Fiscal Note & Local Impact Statement

123 rd General Assembly of Ohio

BILL:	**Sub. H.B. 78**	DATE:	**October 19, 1999**
STATUS:	**As Reported by Senate Judiciary**	SPONSOR:	**Rep. Womer Benjamin**
LOCAL IMPACT STATEMENT REQUIRED:	**No —**	**No local cost**	
CONTENTS:	**Modifies the General Corporation Law**		

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill makes numerous changes to the General Corporation Law, which will have no direct effect on state or local governments.

The bill would result in simpler forms for the Secretary of State and could result in minimal savings by reducing audit time for these documents.

❑ LBO staff: Alexander C. Heckman, Budget/Policy Analyst

\\BUDGET_OFFICE\ISIS_VOL1\Fn123\HB0078SR.doc