

Executive

As Passed by the House

As Reported by Senate Finance

ADJCD1 Land Conveyance – Certain Adjutant General Property in Marion and Preble Counties

Section: 753.10

(1) Authorizes the Governor to execute a deed in the name of the state conveying to a purchaser or purchasers, and the purchaser or purchaser's successors and assigns or heirs and assigns, all of the state's right, title, and interest in certain parcels of real estate associated with the Marion Armory property, the Eaton Armory property, and the Eaton MVSB property.

(1) No provision. Included in H.B. 512, As Introduced.

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(2) Requires the purchaser of the real estate located at the Marion Armory to pay for and maintain all existing utility lines that traverse the property and service the Marion Engineer Depot.

(2) No provision. Included in H.B. 512, As Introduced.

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(3) Requires a political subdivision that purchases and resells a parcel noted in provision (1) above within two years to pay to the state, for deposit into the state treasury to the credit of the existing Armory Improvements Fund (Fund 5340), an amount representing one-half of any net profit derived from the subsequent sale.

(3) No provision. Included in H.B. 512, As Introduced.

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(4) Requires the Adjutant General's Department to appraise the parcels, or have them appraised by one or more disinterested persons for a fee to be determined by the Adjutant General.

(4) No provision. Included in H.B. 512, As Introduced.

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(5) Specifies that the parcels are to be offered at the appraised value first to the municipal corporation or township in which the parcels are located, followed by the county in which they are located, and lastly, if not purchased by the county, sold at public auction to the highest bidder.

(5) No provision. Included in H.B. 512, As Introduced.

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(6) Requires the Adjutant General's Department to pay all advertising costs, appraisal fees, and other costs of the sale of the parcels.

(6) No provision. Included in H.B. 512, As Introduced.

(6) No provision. Included in H.B. 512, As Introduced.

(7) Specifies that the net proceeds of the sale of the parcels be deposited into the state treasury to the credit of the Armory Improvements Fund.

(7) No provision. Included in H.B. 512, As Introduced.

(7) No provision. Included in H.B. 512, As Introduced.

(8) Expires the Governor's authority to sell these parcels five years after the provision's effective date.

(8) No provision. Included in H.B. 512, As Introduced.

(8) No provision. Included in H.B. 512, As Introduced.

Fiscal effect: The sale of such real estate will generate a onetime revenue gain for the Armory Improvements Fund.

ADJCD2 Land Conveyance – Certain Adjutant General Property to City of Defiance

Section: 753.20

(1) Authorizes the Governor to execute a deed in the name of the state conveying to the City of Defiance, and its successors and assigns, all of the state's right, title, and interest in certain real estate located in Defiance County.

(1) No provision. Included in H.B. 512, As Introduced.

(1) No provision. Included in H.B. 512, As Introduced.

(2) States that the consideration for conveyance of the real estate is \$90,000.

(2) No provision. Included in H.B. 512, As Introduced.

(2) No provision. Included in H.B. 512, As Introduced.

(3) Specifies that the real estate will be sold as an entire tract.

(3) No provision. Included in H.B. 512, As Introduced.

(3) No provision. Included in H.B. 512, As Introduced.

(4) Requires the City of Defiance to pay the costs of the conveyance, including recordation costs of the deed.

(4) No provision. Included in H.B. 512, As Introduced.

(4) No provision. Included in H.B. 512, As Introduced.

(5) Specifies that net proceeds of the sale be deposited in the state treasury to the credit of the existing Armory

(5) No provision. Included in H.B. 512, As Introduced.

(5) No provision. Included in H.B. 512, As Introduced.

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Improvements Fund (Fund 5340).

(6) Expires the Governor's authority to sell this parcel one year after the provision's effective date.

(6) No provision. Included in H.B. 512, As Introduced.

(6) No provision. Included in H.B. 512, As Introduced.

Fiscal effect: The sale of such real estate will generate a onetime revenue gain of \$90,000 for the Armory Improvements Fund.