

Executive

In House Finance and Appropriations

INSCD1 Cafeteria Plans and Health Insurance Coverage by Salary Reduction
R.C. 4113.11, (repealed)

Eliminates a requirement that employers who employ more than ten workers establish cafeteria plans to allow employees to pay for health insurance coverage by a salary reduction arrangement.

Fiscal effect: None. The requirement in existing law is contingent on the Superintendent of Insurance receiving written confirmation from the federal government that the rules adopted by the Superintendent pursuant to this provision would permit employers to establish cafeteria plans in accordance with federal law; it appears that this confirmation has not been received.

R.C. 4113.11, (repealed)

Same as the Executive.

Fiscal effect: Same as the Executive.

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BORCD6

Supplemental Tax-Sheltered Annuities Offered by Institutions of Higher Education and School Districts

No provision.

R.C. 9.91

Provides that supplemental tax-sheltered annuities offered by the governing board of a public institution of higher education or the board of education of a school district to the board's employees may be offered through the board's choice of:

- (1) a provider selected through a competitive bidding process;
- (2) providers authorized under current law to provide investment options under an alternative retirement plan (ARP) offered by a public institution of higher education (Currently, the Superintendent of Insurance must designate at least three entities to provide ARPs for public institutions of higher education); or
- (3) as provided under current law, a provider designated by an employee.

No provision.

Requires the Ohio Board of Regents to develop a standardized plan document to be used when a governing board selects a provider authorized to provide investment options under an ARP as the provider of the employees' supplemental tax-sheltered annuity.

Fiscal effect: Possible increase in administrative costs for BOR to develop a standardized plan document.

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TOSCD1

Collection of Insurance Taxes

No provision.

R.C. 3905.36

Authorizes the Treasurer of State to select a designee to collect taxes levied on the gross premiums of "unauthorized" insurance companies (i.e., "surplus lines") and payable by the insured.

Fiscal effect: None.