Fiscal Note & Local Impact Statement

127 th General Assembly of Ohio

Ohio Legislative Service Commission
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BILL:	**H.B. 160**	DATE:	**May 15, 2007**
STATUS:	**As Introduced**	SPONSOR:	**Rep. Bubp**
LOCAL IMPACT STATEMENT REQUIRED:	**No —**	**No local cost**	
CONTENTS:	**Clarifies the Ohio Trust Code**		

State Fiscal Highlights

- The bill does not appear to have any direct fiscal effect on the revenues or expenditures of the state.

Local Fiscal Highlights

- The bill does not appear to have any direct fiscal effect on the revenues or expenditures of the political subdivisions of the state.

Detailed Fiscal Analysis

The bill amends certain provisions of the Revised Code to clarify and make certain technical modifications pertaining to disclaimers under the Ohio Trust Code. A disclaimer is a person's refusal to accept the economic benefit of a bequest, joint account, annuity, or other economic arrangement, which passes to the disclaimant.

None of the provisions of the bill would appear to either alter the incentives of individuals to become a disclaimant, or create any additional cases or related work for the probate courts of Ohio. Assuming this holds true, then the bill will not directly affect state or local government revenues or expenditures.

LSC fiscal staff: Joseph Rogers, Senior Budget Analyst

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