
Executive**LOTCD1 Transfer of State Lottery Fund Excesses or Net Proceeds****R.C. 3770.06**

Changes from the Director of Budget and Management to the Director of the State Lottery Commission, the person who determines whether there are excess proceeds and net proceeds in the State Lottery Fund (Fund 7044) that are to be transferred to the Lottery Profits Education Fund (7017).

Requires the Director of the State Lottery Commission to recommend the amount to be transferred, but no longer requires the Director of Budget and Management to transfer the excess proceeds or net proceeds to Fund 7017, as is required by current law.

Eliminates the crediting of loan repayments to the Educational Excellence Investment Fund.

Fiscal effect: None.
