
Detailed Fiscal Analysis

This bill would authorize the transfer of 14.46 acres that the Department of Mental Retardation and Developmental Disabilities (DMR) owns in Gallia County to Claude and Helen Burnett. The parcel in question was appraised in 1984 at a value of \$14,450. This bill authorizes the transfer for a purchase price of \$8,000. The funds received by the state would be deposited into Fund 033, the Mental Health Facilities Improvement Fund.

Background to the Transfer

In 1978, DMR agreed to sell a parcel of land to the Burnetts for \$3,700. After receiving payment for the land, it was determined that DMR did not own the property. The Department and the Burnetts ultimately agreed upon a transfer of a different parcel of land, which is the subject of H.B. 430. Over the course of the ensuing 21 years, the Department kept possession of the \$3,700 paid by the Burnetts. Reflecting this fact, the Department and the Burnetts agreed upon a purchase price of \$8,000. When added to the \$3,700 already paid, the total purchase price in nominal dollars for the Burnetts is \$11,700. Using a GDP inflation adjustment of 2.3, in 1999, \$3,700 would roughly be worth \$8,510. Therefore, an estimated purchase for the Burnetts, adjusted for inflation, would approximately total \$16,510. It is important to note that the inflation adjustment used is very crude and simply to help value the original purchase in real dollars.

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