Fiscal Note & Local Impact Statement

123 rd General Assembly of Ohio

BILL:	**S.B. 57**	DATE:	**June 7, 1999**
STATUS:	**As Passed by the Senate**	SPONSOR:	**Sen. Hottinger**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Modifies the umbrella liability component of the definition of "automobile liability or motor vehicle liability policy of insurance"**

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

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Detailed Fiscal Analysis

The bill clarifies the definition of policies that are required to offer uninsured and under insured motorist coverages, by specifying that such offer is required only for policies that serve as proof of financial responsibility for purposes of the Financial Responsibility Law. And that the offer is not required for umbrella liability insurance policies. Umbrella liability policies are separate policies that provide broader coverage than the primary coverage or any other liability policy the insured may have.

The provisions contained in this bill would not have a direct fiscal effect on the state or local governments.

❑ *LBO staff: Ogbe O. Aideyman, Economist*

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