Fiscal Note & Local Impact Statement

122 nd General Assembly of Ohio

BILL: **Am. Sub. H.B. 464** DATE: **March 11, 1998**

STATUS: **As Passed by the House** SPONSOR: **Rep. Mason**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Revisions to the definitions of trademark and service mark**

State Fiscal Highlights

STATE FUND	FY 1998	FY 1999	FUTURE YEARS
General Revenue Fund			
Revenues	- 0 -	- 0 -	- 0 -
Expenditures	- 0 -	- 0 -	Minimal decrease

- Minimal decrease in expenditures in the Secretary of State's Office caused by the elimination of the notification requirements surrounding the ten year renewal of trademarks and service marks.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill revises the definitions of trademark and service mark in Ohio Trademark Law. One provision requiring the Secretary of State to notify the registrants of trademarks and service marks about the necessity to renew their marks is eliminated. The removal of this requirement will cause a minimal reduction in expenditures spent on notification.

❑ *LBO staff: Alexander C. Heckman, Research Associate*
Joshua N. Slen, Budget/Policy Analyst

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