Fiscal Note & Local Impact Statement

122 nd General Assembly of Ohio

BILL:	**Am. H.B. 698**	DATE:	**March 25, 1998**
STATUS:	**As Reported by House Insurance**	SPONSOR:	**Rep. Van Vyven**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Make corrections and clarifications to provisions of the Health Insuring Corporation Law and the Sickness and Accident Law enacted by Sub H.B. 374 and Sub S.B. 67.**

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill makes clarifications and technical changes to recently enacted laws (Sub H.B. 374, effective 6/30/97 and Sub. S.B. 67, effective 6/4/97). In general the bill conforms provisions in the Health Insuring Corporation Law and the Sickness and Accident Insurance Law with the Federal Health Insurance Portability and Accountability Act of 1996; clarifies other provisions in these laws; and specifies how health insuring corporations are to bring their net worth into compliance with the Health Insuring Corporation Law.

According to a spokesperson for the Department of Insurance, the provisions of the bill are technical in nature and have no fiscal effect.

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