

Kilowatt Hour Tax

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Estimate	FY 2010 Forecast	FY 2011 Forecast
						<i>February</i>	
Revenue	\$339.8	\$325.3	\$326.9	\$231.2	\$137.5	\$147.6	\$142.3
Growth	0.3%	-4.3%	0.5%	-29.3%	-40.5%	7.3%	-3.6%
						<i>June</i>	
Revenue	\$339.8	\$325.3	\$326.9	\$231.2	\$143.1	\$151.8	\$149.7
Growth	0.3%	-4.3%	0.5%	-29.3%	-38.1%	6.1%	-1.4%
						<i>Difference</i>	
					\$5.7	\$4.2	\$7.4

Kilowatt hour tax (kWh) revenue is estimated to be \$143.1 million in FY 2009, which is \$5.7 million or 4.1% higher than the February estimate. Revenues are estimated to be \$151.8 million and \$149.7 million in FY 2010 and FY 2011, respectively. The revised estimates are higher than the February estimates due to smaller estimated shares of total revenue being credited to the Public Library Fund (PLF). The shares each year are estimated to be smaller as a result of lower estimated total GRF tax revenue during FY 2009 and in the next biennium.

Revenue estimates for total kWh tax collections are revised downward in FY 2009 and FY 2010, but revised upward in FY 2011. The estimates are lowered due to a decrease in projected total electricity consumption, especially by industrial users, as a result of the current recession. Consumption estimates used were from the U.S. Energy Information Administration's (EIA) May 2009 *Short-Term Energy Outlook* report. According to EIA projections, total electricity consumption is expected to return to a normal trend in 2010.