
Detailed Fiscal Analysis

This bill allows for the conveyance of 22.5 acres of the state-owned Hilltop property to the City of Columbus. The bill also sets the price of the conveyance at the appraised value of the land, to be determined or approved by the Director of the Department of Administrative Services (DAS). The state would gain revenues from the conveyance, but would lose the value of the land to be conveyed. Currently, there is no estimate of revenues to the state as a result of the conveyance.

The City of Columbus would be responsible for paying the price of the land plus the costs of the appraisal, if approved by the Director of DAS. To date DAS has not contracted for an appraisal. There are at least two buildings on the land. However, as some of the Hilltop land is not suitable for residential or commercial uses, the land is not expected to be of great monetary value. Nevertheless, the City of Columbus could use some of the low-lying area for public walkways and parkways.

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