

Executive

In House Finance and Appropriations

DEVCD1 Contractual Agreements for Tourism Promotion

R.C. 122.07

Authorizes the Director of Development to enter into cooperative or contractual agreements with individuals, organizations, or businesses to create and administer promotional programs that provide Ohio tourism-related information to consumers, and permits the Director to authorize payment, including deferred compensation, under the agreements, with excess revenue remitted to the Travel and Tourism Cooperative Projects Fund.

Fiscal effect: The provision could result in more revenue available for tourism marketing in the Travel and Tourism Cooperative Projects Fund (Fund 5W50).

R.C. 122.07

Same as the Executive.

Fiscal effect: Same as the Executive.

DEVCD3 Ohio Coal Development Office

R.C. 1555.02, 1551.33, 1555.03-1555.06

Requires approval by the Director of Development for duties and functions regarding project funding that are carried out by the Ohio Coal Development Office and its director.

Fiscal effect: None.

R.C. 1555.02, 1551.33, 1555.03-1555.06

Same as the Executive.

Fiscal effect: Same as the Executive.

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DEVCD2

Metropolitan Housing Authority Reports

R.C. 3735.37

Requires a metropolitan housing authority to make publicly available an annual report that is an accurate account of its activities, receipts, and expenditures, and removes the requirement that the annual report be submitted directly to the Director of Development.

Fiscal effect: None.

R.C. 3735.37

Same as the Executive.

Fiscal effect: Same as the Executive.

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Medicaid

JFSCD9 Uniform Eligibility Standards and Procedures

R.C. 121.35

Requires the Departments of Aging, Alcohol and Drug Addiction Services, Development, Developmental Disabilities, Education, Health, Job and Family Services, Mental Health, and Rehabilitation Services Commission to collaborate to revise eligibility standards and eligibility determination procedures of programs they administer for the purpose of making the standards and procedures more uniform.

Fiscal effect: None.

R.C. 121.35

Same as the Executive.

Fiscal effect: Same as the Executive.

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Other Taxation Provisions

TAXCD34 Investment Tax Credits; Industrial Technology and Enterprise Advisory Council

R.C. 121.22, 122.15 to 122.154, 122.28, 122.30 to 122.36, 184.02, 122.29 (repealed); Sections 812.11, 815.20

Terminates the Industrial Technology and Enterprise Advisory Council (which was created to assist the Director of Development in reviewing applications and making recommendations regarding investment tax credits) and substitutes the Third Frontier Commission in that role. Eliminates the involvement of Edison Centers in the investment tax credit application review and recommendation process and substitutes the Director of Development in that role. Increases, from \$45 million to \$51 million, the maximum amount of investment tax credits that can be issued under the program.

Fiscal effect: Potential increase in GRF tax revenue loss from technology investment tax credits. This credit is available against the personal income tax, the corporate franchise tax, the public utility tax, and the dealer in intangibles tax.

R.C. 121.22, 122.15 to 122.154, 122.28, 122.30 to 122.36, 184.02, 122.29 (repealed); Sections 812.11, 815.20

Same as the Executive.

Fiscal effect: Same as the Executive.

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TAXCD36 Changes to the Venture Capital Loan Tax Credit Program

R.C. *150.03, 150.05, 150.07*

Increases annual tax credit limit from \$20 million to \$26.5 million.

Makes various other changes to the administration of the Venture Capital Program, including: specifying that any agreement between the Ohio Venture Capital Authority and a program administrator must require the program administrator and any fund manager to have a "significant presence" in Ohio, and include past performance in the evaluation criteria of investment funds that would manage funds for the Program.

Fiscal effect: Potential increase in revenue loss from the venture capital tax credits.

R.C. *150.03, 150.05, 150.07*

Same as the Executive.

Fiscal effect: Same as the Executive.