Fiscal Note & Local Impact Statement

127 th General Assembly of Ohio

Ohio Legislative Service Commission
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BILL:	**H.B. 134**	DATE:	**June 25, 2007**
STATUS:	**As Reported by Senate Committee on Civil Justice**	SPONSOR:	**Rep. Seitz**

LOCAL IMPACT STATEMENT REQUIRED: **No — No local cost**

CONTENTS: **Modifies corporation law relating to the election of directors and makes other changes**

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill makes a series of changes in Ohio's business corporation law, generally concerning the process by which members of boards of directors are elected, the conversion of domestic corporations into other business entities, and so forth. None of these changes appear to have a direct fiscal effect on the state or its political subdivisions.

LSC fiscal staff: Deborah Hoffman, Budget Analyst

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