



# Ohio Legislative Service Commission

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## Fiscal Note & Local Impact Statement

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**Bill:** [Sub. H.B. 9 of the 130th G.A.](#)

**Date:** December 10, 2013

**Status:** As Passed by the Senate

**Sponsor:** Rep. Stautberg

**Local Impact Statement Procedure Required:** No

**Contents:** Receivership Law

### State Fiscal Highlights

- No direct fiscal effect on the state.

### Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

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### Detailed Fiscal Analysis

This bill makes a number of modifications and clarifications to Ohio's Receivership Law including the priority of creditors, noncompetitive retail electric service continuation, the recording of certain types of leases, and the appointment and powers of receivers. The courts and clerks of courts with jurisdiction over such matters are expected to incorporate these changes into their workloads with little, if any, discernible ongoing fiscal effect on the day-to-day costs of doing business.

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