

# Ohio Legislative Service Commission

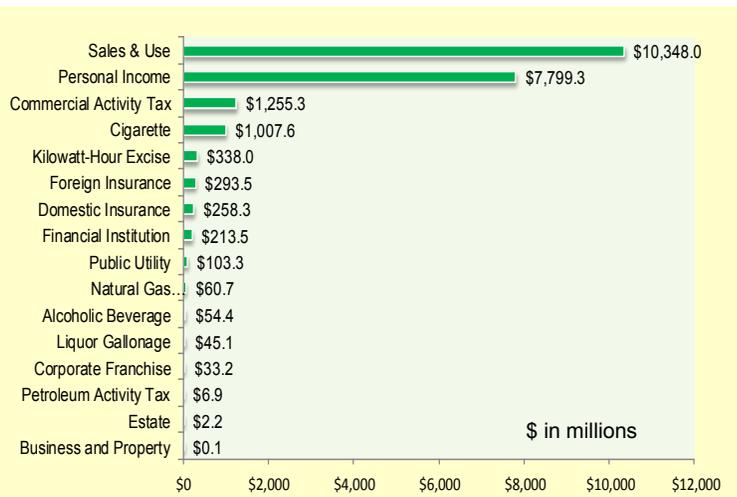
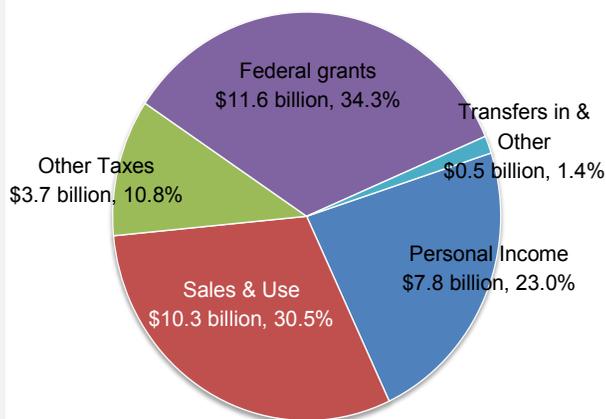
August 2016

## FY 2016 GRF BUDGET

- ◆ The GRF finished FY 2016 with an unobligated cash balance of \$765 million.
  - ◆ Both revenue and expenditures came in below estimates, by \$789 million and \$1.1 billion, respectively.
- ◆ The Budget Stabilization Fund received just over \$29 million from year-end balance transfers and has a cash balance of \$2.0 billion as of August 2016.

### Money came from:

**\$33.9 billion in total**



**A closer look at state tax revenue: \$21.8 billion in total**

### Money went to:

- Medicaid spending dominates the GRF budget.
  - \* Of \$17.0 billion in GRF Medicaid spending, \$5.3 billion (31.4%) came from the state and \$11.7 billion (68.6%) came from federal grants.
- Primary and secondary education is 100% funded by the state. It ranks second in total state and federal GRF but first in state-only GRF.

