



Ohio Legislative Service Commission

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Fiscal Note & Local Impact Statement

Bill: [H.B. 292 of the 130th G.A.](#) **Date:** November 19, 2013
Status: As Reported by House Economic Development and Regulatory Reform **Sponsor:** Rep. Perales

Local Impact Statement Procedure Required: No

Contents: Creates the Aerospace and Technology Study Committee

State Fiscal Highlights

- The bill creates the permanent Aerospace and Technology Study Committee to study and develop strategies to promote the aerospace and technology industry throughout Ohio. The committee is required to publish an annual report by July 1 of each year, starting in 2014.
- Although the bill does not explicitly declare so, the committee members will presumably not be compensated for their services. The committee's duties may result in minimal administrative costs as a result of researching and preparing the annual report; however, the costs would likely be absorbed as part of the ongoing expenses that the House of Representatives and the Senate incur for holding committee hearings and conducting legislative business.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill creates a permanent Aerospace and Technology Study Committee to study and develop strategies to promote, encourage communication and resource sharing, and foster research and development in the aerospace and technology industry. The bill also requires the committee to compile an annual report of its activities, findings, and recommendations, and issue that report to the Governor, the President of the Senate, and the Speaker of the House of Representatives. The report is due by July 1 of each year, starting in 2014.

Overall, the committee's duties may result in minimal administrative costs as a result of researching and preparing the annual report; however, the costs would likely be absorbed within the budgets of the House of Representatives and the Senate. However, the outside experts appointed by the legislative members would presumably bear some if not most of the costs associated with the work of the study committee. Specifically, six of the 13 members of the committee will be members of the Ohio General Assembly, and the other seven members will represent the aerospace and technology industry, the military, or academia. Finally, although the bill does not explicitly declare so, the committee members will presumably not be compensated for their services.