Fiscal Note & Local Impact Statement

123 rd General Assembly of Ohio

BILL:	**Am. H.B. 78**	DATE:	**April 26, 1999**
STATUS:	**As Reported by House Civil and Commerce Law**	SPONSOR:	**Rep. Womer Benjamin**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Modifies the General Corporation Law**

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill makes numerous changes to the General Corporation Law, which will have no direct effect on state or local governments. Certain changes in liability provisions may, under certain limited circumstances, reduce the likelihood that a corporation or its director might be sued, thereby reducing any court costs and/or fee revenues that would result from such cases.

❑ LBO staff: Alexander C. Heckman, Budget/Policy Analyst

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