Ohio Legislative Service Commission

Terry Steele

Fiscal Note & Local Impact Statement

Bill: S.B. 275 of the 129th G.A. **Date**: February 3, 2012

Status: As Reported by Senate State & Local Government & Veterans Affairs **Sponsor**: Sen. Hite

Local Impact Statement Procedure Required: No

Contents: Authorizes the conveyance of state-owned real estate to the City of Defiance

State and Local Fiscal Highlights

- The bill authorizes the conveyance of state-owned real estate in Defiance County to the City of Defiance. The property was formerly a fish hatchery operated by the Ohio Department of Natural Resources. The state will sell the property to the city at a price of $90,000. Defiance will be responsible for paying the minimal conveyance costs, including the recordation fee.
- Of the sale $90,000 price, $70,000 will be credited to the city for improvements that the city has already undertaken on the site. The remaining $20,000 will be deposited into the state General Revenue Fund.

Detailed Fiscal Analysis

The bill authorizes the conveyance of state-owned real estate in Defiance County to the City of Defiance. The property was formerly a fish hatchery that was closed by the state. The state will sell the property at a price of $90,000. Of that sum, $70,000 is to be credited to the city for site improvements already made by the city. The remaining $20,000 is to be deposited into the state General Revenue Fund. The City of Defiance has indicated that it has allocated the necessary funds to complete the sale, including the small recordation fee.

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