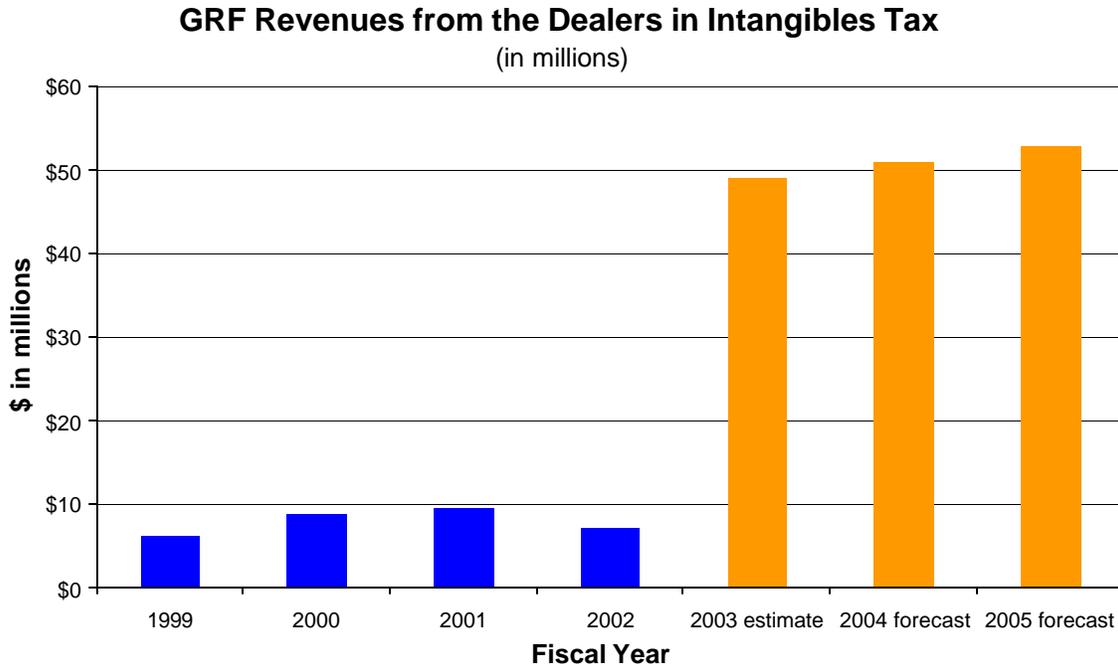


***Business and Property
(Dealers in Intangibles Tax)***



	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
	Actual	Actual	Actual	Actual	Estimate	Forecast	Forecast
Dealers in Intangibles Tax	\$6.2	\$8.7	\$9.5	\$7.1	\$49.0	\$50.9	\$52.8
Growth	-3.1%	40.3%	9.2%	-25.3%	590.1%	3.9%	3.7%

Ohio law provides for the taxation of shares and capital employed by dealers in intangibles. The tax, which is known as the Dealers in Intangibles Tax, is imposed on businesses (excluding financial institution and insurance companies) engaged in lending money, buying and selling notes, mortgages and other evidences of indebtedness, and firms buying and selling securities. The tax rate is 8 mills of the values of shares or capital employed by the taxpayer. A share of the revenue under this tax, 3 mills, is deposited in the General Revenue Fund. The remainder, 5 mills, is distributed to the counties. Am. H.B. 405 tightened the eligibility requirements for dealers under this tax and expanded the tax base. This change increased revenues under this tax in FY 2003. The forecast for FY 2004 and FY 2005 is based on historical revenue growth rates for this tax.