Fiscal Note & Local Impact Statement

122 nd General Assembly of Ohio

BILL:	**Am. Sub. S.B. 71**	DATE:	**May 20, 1998**
STATUS:	**As Passed by the House**	SPONSOR:	**Sen. Cupp**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Restrictions pertaining to construction contracts and bonds**

State Fiscal Highlights

- No apparent direct fiscal effect on the state.

Local Fiscal Highlights

- No apparent direct fiscal effect on local governments.

Detailed Fiscal Analysis

This bill allows subcontractors or material suppliers not in direct privity of a contract with the principal contractor to serve a notice of furnishing upon the contractor for payment of labor and work performed. The bill also establishes what types of provisions of a construction contract or subcontract are against public policy. None of these provisions appear to have a direct fiscal effect upon the state or its political subdivisions.

❑ *LBO staff: Sharon Hanrahan, Budget/Policy Analyst*
Rick Graycarek, Budget/Policy Analyst

H:\FN122\SB0071HP.DOC