

Licenses and Fees

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Estimate	FY 2010 Forecast	FY 2011 Forecast
						<i>February</i>	
Revenue	\$70.6	\$73.9	\$77.7	\$67.7	\$70.8	\$69.8	\$71.9
Growth	40.8%	4.7%	5.2%	-12.9%	4.6%	-1.4%	3.0%
						<i>June</i>	
Revenue	\$70.6	\$73.9	\$77.7	\$67.7	\$66.6	\$65.1	\$66.7
Growth	40.8%	4.7%	5.2%	-12.9%	-1.6%	-2.3%	2.5%
						<i>Difference</i>	
					(\$4.2)	(\$4.7)	(\$5.2)

Revenue from licenses and fees is estimated to be \$66.6 million in FY 2009, \$4.2 million or 5.9% less than the February estimate. The revision is made due to lower year-to-date receipts as of May 2009. In the next biennium, license and fee revenues were revised downward by approximately \$5 million or 7% in each fiscal year. The revisions were made due to lower projected growth in Ohio's gross domestic product.

Commercial Activity Tax – Non-GRF

	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Estimate	FY 2010 Forecast	FY 2011 Forecast
					<i>February</i>	
Revenue	\$273.4	\$595.0	\$963.7	\$1,278.0	\$1,603.2	\$1,657.7
Growth	N/A	117.6%	62.0%	32.6%	25.4%	3.4%
					<i>June</i>	
Revenue	\$273.4	\$595.0	\$963.7	\$1,177.0	\$1,412.6	\$1,423.4
Growth	N/A	117.6%	62.0%	22.1%	20.0%	0.8%
					<i>Difference</i>	
				-\$101.0	-\$190.6	-\$234.3

Receipts from the commercial activity tax are estimated to be \$1,177.0 million in FY 2009, \$101.0 million (7.9%) less than the February estimate. The shortfall is due to the severity of the current recession and its impact on overall economic activity in Ohio. Current forecasts, measures of economic activity for the biennium, including Ohio gross domestic product, are lower than projected in February, and reduce estimated CAT taxable gross receipts. For the upcoming biennium, receipts from the commercial activity tax are forecast to be \$424.9 million (13.0%) below the February forecast.