

Executive

In House Finance and Appropriations

COMCD2 Division of Labor Name Changed to Division of Industrial Compliance

R.C. 121.08, 121.04, 124.11, 3301.55, 3703.03-3703.08, 3713.01-3713.10, 3721.071, 3743.04, 3781.03, 3783.05, 3791.02, 4104.06-4104.101, 4105.02-4105.06, 4115.10, 4169.02-4169.04, 4171.04, 4740.03, 5104.051, 5119.71, and other sections of the Revised Code; Sections 701.70.20 and 815.20

Changes the name of the Division of Labor, under the Department of Commerce, to the Division of Industrial Compliance, and transfers all powers, appropriations, real and personal property, duties, obligations, and rules of the Superintendent and Division of Labor to the Superintendent and Division of Industrial Compliance.

**Fiscal effect: None.**

R.C. 121.08, 121.04, 124.11, 3301.55, 3703.03-3703.08, 3713.01-3713.10, 3721.071, 3743.04, 3781.03, 3783.05, 3791.02, 4104.06-4104.101, 4105.02-4105.06, 4115.10, 4169.02-4169.04, 4171.04, 4740.03, 5104.051, 5119.71, and other sections of the Revised Code; Sections 701.70.20 and 815.20

Same as the Executive.

**Fiscal effect: Same as the Executive.**

COMCD1 Registration of Securities

R.C. 1707.08, 1707.391

Eliminates the \$50 filing fee for the registration of securities by description for an offering of \$50,000 or less. Provides that the penalty fee for failure to submit required filings regarding certain sales of securities to the Department of Commerce due to excusable neglect is equal to the greater of the required filing fee or \$100, rather than the required filing fee alone.

**Fiscal effect: This could result in a revenue loss to the Division of Securities Fund (Fund 5500), some of which might be offset by a gain in penalty fees.**

R.C. 1707.08, 1707.391

Same as the Executive.

**Fiscal effect: Same as the Executive.**

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**COMCD3                      Creation of the State Liquor Regulatory Fund and Liquor Operating Services Fund**

**R.C.            4301.30, 4313.02**

Requires 45% of the money in the Undivided Liquor Permit Fund to be distributed to the State Liquor Regulatory Fund, created by the bill, rather than the GRF as in existing law.

Requires the State Liquor Regulatory Fund to be used to pay for the operating expenses of the Division of Liquor Control within the Department of Commerce and the Liquor Control Commission.

Requires the Director of Budget and Management, whenever the Director determines that amounts in the State Liquor Regulatory Fund are in excess of the sums needed to pay for the operating expenses of the Division of Liquor Control and the Liquor Control Commission, to credit the surplus to the GRF.

Requires all B-2a and S liquor permit fees to be credited to the State Liquor Regulatory Fund rather than the existing Liquor Control Fund as in current law.

Requires that payments from JobsOhio for the Division of Liquor Control's operation of the state's spirituous liquor merchandising functions be credited to the Liquor Operating Services Fund, created by the bill, rather than to the existing Liquor Control Fund as in current law.

**R.C.            4301.30, 4313.02**

Same as the Executive.

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**Fiscal effect:** This will result in a loss of Undivided Liquor Permit Fund (Fund 7066) distributions to the GRF and a corresponding gain to the State Liquor Regulatory Fund (Fund 5LP0). The initial loss in the amount transferred to the GRF could be offset by surplus Fund 5LP0 revenues that the Director of Budget and Management determines can be credited to the GRF after Division of Liquor Control and Liquor Control Commission operating expenses are paid for. The provision also directs payments from JobsOhio originally planned for deposit into the existing Liquor Control Fund (Fund 7043) instead to the Liquor Operating Services Fund (5LN0) created by the bill.

**Fiscal effect:** Same as the Executive.

COMCD4

Liquor Control Fund Transfer

Section: *601.40*  
*Amends Section 243.10 of H.B. 153*

Requires the Director of Budget and Management to transfer \$500,000 in cash from the Liquor Control Fund to the State Liquor Regulatory Fund on July 1, 2012, or as soon as possible thereafter.

**Fiscal effect:** The \$500,000 will serve as start up funding for the State Liquor Control Regulatory Fund (Fund 5LP0) that is to be used to pay for the operating expenses of the Division of Liquor Control within the Department of Commerce and the Liquor Control Commission.

Section: *601.40*  
*Amends Section 243.10 of H.B. 153*

Same as the Executive.

**Fiscal effect:** Same as the Executive.

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LOCCD28

Use of Qualified Project Managers in County Appraisals

R.C. 5713.012

No provision.

Requires the county auditor to involve at least one "qualified project manager" in each county-wide reappraisal or triennial update that begins more than two years after the amendment's 90-day effective date.

No provision.

Defines "qualified project manager" as a person that (1) passes the exam offered at the end of a 30-hour course approved by the Superintendent of Real Estate and Professional Licensing; and (2) completes at least 7 hours of continuing education courses in mass appraisal during each two-year period after the year in which the person passes that exam.

**Fiscal effect: Minimal. Course approval fees that the Department of Commerce charges would be deposited into the Real Estate Appraiser Operating Fund (Fund 6A40). The increase in revenue to Fund 6A40 would depend on how many courses apply for approval. The Department of Commerce currently charges \$50 per course approved for real estate appraisers, and \$10 per additional course offered. Presumably these fees would apply to the new courses. These revenues would offset any increase in costs to the Department in approving additional courses. Fiscal effects for counties would vary depending on the next applicable occurrence of the county-wide reappraisal or triennial update, the current qualifications and composition of the county's appraisal staff, and the magnitude of the marginal expenditures necessary to pay for the education courses and qualifying exams.**