



*Synopsis of Senate Committee Amendments**

Jennifer A. Parker

Legislative Service Commission

Am. H.B. 506

124th General Assembly
(S. Finance & Financial Institutions)

For purposes of the provision setting forth the type of nonmember share accounts that may be guaranteed by a credit union share guaranty corporation, specifies that the participating credit union's "supervisory authority" means (1) the Superintendent of Financial Institutions, if the credit union is doing business in Ohio, and (2) the official who regulates credit unions in another state, if the credit union is doing business in that state.

H0506.124/ss

05/29/02

* This synopsis does not address amendments that may have been adopted on the Senate floor.