

Fiscal Note & Local Impact Statement

123rd General Assembly of Ohio

BILL: Sub. H.B. 59

DATE: May 25, 1999

STATUS: As Passed by the House

SPONSOR: Rep. Womer Benjamin

LOCAL IMPACT STATEMENT REQUIRED: No —

No local cost

CONTENTS: Revises the probate laws

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on local governments.
-

Detailed Fiscal Analysis

The bill would make several changes to Ohio's Probate Laws, which will have no direct fiscal effect on either the state or local governments. Provisions in the bill regarding trusts, wills and the determination of present values in probate matters do not have direct fiscal effects upon any unit of government in Ohio. The main focus of the bill is to set probate law in conformity with Ohio's Estate Tax Law.

□ *LBO staff: Corey C. Schaal, Budget/Policy Analyst*

\\Budget_office\isis_voll.lbo\FN123\Hb0059hp.doc

