

LSC and OBM June Baseline GRF Revenue Forecasts - State Sources Only
GRF Amounts by Source (dollar amounts in millions)

| REVENUE SOURCE | FY 2003 | | | FY 2004 | | | FY 2005 | | |
|--|-------------------|-------------------|----------------|-------------------|-------------------|----------------|-------------------|-------------------|----------------|
| | OBM | LSC | Difference | OBM | LSC | Difference | OBM | LSC | Difference |
| Auto Sales & Use | \$949.0 | \$940.0 | -\$9.0 | \$949.0 | \$920.9 | -\$28.1 | \$949.0 | \$930.0 | -\$19.0 |
| Non-Auto Sales & Use | \$5,412.5 | \$5,418.0 | \$5.5 | \$5,285.0 | \$5,254.7 | -\$30.3 | \$5,505.0 | \$5,531.5 | \$26.5 |
| Total Sales & Use | \$6,361.5 | \$6,358.0 | -\$3.5 | \$6,234.0 | \$6,175.6 | -\$58.4 | \$6,454.0 | \$6,461.5 | \$7.5 |
| Personal Income | \$7,391.0 | \$7,357.0 | -\$34.0 | \$7,545.0 | \$7,558.0 | \$13.0 | \$7,945.0 | \$7,938.0 | -\$7.0 |
| Corporate Franchise | \$725.0 | \$725.0 | \$0.0 | \$770.0 | \$756.6 | -\$13.4 | \$837.0 | \$831.5 | -\$5.5 |
| Public Utility | \$225.0 | \$217.5 | -\$7.5 | \$240.0 | \$240.6 | \$0.6 | \$250.0 | \$239.4 | -\$10.6 |
| Kilowatt-Hour | \$345.0 | \$341.9 | -\$3.1 | \$355.0 | \$330.1 | -\$24.9 | \$370.0 | \$337.3 | -\$32.7 |
| Foreign Insurance | \$225.0 | \$226.0 | \$1.0 | \$230.0 | \$239.8 | \$9.8 | \$230.0 | \$249.5 | \$19.5 |
| Domestic Insurance | \$159.0 | \$162.5 | \$3.5 | \$170.0 | \$174.3 | \$4.3 | \$175.0 | \$182.1 | \$7.1 |
| Business & Property | \$28.9 | \$33.0 | \$4.1 | \$31.0 | \$34.3 | \$3.3 | \$32.0 | \$35.6 | \$3.6 |
| Cigarette | \$595.2 | \$595.0 | -\$0.2 | \$560.0 | \$583.0 | \$23.0 | \$555.0 | \$576.0 | \$21.0 |
| Alcoholic Beverage | \$58.0 | \$56.7 | -\$1.3 | \$60.0 | \$57.0 | -\$3.0 | \$60.0 | \$58.0 | -\$2.0 |
| Liquor Gallonage | \$30.0 | \$29.7 | -\$0.3 | \$30.0 | \$30.0 | \$0.0 | \$31.0 | \$30.3 | -\$0.7 |
| Estate | \$97.0 | \$93.0 | -\$4.0 | \$105.0 | \$81.0 | -\$24.0 | \$105.0 | \$75.0 | -\$30.0 |
| Total Taxes | \$16,240.6 | \$16,195.3 | -\$45.3 | \$16,330.0 | \$16,260.3 | -\$69.7 | \$17,044.0 | \$17,014.2 | -\$29.8 |
| Earnings on Investment | \$25.0 | \$17.0 | -\$8.0 | \$25.0 | \$25.0 | \$0.0 | \$25.0 | \$35.0 | \$10.0 |
| Licenses and fees | \$33.0 | \$33.0 | \$0.0 | \$35.0 | \$35.0 | \$0.0 | \$35.0 | \$35.0 | \$0.0 |
| Other Income | \$140.8 | \$140.8 | \$0.0 | \$98.0 | \$98.0 | \$0.0 | \$98.0 | \$98.0 | \$0.0 |
| ISTV's & IDC's | \$624.0 | \$624.0 | \$0.0 | \$60.0 | \$60.0 | \$0.0 | \$60.0 | \$60.0 | \$0.0 |
| Total Non-Tax Receipts | \$822.8 | \$814.8 | -\$8.0 | \$218.0 | \$218.0 | \$0.0 | \$218.0 | \$228.0 | \$10.0 |
| BSF Transfer In | \$149.6 | \$149.6 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Liquor Transfers | \$115.0 | \$115.0 | \$0.0 | \$105.0 | \$105.0 | \$0.0 | \$97.0 | \$97.0 | \$0.0 |
| Transfers In - Other | \$259.9 | \$259.9 | \$0.0 | \$102.5 | \$102.5 | \$0.0 | \$102.5 | \$102.5 | \$0.0 |
| Transfers In - Temporary | \$13.3 | \$13.3 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Total Transfers In | \$537.8 | \$537.8 | \$0.0 | \$207.5 | \$207.5 | \$0.0 | \$199.5 | \$199.5 | \$0.0 |
| Total Sources Excluding Federal | \$17,601.2 | \$17,547.9 | -\$53.3 | \$16,755.5 | \$16,685.8 | -\$69.7 | \$17,461.5 | \$17,441.7 | -\$19.8 |