

Fiscal Note & Local Impact Statement

123rd General Assembly of Ohio

BILL: **H.B. 490**

DATE: **January 12, 2000**

STATUS: **As Introduced**

SPONSOR: **Rep. Willamowski**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Clarifies a provision of current law under which subcontractors or materials suppliers must provide principal contractors with notices of furnishing for work performed on public improvement projects**

State Fiscal Highlights

- No apparent direct fiscal effect on the state.

Local Fiscal Highlights

- No apparent direct fiscal effect on political subdivisions.
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Detailed Fiscal Analysis

The bill would further clarify an existing provision of current law established in S.B. 71 of the 122nd General Assembly. That provision prescribes a process under which a subcontractor or supplier may sue against the bond that a contractor has guaranteed on a public improvement. The bill makes clear that a subcontractor or supplier may only pursue damages against the bond used on the public improvement for which the labor or materials were supplied.

The bill appears to have no direct fiscal effect on the state or political subdivisions.

□ *LBO staff: Nelson D. Fox, Budget/Policy Analyst*

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