Ohio Legislative Service Commission

Mary Turocy

Fiscal Note & Local Impact Statement

Bill: H.B. 139 of the 129th G.A. **Date**: April 7, 2011

Status: As Passed by the House **Sponsor**: Rep. McKenney

Local Impact Statement Procedure Required: No

Contents: Renames the Northeastern Ohio Universities College of Medicine and Pharmacy

State Fiscal Highlights

- Northeastern Ohio Universities College of Medicine and Pharmacy (NEOUCOM) will incur one-time expenses of approximately $250,000 to change its name to the Northeast Ohio Medical University.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill changes the name of the Northeastern Ohio Universities College of Medicine and Pharmacy (NEOUCOM) to the Northeast Ohio Medical University. According to a university spokesperson, NEOUCOM estimates that the one-time cost to re-brand the university and make changes to campus signage and supplies will be approximately $250,000. In anticipation of a name change, over the past several years NEOUCOM has reserved a portion of their annual marketing budget to use for these additional expenses.

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