



Ohio Legislative Service Commission

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Fiscal Note & Local Impact Statement

Bill: [S.B. 308 of the 129th G.A.](#)

Date: April 16h, 2012

Status: As Introduced

Sponsor: Sen. Schaffer

Local Impact Statement Procedure Required: No

Contents: To require insurance providers to disclose to a funeral home personal information of an insured person who is deceased.

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill would require an insurance institution, agent, or insurance support organization to disclose to a funeral home certain personal information related to a deceased person's life insurance policy, if the information is requested in writing from a funeral home licensed under Chapter 4717. of the Revised Code. The written authorization may be transmitted to the insurance institution, agent or insurance support organization by mail, telegram, facsimile, electronically, or by other means of transmission. Within one business day of receipt of the written authorization, the insurance institution, agent, or insurance support organization must provide the requested information to the requestor. The information that must be disclosed is limited to information about the existence, status, and benefit amounts of any life insurance policies covering the deceased person.

The bill would have no direct fiscal impact on the state or local governments.