\$170,923</b>	<b>\$99,266</b>	<b>\$71,657</b>	<b>72.2%</b>	<b>\$286,433</b>	<b>\$214,894</b>	<b>\$71,538</b>	<b>33.3%</b>
<b>Total Program Disbursements</b>	<b>\$2,089,604</b>	<b>\$2,194,130</b>	<b>-\$104,527</b>	<b>-4.8%</b>	<b>\$4,439,478</b>	<b>\$4,549,411</b>	<b>-\$109,934</b>	<b>-2.4%</b>
<b>TRANSFERS</b>								
Budget Stabilization	\$0	\$0	\$0	---	\$394,034	\$394,034	\$0	0.0%
Other Transfers Out	\$82,222	\$120,105	-\$37,883	-31.5%	\$82,981	\$120,780	-\$37,799	-31.3%
<b>Total Transfers Out</b>	<b>\$82,222</b>	<b>\$120,105</b>	<b>-\$37,883</b>	<b>-31.5%</b>	<b>\$477,015</b>	<b>\$514,814</b>	<b>-\$37,799</b>	<b>-7.3%</b>
<b>TOTAL GRF USES</b>	<b>\$2,171,826</b>	<b>\$2,314,235</b>	<b>-\$142,410</b>	<b>-6.2%</b>	<b>\$4,916,493</b>	<b>\$5,064,225</b>	<b>-\$147,732</b>	<b>-2.9%</b>

(1) Includes Primary, Secondary, and Other Education.

(2) Includes Department of Job and Family Services, exclusive of Medicaid, TANF, and General/Disability Assistance.

(3) Includes Mental Health, Mental Retardation and Developmental Disabilities, and Other Human Services.

(4) Includes property tax rollbacks, homestead exemption, and tangible property tax exemption.

\* August 2006 estimates of the Office of Budget and Management.

Detail may not sum to total due to rounding.