



Ohio Legislative Service Commission

Joseph Rogers

Fiscal Note & Local Impact Statement

Bill: [Sub. H.B. 9 of the 130th G.A.](#) **Date:** December 9, 2014

Status: As Recommended by Conference Committee **Sponsor:** Rep. Stautberg

Local Impact Statement Procedure Required: No

Contents: Receivership Law

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

This bill makes a number of modifications and clarifications to Ohio's Receivership Law including the priority of creditors, noncompetitive retail electric service continuation, the recording of certain types of leases, and the appointment and powers of receivers. The courts and clerks of courts with jurisdiction over such matters are expected to incorporate these changes into their workloads with little, if any, discernible ongoing fiscal effect on the day-to-day costs of doing business.

The bill establishes the Study Committee on Receivership Laws comprised of six members of the General Assembly to study matters related to receiverships and payment of public utility services. It is likely that this work can be performed with minimal time and effort utilizing existing staffing and funding levels. The Study Committee expires at the end of the 131st General Assembly.

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